# **NS Solutions Corporation**

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July 28, 2006

# Outline of Consolidated Financial Results for the First Quarter

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## Consolidated Results for Three Months ended Jun.30, 2006 *Consolidated operating results*

(Millions of yen, except per share amounts and percentages) **Fiscal Year ended** Three Months ended Jun.30, 2005 2006 Difference Mar. 31, 2006 Sales ¥27,188 ¥30,819 13.4% ¥148,308 **Operating income** 1.659 2,498 50.6 12,117 **Recurring profit** 1,718 2,549 48.4 12,356 956 1.519 58.9 7,482 Net income Net income per share of common stock \* Basic ¥18.04 ¥28.65 ¥141.17 Diluted

\* Average shares used for computation of net income per share of common stock for the three-month period ended June. 30, 2005 and 2006, and for the fiscal year ended Mar. 31, 2006 are shown in the chart below.

	(Inousands of shares)			
	Three Months ended Jun.30,		Fiscal Year ended	
	2005	2006	Mar. 31, 2006	
Net income per share of				
common stock Basic	52,998	52,998	52,998	

For the first quarter, clients have had a strong will to invest in IT. Therefore, we have received many inquiries and orders vigorously, mainly from the finance industry. In addition, each project has progressed satisfactorily, and we have recorded sales smoothly, mainly in the Business Solutions operation.

As a result, both sales and recurring profit increased to \$30,819 million by \$3,631 million and to \$2,549 million by \$832 million, respectively, compared with the same three-month period of the last fiscal year.

## Consolidated financial condition

	(initial of you, checke per billio and				
	Jun.30, 2005	Jun.30, 2006	Mar. 31, 2006		
Total assets	¥88,032	¥94,564	¥103,117		
Net assets	54,489	62,287	60,006		
Shareholders' equity ratio	61.9%	64.2%	58.2%		
Shareholders' equity per share					
of common stock*	¥1,028.12	¥1,145.51	¥1,132.23		

(Millions of yen, except per share amounts and percentages)

\*The number of shares at the end of the periods (used for computation of shareholders' equity per share of common stock) for the three-month period ended Jun. 30, 2005 and 2006, and for the fiscal year ended Mar. 31, 2006 is shown in the chart below.

Γ)	Thousands of shares	5)
Three Months e	nded Jun. 30,	Fiscal Year ended
2005	2006	Mar. 31, 2006
52,999	52,999	52,999
1	1	1
	Three Months e 2005	

### Ref. Consolidated cash flow

(Millions of yen)

	Three Months ended Jun.30,			Fiscal Year ended
	2005	2006	Difference	Mar.2006
Cash flow from operating				
activities	¥3,585	¥2,688	¥ 897	¥10,420
Cash flow from investing				
activities	(251)	(303)	52	(630)
Cash flow from financing				
activities	(510)	(712)	203	(1,173)
Cash and cash equivalents at				
end of period	25,925	33,398	7,473	31,725

Cash and cash equivalents at the end of the first quarter of this fiscal year increased by  $\pm$  1,673 million to  $\pm$  33,398 million compared with the end of the last fiscal year. Cash flows by activities are as follows:

Operating Activities: Operating activities generated \$2,688 million cash. This is mainly due to income before income taxes of \$2,561 million and improvements in inter-company credit of \$9,281 million, while negatively impacted by income taxes paid of \$3,668 million and an increase in inventories of \$5,348 million.

Investing Activities: Investing activities used ¥303 million cash. This is mainly due to payments for purchase of property and equipment and intangible fixed assets of ¥333 million.

Financing Activities: Financing activities used ¥712 million. This is due to dividends paid.

# Consolidated outlook for the Fiscal Year ending March 31, 2007 (FY2006)

Business results for the three-month period ended June 30, 2006 have been moving steadily as forecasted before. Therefore, we keep unchanged our previous outlook both for the first half of the current fiscal year and for the current fiscal year.

Current outlook			(Millions of yen)
	Sales	<b>Recurring profit</b>	Net income
First half of FY2006	66,000	4,500	2,500
FY2006	¥152,000	12,500	7,000

Ref. Net income per share forecast (full-year) 132.08 yen\*

# Adoption of Concise Accounting Procedure for the Quarterly Period None.

Accounting Procedure Differences between the Quarters ended Jun. 30, 2005 and 2006, and the Fiscal Year ended March 31, 2006

None.

Difference in Consolidation and Equity Method Scope between the Quarters ended Jun. 30, 2005 and 2006, and the Fiscal Year ended March 31, 2006. None.

#### Non-consolidated Results Information

#### Non-consolidated operating results

The composituation operating rep	and				
	(Mi	llions of yen, exc	ept per share a	mounts and percen	
	Three l	Months ended Jur	n. 30,	Fiscal Year ended	
	2005	2006	Difference	Mar. 2006	
Sales	¥24,784	¥27,933	12.7%	¥133,143	
Operating income	1,597	2,150	34.7	9,484	
Recurring profit	1,863	2,429	30.4	9,794	
Net income	1,112	1,555	39.8	6,732	
Net income per share of					
common stock					
Basic	¥20.99	¥29.35		¥127.01	
Diluted	-	-		-	

\* Average shares used for computation of net income per share of common stock for the three-month period ended Jun. 30, 2005 and 2006, and for the fiscal year ended Mar. 31, 2006 are shown in the chart below.

	(Thousan	ds of shares)	
	Three Months	Fiscal Year ended Mar.	
	2005	2006	31, 2006
Net income per share of common			
stock Basic	52,998	52,998	52,998

#### Non-consolidated financial condition

(Millions of yen, except per share amounts and percentages)

	Jun. 30, 2005	Jun. 30, 2006	Mar. 31, 2006
Total assets	¥82,199	¥88,964	¥96,052
Net assets	49,147	54,479	53,730
Shareholders' equity ratio	59.8%	61.2%	55.9%
Shareholders' equity per share			
of common stock*	¥927.33	¥1,027.94	¥1,013.81

\*The number of shares at the end of the periods (used for computation of shareholders' equity per share of common stock) for the three-month period ended Jun.30, 2005 and 2006, and for the fiscal year ended Mar. 31, 2006 is shown in the chart below.

	(Thousands	s of shares)	
	Three Months e	Fiscal Year ended Mar	
	2005	2006	31, 2006
Number of issued shares at end of			
period	52,999	52,999	52,999
Number of own shares at end of shares	1	1	1

## Non-consolidated Outlook for the Fiscal Year ending March 31, 2007 (FY2006)

Business results for the three-month period ended June 30, 2006 have been moving steadily as forecasted before. Therefore, we keep unchanged our previous outlook both for the first half of the current fiscal year and for the current fiscal year.

Current outlook			(Millions of yen)
	Sales	Recurring profit	Net income
First half of FY2006	58,500	3,800	2,200
FY2006	¥136,000	10,200	6,000

Ref. Net income per share forecast (full-year) 113.21yen\*

(Note) Figures in this material have been rounded.

The above statements were prepared, based on the materials available as of the release date. Actual results may vary from the outlook figures by various factors in the future.

# NS SOLUTIONS CORPORATION UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEETS

As of Jun. 30, 2005, Mar. 31, 2006 and Jun. 30, 2006

-	Millions of yen			Thousands of U.S. dollars ( Note 4 )	
_	Jun. 30, 2005	Mar. 31, 2006	Jun. 30, 2006	Jun. 30, 2006	
<u>Assets</u>					
Current assets					
Cash and bank deposits	¥12,021	¥12,845	¥10,847	\$94,126	
Deposited money	13,904	18,880	22,551	195,689	
Trade notes and accounts receivable	17,269	34,234	19,057	165,368	
Inventories	14,355	7,634	12,982	112,649	
Deferred tax assets-current	3,100	3,218	3,280	28,465	
Others	567	571	458	3,974	
Allowance for doubtful accounts	(11)	(21)	(9)	(81)	
Total current assets	61,205	77,361	69,166	600,190	
Property and equipment ( Note $2(8)$ )	4,444	4,861	4,726	41,009	
Intangible fixed assets	614	524	483	4,194	
Investments and other assets					
Long term loan-related party	12,000	12,000	12,000	104,131	
Others	9,769	8,371	8,189	71,057	
Total assets	¥88,032	¥103,117	¥94,564	\$820,581	
Liabilities					
Current liabilities					
Trade notes and accounts payable	10,132	15,691	9,795	85,000	
Accrued expenses	3,034	2,605	2,588	22,461	
Accrued income taxes	915	3,806	1,251	10,857	
Advance receipts	6,087	3,212	5,083	44,107	
Accrued bonuses to employees	3,092	5,803	3,008	26,106	
Accrued bonuses to directors	0	22	0	0	
Allowance for program product	0		0	0	
warranties	0	337	346	3,002	
Others	1,524	1,901	1,821	15,793	
Total current liabilities	24,784	33,377	23,892	207,326	
Allowance for employees' retirement	~ 1,7 0 1	00,011	20,002	201,020	
benefits	7,197	7,810	8,065	69,987	
Other long-term liabilities (Note 8)	245	301	320	2,772	
Shareholders' Equity	~ 10	001		2,112	
Minority interest in consolidated					
subsidiaries	1,317	1,623			
Shareholders' equity	1,017	1,020			
Common stock	12,953	12,953			
Additional paid-in capital	9,950	9,950			
Retained earnings	31,736	37,600			
Reserve for revaluation of land	(757)	(1,277)			
Valuation gain on available-for-sale	613	(1,277)			
variation fam on available-101-sait	6	700			

6

securities and others				
Foreign currency translation				
adjustment	(4)	2		
Treasury stock	(2)	(2)		
Total shareholders' equity	54,489	60,006		
Total liabilities, minority interests and				
shareholders' equity	¥88,032	¥ 103,117		
Net assets				
Net assets				
Common stock			12,953	112,398
Additional paid-in capital			9,950	86,345
Retained earnings			38,456	333,704
Treasury stock			(2)	(20)
Valuation gain on available-for-sale				
securities and others			628	5,451
Reserve for revaluation of land			(1,277)	(11,081)
Foreign currency translation				
adjustment			2	18
Minority interest in consolidated				
subsidiaries			1,577	13,681
Total net assets			62,287	540,496
Total liabilities and net assets			¥94,564	\$820,581

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

# NS SOLUTIONS CORPORATION UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF INCOME

For the Three Months Ended Jun. 30, 2005 and 2006

	Millions o	<u> </u>	Thousands of U.S. dollars ( Note 4 )
_	2005	2006	2006
Net sales	¥27,188	¥30,819	\$267,433
Cost of sales	21,059	23,646	205,187
Gross profit	6,129	7,173	62,246
Selling, general and administrative expenses (Note 6,7)	4,470	4,675	40,570
Operating income	1,659	2,498	21,676
Other income (expenses)	70	63	546
Income before income taxes and minority interest	1,729	2,561	22,222
Income Taxes	826	1,038	9,009
Income before minority interest	903	1,523	13,213
Minority interest	(53)	4	35
Net income	¥956	¥1,519	\$13,178

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

# NS SOLUTIONS CORPORATION

## UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

For the Three Months Ended Jun. 30, 2005 and 2006

	Millions of	yen	Thousands of U.S. dollars ( Note 4 )
	2005	2006	2006
Cash flows from operating activities;			
Income before income taxes			
Adjustments to reconcile income before income			
taxes to net cash provided by operating activities	¥1,729	¥2,561	\$22,221
Depreciation	305	329	2,856
Decrease in allowance for doubtful accounts	(2,621)	(2,816)	(24,438)
Increase in allowance for employees' retirement			
benefits, net of payments	257	255	2,209
Decrease in accounts receivable	19,996	15,177	131,697
Increase in inventories	(6,853)	(5,348)	(46,409)
Decrease in accounts payable	(7,209)	(5,896)	(51,162)
Others, net	1,764	2,072	17,991
Sub total	7,368	6,334	54,965
Income taxes paid	(3,823)	(3,668)	(31,826)
Others, net	40	22	188
Net cash provided by operating activities	3,585	2,688	23,327
Cash flow from investing activities;			
Payments for purchase of property and equipment			
and intangible fixed assets	(262)	(333)	(2,892)
Others, net	11	30	261
Net cash used for investing activities	(251)	(303)	(2,631)
Cash flows from financing activities;			
Payments for purchase of treasury stock			
Dividends paid	(464)	(662)	(5,749)
Dividends paid to minority shareholders	(46)	(50)	(434)
Net cash used for financing activities	(510)	(712)	(6,183)
Effect of exchange rate changes on cash and cash			
equivalents	2	0	2
Net increase in cash and cash equivalents	2,826	1,673	14,515
Cash and cash equivalents at beginning of period	23,099	31,725	275,299
Cash and cash equivalents at end of period	¥25,925	¥33,398	\$289,814
			+ <b>-</b> ,- <b>-</b>

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

#### 1. Basis of Presenting Consolidated Financial Statements

The accompanying consolidated financial statements have been prepared based on the accounts maintained by the Company and its consolidated subsidiaries in accordance with the provisions set forth in the Commercial Code of Japan and the Securities and Exchange Law of Japan, and in conformity with accounting principles and practices generally accepted in Japan, which are different in certain respects from the application and disclosure requirements of International Financial Reporting Standards and of accounting principles and practices generally accepted and applied in the United States. The consolidated financial statements are not intended to present the consolidated financial position, results of operations and cash flows in accordance with accounting principles and practices generally accepted in countries and jurisdictions other than Japan. However, certain reclassifications are incorporated in order to present the financial statements in a form which is more familiar to readers outside Japan. Such reclassifications have no effect on net income or retained earnings.

#### 2. Summary of Significant Accounting Policies

#### (1) Principles of consolidation

The consolidated financial statements for the fiscal year ended March 31, 2006 and the three-month period ended June 30, 2005 and 2006 include the accounts of the Company and its 11 significant subsidiaries, as listed below:

Hokkaido NS Solutions Corporation Tohoku NS Solutions Corporation NS Solutions Tokyo Corporation NS Solutions Kansai Corporation NS Solutions Chubu Corporation NS Solutions Nishinihon Corporation NS Solutions Oita Corporation NSSLC Service Corporation Nittetsu Hitachi Systems Engineering, Inc. NCI Systems Integration, Inc.

Due to a decrease in its importance as a result of suspension of its business operations, the investment in NS Solutions USA Corporation, a wholly-owned subsidiary, is stated at cost, after recognition of impairment losses, on the Company's consolidated balance sheets. The total assets, net sales, net income and surplus of NS

Solutions USA Corporation are not significant to the Company's consolidated financial statements.

All significant inter-company accounts and transactions and unrealized inter-group profit, if any, have been eliminated on consolidation.

The Company's overseas subsidiary, NS Solutions Software (Shanghai) Co., Ltd., has a fiscal year ending June 30 and the three-month period ending March 31, which differ from those of the Company. The company incorporated this subsidiary's accounts for the three-month period ended March 31, 2005 into these unaudited condensed consolidated financial statements for the three-month period ended June 30, 2005. Any material transactions occurring in the period, April 1 to June 30 are adjusted for in these unaudited condensed consolidated financial statements.

## (2) Investments in affiliates

The Company's investments in three significant affiliates were accounted for using the equity method for the three-month period ended June 30, 2005 as listed below:

NS&I System Service Corporation

Solnet Co., Ltd.

Hokkaido High Information Technology Center Co., Ltd.

The Company excluded NS&I System Service Corporation from the scope of the equity method at the end of the third quarter, due to the sale of the Company's ownership interest in it on December 28, 2005.

As a result, the Company's investments in the two significant affiliates were accounted for using the equity method for years ended June 30, 2006 and the fiscal year ended March 31, 2006 as listed below:

Solnet Co., Ltd.

Hokkaido High Information Technology Center Co., Ltd.

## (3) Allowance for doubtful accounts

Receivables are required to be categorized into "normal receivables" and "doubtful receivables" for the purpose of providing an allowance for doubtful accounts under prevailing accounting practice in Japan. An allowance for doubtful accounts is provided for normal receivables based on the Company's historical write-off experience, plus an estimate of irrecoverable amounts on an individual account basis.

## (4) Allowance for loss on guarantees

An allowance for loss on guarantees is provided at the estimated amount of future losses likely to occur from guaranteeing the indebtedness of other parties, based on the Company's analysis of the other parties' financial condition and results of operations.

## (5) Allowance for program product warranties

Allowance for program product warranties is provided at the estimated amount computed by the actual rate of the past expenditure, in order that the Company prepare for expenditure of program product warranties in the future.

Effective from the year ended March 31, 2006, the Company adopted the above procedure. Prior to this adoption, program product waranty expenses were charged to income in the fiscal year when the payment was made. Compared to the results which would have been obtained applying the same procedure as that used in the previous period, operateing income and income before income taxes and minority interests decreased ¥9 million(\$78 thousand).

#### (6) Inventories

Inventories are valued at cost as determined by the following methods: Work-in-process ......the individual cost method Merchandise and supplies ......primarily, the gross average method

#### (7) Investments in securities

Available-for-sale securities with a market quotation on a stock exchange are valued at market value. Unrealized holding gains and losses, net of tax, are recognized in "Valuation gain on available-for-sale securities" as a separate component of shareholders' equity.

Available-for-sale securities without a market quotation are recorded at cost. The cost of available-for-sale securities sold is principally based on the moving average cost method.

## (8) Property and equipment

Property and equipment is recorded at cost, net of accumulated depreciation of \$5,603 million and \$6,451 million (\$55,982 thousand) at June 30, 2005 and 2006 and \$6,210 million at March 31, 2006, respectively. Depreciation of property and equipment is computed principally using the declining-balance method at rates based on the estimated useful lives of the assets. However, depreciation of buildings (except for building improvements) acquired on or after April 1, 1998, is computed using the straight-line method.

Depreciation of leased assets is computed using the straight-line method over the period of the lease contract term, with no residual value.

Normal repairs and maintenance, including minor renewals and improvements, are charged to income as incurred.

### (9) Intangible fixed assets and long-term prepaid expenses

Amortization of intangible fixed assets and long-term prepaid expenses is computed using the straight-line method over the estimated useful lives of the assets. Software costs for internal use are amortized over their estimated useful lives (less than 5 years) on a straight-line basis.

#### (10) Allowance for retirement benefits

(a) Retirement benefits for employees

The employees of the Company are generally covered by retirement benefit plans under which retiring employees are entitled to lump-sum payments determined by reference to current rates of pay, length of service and conditions under which the termination occurs.

An allowance for retirement benefits to employees of the Company and its major consolidated subsidiaries is provided based on the estimated present value of projected benefit obligations. For some minor consolidated subsidiaries, an allowance for retirement benefits to employees is provided using a simple method, as permitted by "Opinion Concerning Establishment of Accounting Standard for Retirement Benefits", based on the estimated amount which would be payable if all employees voluntarily retired at the relevant balance sheet date.

Actuarial gains (losses) are charged as income or expense in the year they arise. (b) Retirement benefits for directors

An allowance for retirement benefits to directors and corporate auditors of the Company and its consolidated subsidiaries is provided based on the Companies' internal rules and is based on the estimated amount which would be payable if all directors and corporate auditors retired at the relevant balance sheet date.

#### (11) Accrued bonuses to employees

Accrued bonuses to employees are provided at the estimated amount which the Company is obliged to pay to employees after the period-end, based on their service for the three-month period ended on the relevant balance sheet date.

#### (12) Accounting for finance lease transactions

Finance lease transactions, except for those which are deemed to transfer ownership of the leased assets to lessees, are accounted for using a method similar to that used for regular operating lease transactions.

#### (13) Net income per share

Net income per share of common stock is computed based on the weighted average number of outstanding shares of common stock during the respective periods. Under the Statement of Financial Accounting Standard No. 2 "Net income per Share" issued by the Accounting Standards Board of Japan, net income should be adjusted by deducting the payment of dividends to shareholders of preferred stocks to be recognized as an appropriation of retained earnings, from net income shown in the statements of income, and the computation of net income per share be made on that adjusted net income basis. Since no convertible bonds or warrants were issued and outstanding, there was no dilutive effect on net income per share during these periods.

The average number of shares used in the computation was 52,998 thousand for the fiscal year ended March 31, 2006 and the three-month period ended June 30, 2005 and 2006, respectively.

#### 3. Change in accounting principle

#### (1) Accounting Standard for Impairment of Fixed Assets

The Company adopted "Accounting Standard for Impairment of Fixed Assets" and "Application Guideline for Accounting Standard for Impairment of Fixed Assets" effective for the fiscal years begining April 1, 2005 or thereafter.

There were no effects on the Companys' consolidated financial statements during the three-month ended June 30, 2006.

#### (2) Accounting Standard for Net Assets of Balance Sheet

"Accounting Standard for Net Assets of Balance Sheet" and "Application Guideline for Accounting Standard for Net Assets of Balance Sheet" have been adopted from the current term.

Total amount of conventional shareholders' equity was 60,710 million yen at June 30, 2006.

## 4. U.S. Dollar Amounts

Amounts in U.S. dollars are included solely for the convenience of readers. The rate of  $\pm 115.24 = U.S. \pm 1$ , the effective rate of exchange prevailing at June 30, 2006, has been

14

used in translation of yen amounts to U.S. dollar amounts. The inclusion of such amounts is not intended to imply that Japanese yen have been or could be readily converted, realized or settled in U.S. dollars at this or any other rate.

#### 5. Leases

Leased assets, and related expenses in respect of the Company's finance leases, other than those which transfer ownership of the leased assets, are accounted for using a method similar to that used for regular operating leases. Finance lease charges of the Companies were ¥138 million and ¥86 million (\$742 thousand) for the three-month period ended June 30, 2005 and 2006 and ¥463 million for the fiscal year ended March 31, 2006, respectively. Had they been capitalized, the following items would have been recognized on the consolidated balance sheets and the consolidated statements of income as at and for the three-month period ended June 30, 2005 and 2006 and the fiscal year ended March 31, 2006:

	Millions of yen								
_	Acquisition	Accumulated							
June 30, 2005	Cost	Depreciation	Net balance						
Machinery and equipment	¥ 78	¥ 60	¥ 18						
Tools, furniture and fixtures	1,894	1,230	664						
Software	648	469	179						
Total	¥2,620	¥1,759	¥861						

	Millions of yen							
_	Acquisition	Accumulated						
March 31, 2006	Cost	Depreciation	Net balance					
Machinery and equipment	¥ 26	¥ 17	¥ 9					
Tools, furniture and fixtures	1,897	1,416	481					
Software	476	358	119					
Total	¥2,399	¥1,791	¥ 608					

	Millions of yen							
	Acquisition	Accumulated						
June 30, 2006	Cost	Depreciation	Net balance					
Machinery and equipment	¥ 17	¥ 9	¥ 8					
Tools, furniture and fixtures	1,257	789	468					
Software	345	231	114					
Total	¥1,619	¥1,029	¥ 590					

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16

		Tho	ousands	of U.S. dolla	rs (N	ote 4)		
	А	cquisition	n	Accumulate	d			
June 30, 2006		Cost		Depreciation	Net balance			
Machinery and equipment		<b>\$</b> 1	148	\$	78	\$	70	
Tools, furniture and fixtures		10,9	908	6,8	50	4	,058	
Software		2,9	993	2,0	01		992	
Total		\$14,0	048	\$8,9	29	\$5	,119	
						Thousa	nds of	
		Millio	ns of Yer	1		U.S. do	llars	
						(Note	4)	
	June 30,	Mar	rch 31,	June 30	),	June 30,		
	2005	2	006	2006		200	6	
Depreciation expense	¥12	9	¥431	¥	77	:	\$667	
Interest expense		6	19	4			32	

Depreciation is computed using the straight-line method over the lease period of leased assets, with no residual value at the end of the lease period. The interest expense portion is determined by subtracting an amount equivalent to the acquisition cost from the total lease fee. Total interest payments over the lease period are allocated to each period using the interest method.

The present values of future lease payments at June 30, 2005 and 2006 and March 31, 2006 are as follows:

		Millions of Yen		Thousands of
				U.S. dollars
				(Note 4)
_	June 30,	March	June 30,	June 30,
	2005	31, 2006	2006	2006
Within one year	¥406	¥246	¥256	\$ 2,226
Over one year	502	387	354	3,071
Total	¥908	¥632	¥610	\$5,296

Future operating lease payments under non-cancelable lease contracts at June 30, 2005 and 2006 and March 31, 2006 are as follows;

	М	illions of Yen		Thousands of
				U.S. dollars
				(Note 4)
	1 00 0005	March	June 30,	June 30,
	June 30, 2005	31, 2006	2006	2006
Within one year	¥2	¥2	¥1	\$11
Over one year	2	1	0	3
Total	¥4	¥3	¥2	\$14

#### 6. Selling, General and Administrative Expenses

The main components of selling, general and administrative expenses for the three-month period ended June 30, 2005 and 2006 are as follows:

	Millions of	Thousands of U.S. dollars (Note 4)	
June 30	2005	2006	2006
Payroll and bonuses	¥1,859	¥1,879	\$16,308
Allowance for employees' retirement benefits	110	104	905
Allowance for directors' retirement benefits	19	19	165
Depreciation expense	40	52	449
Operating expense for acceptance of orders	754	800	6,942

## 7. Research and Development Costs

Research and development costs charged to income for the three-month period ended June 30, 2005 and 2006 were \$277 million and \$281 million (\$2,438 thousand), respectively.

### 8. Contingent Liabilities

The Company's loss contingencies for guaranteeing the indebtedness of other parties, excluding the portion for which a related allowance is provided as a liability on the consolidated balance sheets, were  $\pm 23$  million at June 30, 2005 and  $\pm 2$  million at March 31, 2006, respectively, each of which are Guarantees for bank loans of the Hokkaido High Information Technology Center Co., Ltd.



Appendix of Financial Information and Business Results Outlinefor the Quarterly Period ended Jun. 30, 2006

2006年7月28日 July 28, 2006

# 新日鉄ソリューションズ株式会社 NS Solutions Corporation

(注)この資料において百万円もしくはパーセントで記載してある情報は四捨五入して おりますので、第1四半期財務・業績の概況と数値が異なる場合があります。

(Note) In this material, where information is presented in millions of yen or percentages, these amounts have been rounded. Accordingly, these amounts may differ from figures included in *outline of consolidated financial results for the first quarter* in some cases.

#### 1.連結業續概要 Outline of Consolidated Business Results

売上高営業利益率(%) Operating income margin (%)

					1			0000/2		()			0007/6				
					ļ	0.1	00	2006/3	0.1	<b>T</b> .( )	0.1	00	2007/3		<b>T</b>		
サービス区分の分類方法 Categorization method by business line						Q1	Q2	Q3 新区分 New	Q4	Total	Q1	Q2	Q3 新区分 New	Q4	Total	2	
受注高 Amount of order acceptance						32,574	42,028	31,098	45,090	150,790	39.314		新区力 New		39.314	2	
業務ソリューション Business solutions						19,141	42,028	18,326	26,456	86,652	25,336				25,336		
基盤ソリューション Platform solutions						5,781	5,747	5,758	7,083	24,369	5,008				5,008		
WE ジョン・ション・Plation Solutions ビジネスサービス Business services						7.652	13.553	7.013	11.551	39,769	8,970				8,970		
期末受注残高 Order backlog at end of period						40,902	45,354	45,971	37,997	37,997	46,492				46,492		
業務ソリューション Business solutions						19,405	21.542	23,207	15,867	15,867	24,680				24,680		
基盤ソリューション Platform solutions						4,117	3,713	4.546	4,708	4,708	4,154				4,154		
ビジネスサービス Business services						17.380	20.099	18.218	17.422	17.422	17.658				17.658		
た上高 Net sales						27,188	37,576	30,481	53,063	148,308	30,819				30,819		
業務ソリューション Business solutions						12,950	20,591	16,661	33,797	83,999	16,522				16,522		
集盤ソリューション Platform solutions						6.184	6,150	4.926	6,921	24.181	5.562				5.562		
WE ジョン Platform solutions ビジネスサービス Business services						8.054	10.835	4,920	12.346	40.129	8,734				8,734		
た上総利益 Gross profit						6,129	7.300	6,228	10,862	30,519	7,173				7,173		
元工総利益 Gross pront 販売費及び一般管理費 Selling, general and administrative expenses						6,129 4,470	4.370	4,156	5,406	30,519 18,402	4,675				4.675		
営業利益 Operating income						1.659	2.930	2.072	5,456	12,117	2,498				2,498		
経常利益 Recurring profit						1,000	3.034	2,136	5,468	12,356	2,430				2,549		
当期純利益 Net income						956	1,750	1,528	3,248	7,482	1.519				1,519		
							1						-				
売上高営業利益率(%) Operating income margin (%)						6.1%	7.8%	6.8%	10.3%	8.2%	8.1%				8.1%		
元工同吉耒利血平(ハ) Operating income margin (ハ)																	
						4.501	6.206	4.875	5.809	21.391	4.454				4.454		
							-1			21,391							
	2000/3	2001/3	2002/3	2003/3	2004		6,206 2005/3	4,875 2006/3	5,809 2007/3	21,391	4,454 2001/9	2002/9	2003)	(9	4,454 2004/9	2005/9	2006/9
	(みなし連結	(みなし連結	2002/3	2003/3	2004		-1			21,391		2002/9	2003)	/9		2005/9	2006/9
	(みなし連結 Pro forma	(みなし連結 Pro forma	2002/3	2003/3	2004		-1			21,391		2002/9	2003.	/9		2005/9	2006/9
	(みなし連結	(みなし連結	(実績	(実績		4/3	2005/3 (実績	2006/3 (実績	2007/3 (見通し	21,391	2001/9 (実績	(実績			2004/9 (実績	(実績	(見通し
	(みなし連結 Pro forma consolidated,	(みなし連結 Pro forma consolidated,	(実績 Actual)	(実績 Actual)	(実績)	4/3 Actual)	2005/3 (実績 Actual)	2006/3 (実績 Actual)	2007/3 (見通し Outlook)	21,391	2001/9		2003 <i>)</i> (実績 A		2004/9	(実績 Actual)	(見通し Outlook)
新日鉄向け売上高 Sales to Nippon Steel Corp.	(みなし連結 Pro forma consolidated, including El Division)	(みなし連結 Pro forma consolidated, including El Division)	(実績	(実績		4/3	2005/3 (実績	2006/3 (実績	2007/3 (見通し	21,391	2001/9 (実績 Actual)	(実績 Actual)	(実績 A	Actual)	2004/9 (実績 Actual)	(実績 Actual) 新区分	2006/9 (見通し Outlook) 新区分 New
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line	(みなし連結 Pro forma consolidated, including El	(みなし連結 Pro forma consolidated, including El Division)	(実績 Actual) 従来区分 Old	(実績 Actual) 従来区分 Old	(実績) 従来区分 Old	4/3 Actual) 新区分 New	2005/3 (実績 Actual) 新区分 New	2006/3 (実績 Actual) 新区分 New	2007/3 (見通し Outlook) 新区分	21,391	2001/9 (実績 Actual) 従来区分 Old :	(実績 Actual) 従来区分 Old	(実績 A) 従来区分 Old 新	Actual) 所区分 New i	2004/9 (実績 Actual) 新区分 New	(実績 Actual) 新区分 New	(見通し Outlook) 新区分
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance	(みなし連結 Pro forma consolidated, including El Division)	(みなし連結 Pro forma consolidated, including El Division)	(実績 Actual) 従来区分 Old 143,202	(実績 Actual) 従来区分 Old 153,844	(実績) 従来区分 Old 147,482	4/3 Actual) 新区分 New 147,482	2005/3 (実績 Actual) 新区分 New 152,210	2006/3 (実績 Actual) 新区分 New 150,790	2007/3 (見通し Outlook) 新区分	21,391	2001/9 (実績 Actual) 従来区分 Old : 69,794	(実績 Actual) 従来区分 Old 76,514	(実績 A 従来区分 Old 新 71,630	Actual) 所区分 New 詳 71,630	2004/9 (実績 Actual) 新区分 New 76,289	(実績 Actual) 新区分 New 74,602	(見通し Outlook) 新区分
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Business solutions	(みなし連結 Pro forma consolidated, including El Division)	(みなし連結 Pro forma consolidated, including El Division)	(実績 Actual) 従来区分 Old 143,202 73,029	(実績 Actual) 従来区分 Old 153,844 81,859	(実績) 従来区分 Old 147,482 74,011	4/3 Actual) 新区分 New 147,482 79,671	2005/3 (実績 Actual) 新区分 New 152,210 84,363	2006/3 (実績 Actual) 新区分 New 150,790 86,652	2007/3 (見通し Outlook) 新区分	21,391	2001/9 (実績 Actual) 従来区分 Old 69,794 30,900	(実績 Actual) 従来区分 Old 76,514 42,435	(実績 A 従来区分 Old 新 71,630 36,950	Actual) 所区分 New 第 71,630 40,063	2004/9 (実績 Actual) 新区分 New 76,289 41,153	(実績 Actual) 新区分 New 74,602 41,870	(見通し Outlook) 新区分
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Platform solutions	(みなし連結 Pro forma consolidated, including El Division)	(みなし連結 Pro forma consolidated, including El Division)	(実績 Actual) 従来区分 Old 143,202	(実績 Actual) 従来区分 Old 153,844 81,859 34,488	(実績) 従来区分 Old 147,482	4/3 Actual) 新区分 New 147,482 79,671 29,648	2005/3 (実績 Actual) 新区分 New 152,210	2006/3 (実績 Actual) 新区分 New 150,790	2007/3 (見通し Outlook) 新区分	21,391	2001/9 (実績 Actual) 従来区分 Old : 69,794	(実績 Actual) 従来区分 Old 76,514	(実績 A 従来区分 Old 新 71,630	Actual) 所区分 New 詳 71,630	2004/9 (実績 Actual) 新区分 New 76,289	(実績 Actual) 新区分 New 74,602	(見通し Outlook) 新区分
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Platform solutions 基盤ソリューション Platform solutions はビジネスサービス Business services	(みなし連結 Pro forma consolidated, including El Division)	(みなし連結 Pro forma consolidated, including El Division)	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496	(実績) 従来区分 Old 147,482 74,011 36,194 37,277	4/3 新区分 New 147,482 79,671 29,648 38,163	2005/3 (実績 Actual) 新区分 New 152,210 84,363 27,417 40,430	2006/3 (実績 Actual) 新区分 New 150,790 86,652 24,369 39,769	2007/3 (見通し Outlook) 新区分	21,391	<u>2001/9</u> (実績 Actual) 従来区分 Old 69,794 30,900 16,463 22,431	(実績 Actual) 従来区分 Old 76,514 42,435 15,708 18,372	(実績 A 従来区分 Old 割 71,630 36,950 14,756 19,924	Actual) 所区分 New ∄ 71,630 40,063 11,349 20,218	2004/9 (実績 Actual) 新区分 New 76,289 41,153 14,156 20,979	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205	(見通し Outlook) 新区分
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 期末受注残高 Order backlog at end of period	(みなし連結 Pro forma consolidated, including El Division)	(みなし連結 Pro forma consolidated, including El Division)	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779 1 23,775	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520	(実績) 従来区分 Old 147,482 74,011 36,194 37,277 21,158	4/3 新区分 New 147,482 79,671 29,648 38,163 21,158	2005/3 (実績 Actual) 新区分 New 152,210 84,363 27,417 40,430 35,516	2006/3 (実績 Actual) 新区分 New 150,790 86,652 24,369 39,769 37,997	2007/3 (見通し Outlook) 新区分	21,391	2001/9 (実績 Actual) 従来区分 Old 69,794 30,900 16,463 22,431 28,478	(実績 Actual) 従来区分 Old 76,514 42,435 15,708 18,372 31,533	(実績 A 従来区分 Old 教 71,630 36,950 14,756 19,924 31,577	Actual) 所区分 New ∄ 71,630 40,063 11,349 20,218 31,577	2004/9 (実績 Actual) 新区分 New 76,289 41,153 14,156 20,979 31,724	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354	(見通し Outlook) 新区分
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Platform solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 朝末受注残高 Order backlog at end of period 業務ソリューション Business solutions	(みなし連結 Pro forma consolidated, including El Division)	(みなし連結 Pro forma consolidated, including El Division)	<ul> <li>(実績 Actual)</li> <li>従来区分 Old</li> <li>143,202</li> <li>73,029</li> <li>34,394</li> <li>35,779</li> <li>123,775</li> <li>14,501</li> </ul>	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599	(実績) 従来区分 Old 147,482 74,011 36,194 37,277 21,158 10,806	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806	2005/3 (実績 Actual) 新区分 New 152,210 84,363 27,417 40,430 35,516 13,213	2006/3 (実績 Actual) 新区分 New 150,790 86,652 24,369 39,769 37,997 15,867	2007/3 (見通し Outlook) 新区分	21,391	2001/9 (実績 Actual) 従来区分 Old 69,794 30,900 16,463 22,431 28,478 17,209	(実績 Actual) 従来区分 Old 76,514 42,435 15,708 18,372 31,533 21,619	(実績 A <u>従来区分 Old 割</u> 71,630 36,950 14,756 19,924 31,577 20,351	Actual) 新区分 New 第 71,630 40,063 11,349 20,218 31,577 20,351	2004/9 (実績 Actual) 新区分 New 76,289 41,153 14,156 20,979 31,724 18,545	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354 21,542	(見通し Outlook) 新区分
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Business solutions ビジネスサービス Business services 期末受注残高 Order backlog at end of period 業務ソリューション Business solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions	(みなし連結 Pro forma consolidated, including El Division)	(みなし連結 Pro forma consolidated, including El Division)	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779 1 23,775	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520	(実績) 従来区分 Old 147,482 74,011 36,194 37,277 21,158	4/3 新区分 New 147,482 79,671 29,648 38,163 21,158	2005/3 (実績 Actual) 新区分 New 152,210 84,363 27,417 40,430 35,516	2006/3 (実績 Actual) 新区分 New 150,790 86,652 24,369 39,769 37,997	2007/3 (見通し Outlook) 新区分	21,391	2001/9 (実績 Actual) 従来区分 Old 69,794 30,900 16,463 22,431 28,478	(実績 Actual) 従来区分 Old 76,514 42,435 15,708 18,372 31,533	(実績 A 従来区分 Old 教 71,630 36,950 14,756 19,924 31,577	Actual) 所区分 New ∄ 71,630 40,063 11,349 20,218 31,577	2004/9 (実績 Actual) 新区分 New 76,289 41,153 14,156 20,979 31,724	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354	(見通し Outlook) 新区分
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Platform solutions 基盤ソリューション Platform solutions セジネスサービス Business services 期末受注残高 Order backlog at end of period 業務ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions	(みなし連結 Pro forma consolidated, including El Division) 従来区分 Old	(みなし連結 Pro forma consolidated, including El Division)	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779 1 23,775 14,501 3,603 5,670	(実績 Actual) 従来区分 0ld 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820	(実績) 従来区分 Old 147,482 74,011 36,194 37,277 21,158 10,806 2,802 7,550	Actual) 新区分 New 147,487 79,671 29,648 38,163 21,158 10,806 2,802 7,550	2005/3 (実績 Actual) 新区分 New 152,2163 27,417 40,430 35,516 13,213 4,520 17,782	2006/3 (実績 Actual) 新区分 New 150.790 86.652 24.369 39.769 37.997 15.867 4.708 17,422	2007/3 (見通し Outlook) 新区分 New	21,391	2001/9           (実績 Actual)           従来区分 0/d           69,794           30,900           16,463           22,431           28,478           17,209           2,180           9,089	(実績 Actual) 従来区分 Old 76,514 42,435 15,708 18,372 31,533 21,619 2,874 7,040	(実績 A 従来区分 Oid 芻 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,560	Actual) 新区分 New 第 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,560	2004/9           (実績 Actual)           新区分 New           76,289           41,153           14,156           20,979           31,724           18,545           3,207           9,972	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354 21,542 3,713 20,099	(見通し Outlook) 新区分 New
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務リリューション Platform solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 期末受注残高 Order backlog at end of period 業務ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions シジネスサービス Business services 売上高 Net sales	(みなし連結 Pro forma consolidated, including El Division) 従来区分 Old 132,683	(みなし連結 Pro forma consolidated, including El Division) 従来区分 Old 145,952	<ul> <li>(実績 Actual)</li> <li>従来区分 Old</li> <li>143,202</li> <li>73,029</li> <li>34,394</li> <li>35,779</li> <li>123,775</li> <li>14,501</li> <li>3,603</li> <li>5,670</li> <li>148,922</li> </ul>	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820 153,098	(実績) 従来区分 Old 147,482 74,011 36,194 37,277 21,158 10,806 2,802 7,550 150,844	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806 2,802 7,550 150,844	2005/3 (実績 Actual) 新区分 New 152,2163 27,417 40,430 35,516 13,213 4,520 17,782 146,526	(実績 Actual) 新区分 New 150,790 86,652 24,369 39,769 39,769 37,997 15,867 4,708 17,422 148,308	2007/3 (見通し Outlook) 新区分	21,391	2001/9           (実績 Actual)           従来区分 Old           69,794           30,900           16,463           22,431           28,478           17,209           2,180           9,089           67,902	(実績 Actual) <u> 従来区分 Old</u> <u> 76,514</u> 42,435 15,708 <u> 18,372</u> 31,533 21,619 2,874 7,040 <u> 68,756</u>	(実績 A 従来区分 Old 割 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,550 64,574	Actual) 新区分 New 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,560 64,574	2004/9           (実績 Actual)           新区分 New 76,289 41,153 14,156 20,979 31,724 18,545 3,207 9,972 65,723	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354 21,542 3,713 20,099 64,764	(見通し Outlook) 新区分 New
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 朝末受注残高 Order backlog at end of period 業務ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions とジネスサービス Business services 売上高 Net sales 業務ソリューション Business solutions	(みなし運結 Proforma consolidated, including El Division) 従来区分 Old 132,683 55,048	(みなし連結 Pro forma consolidated, including El Division) 従来区分 Old 145,952 72,558	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779 1,23,775 14,501 3,603 5,670 148,922 78,534	(実績 Actual) (従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820 153,098 81,761	(実績) 従来区分 0d 147,482 74,011 36,194 37,277 21,158 10,806 2,802 7,550 150,844 77,804	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806 2,802 7,550 150,844 83,463	2005/3 (実績 Actual) 新区分 New 152,210 84,363 27,417 40,430 35,516 13,213 4,520 17,782 146,526 81,956	2006/3 (実績 Actual) 新区分 New 150,790 86,652 24,369 37,997 15,867 4,708 17,422 148,308 83,999	2007/3 (見通し Outlook) 新区分 New	21,391	2001/9           (実績 Actual)           従来区分 0/d           69,794           30,900           16,463           22,431           28,478           17,209           2,180           9,089           67,902           33,778	(実績 Actual) 従来区分 Old 76,514 42,435 15,708 18,372 31,533 21,619 2,874 7,040 68,756 35,317	(実績 A <u>従来区分 Old</u> 割 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,560 64,574 31,199	Actual) 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,5666 8,5666 64,574 34,312	2004/9 (実績 Actual) 新区分 New 76,289 41,153 14,156 20,979 31,724 18,545 3,207 9,972 65,723 33,414	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354 21,542 3,713 20,099 64,764 33,541	(見通し Outlook) 新区分 New
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 朝末受注残高 Order backlog at end of period 業務ソリューション Business solutions 基盤ソリューション Platform solutions 基盤ソリューション Business services 売上高 Net sales 業務ソリューション Business solutions 基盤ソリューション Business solutions 単ジネスサービス Business solutions	(みなし連結 Pro forma consolidated, including El Division) 従来区分 Old 132,683	(みなし連結 Pro forma consolidated, including El Division) 従来区分 Old 145,952	<ul> <li>(実績 Actual)</li> <li>従来区分 Old</li> <li>143,202</li> <li>73,029</li> <li>34,394</li> <li>35,779</li> <li>123,775</li> <li>14,501</li> <li>3,603</li> <li>5,670</li> <li>148,922</li> </ul>	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820 153,098	(実績) 従来区分 Old 147,482 74,011 36,194 37,277 21,158 10,806 2,802 7,550 150,844	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806 2,802 7,550 150,844	2005/3 (実績 Actual) 新区分 New 152,2163 27,417 40,430 35,516 13,213 4,520 17,782 146,526	(実績 Actual) 新区分 New 150,790 86,652 24,369 39,769 39,769 37,997 15,867 4,708 17,422 148,308	2007/3 (見通し Outlook) 新区分 New	21,391	2001/9           (実績 Actual)           従来区分 Old           69,794           30,900           16,463           22,431           28,478           17,209           2,180           9,089           67,902	(実績 Actual) <u> 従来区分 Old</u> <u> 76,514</u> 42,435 15,708 <u> 18,372</u> 31,533 21,619 2,874 7,040 <u> 68,756</u>	(実績 A 従来区分 Old 割 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,550 64,574	Actual) 新区分 New 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,560 64,574	2004/9           (実績 Actual)           新区分 New           76,289           41,153           14,156           20,979           31,724           18,645           3,207           9,972           65,723           33,414           13,752	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354 21,542 3,713 20,099 64,764	(見通し Outlook) 新区分 New
サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 明末受注残高 Order backlog at end of period 業務ソリューション Platform solutions ビジネスサービス Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services た上高 Net sales 業務ソリューション Platform solutions 基盤ソリューション Platform solutions ビジネスサービス Business services	(みなし連結 Proforma consolidated, including El Division) 従来区分 Old 132,683 55,048 25,459	<ul> <li>(みなし連結 Pro forma consolidated, including El Division )</li> <li>(法来区分 Old</li> <li>(社長),952</li> <li>(145,952)</li> <li>(145,952)</li></ul>	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779 1 23,775 14,501 3,603 5,670 148,922 78,534 35,169	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820 153,098 81,761 34,990	(実績) ( ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806 2,802 7,550 150,844 83,463 29,948	2005/3           (実績 Actual)           新区分           New           152,210           84,363           27,417           40,430           35,516           13,213           4,520           17,782           146,526           81,956           25,700	2006/3           (実績 Actual)           新区分           86,652           24,369           39,769           37,997           158,877           4,708           17,422           148,308           83,999           24,181	2007/3 (見通し Outlook) 新区分 New	21,391	2001/9           (実績 Actual)           従来区分 Old           69,794           30,900           16,463           22,431           72,8478           17,209           2,180           9,089           67,902           33,778           16,369	(実績 Actual) 従来区分 0/d 42,435 15,708 18,372 31,533 21,619 2,874 7,040 68,756 35,317 16,437	(実績 A 従来区分 Old 第 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,560 64,574 31,199 15,191	Actual) 有压分 New i 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,560 64,574 34,312 11,784	2004/9 (実績 Actual) 新区分 New 76,289 41,153 14,156 20,979 31,724 18,545 3,207 9,972 65,723 33,414	(実績 <u>Actual)</u> <u>新区分</u> <u>New</u> 74,602 41,870 11,528 21,205 45,354 21,542 3,713 20,099 64,764 33,541 12,334	(見通し Outlook) 新区分 New
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 愛注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 期末受注残高 Order backlog at end of period 業務ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 売上高 Net sales 業務ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions 基盤ソリューション Platform solutions ビジネスサービス Business services	<ul> <li>(みなし運結 Proforma consolidated, including El Division)</li> <li>従来区分 Old</li> <li>従来区分 Old</li> <li>132,683</li> <li>55,048</li> <li>25,479</li> <li>52,176</li> <li>24,184</li> </ul>	<ul> <li>(みなし連結 Pro forma consolidated, including El Division )</li> <li>(法来区分 Old</li> <li>(社名5.952 72.558 29.824 43.570 31.770</li> </ul>	(実績 Actual) 従来区分 Old 143,2029 34,394 35,779 123,775 14,501 3,603 5,670 148,922 78,534 35,169 35,219 29,719	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820 153,098 81,761 34,990 36,347 30,332	(実績) 従来区分 Old 147,482 74,011 36,194 37,277 21,158 10,806 2,802 7,550 150,844 36,493 36,547 27,485	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806 2,802 7,550 150,844 83,463 29,948	2005/3 (実績 Actual) 新区分 New 152,210 84,363 27,417 40,430 35,516 13,213 4,520 17,782 146,526 81,956 25,700 38,871 29,464	2006/3 (実績 Actual) 新区分 New 150,790 86,652 24,369 39,769 39,769 39,769 37,997 15,867 4,708 17,422 148,308 83,999 24,181 40,129 30,519	2007/3 (見通し Outlook) 新区分 New	21,391	2001/9           (実績 Actual)           従来区分 Old           69,794           30,900           16,463           22,431           28,478           17,209           2,180           9,089           67,902           33,778           16,369           17,755           13,803	(実績 Actual) 従来区分 0/d 42,435 15,708 18,372 31,533 21,619 2,874 7,040 68,756 68,756 68,756 35,317 16,437 17,002 14,585	(実績 A <u>従来区分 Old</u> 割 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,560 64,574 31,199 15,191 18,184 12,635	Actual) 有压分 New i 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,560 64,574 34,312 11,784	2004/9           (実績 Actual)           新区分 New 76,289 41,153 14,156 20,979 31,724 18,545 3,207 9,972 65,723 33,414 13,752 18,557 12,914	(実績 Actual) 新区分 New 41,870 11,528 21,205 45,354 21,205 45,354 21,542 3,713 20,099 64,764 43,3541 12,334 18,888 13,429	(見通し Outlook) 新区分 New
サービス区分の分類方法 Categorization method by business line 愛注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 期末受注残高 Order backlog at end of period 業務ソリューション Platform solutions ビジネスサービス Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services た上高 Net sales 業務ソリューション Platform solutions ビジネスサービス Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services た上高 Net sales 業務ソリューション Platform solutions ビジネスサービス Business services た上論利益 Gross profit 販売費及び一般管理費 Selling, general and administrative expenses	<ul> <li>(みなし運結 Proforma consolidated, including El Division)</li> <li>従来区分 Old</li> <li>従来区分 Old</li> <li>132,683</li> <li>55,048</li> <li>25,459</li> <li>52,176</li> <li>24,184</li> <li>16,661</li> </ul>	<ul> <li>(みなし連結 Pro forma consolidated, including El Division)</li> <li>(従来区分 Old</li> <li>(従来区分 Old</li> <li>(145,952</li> <li>(72,558</li> <li>(29,824</li> <li>(43,570)</li> <li>(31,770)</li> <li>(20,703)</li> </ul>	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779 143,501 3,603 5,670 148,922 78,534 35,169 35,219 29,719 17,240	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820 153,098 81,761 34,990 36,347 30,332 18,235	(実績 / 従来区分 Old 147,482 74,011 36,194 37,277 21,158 10,806 2,802 7,550 150,844 77,804 36,547 27,485 17,759	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806 2,802 7,550 150,844 83,463 29,948	2005/3 (実績 Actual) 新区分 New 152,210 84,363 27,417 40,430 35,516 35,516 35,516 35,516 35,516 35,516 35,517	2006/3           (実績 Actual)           新区分           150,790           86,652           24,369           37,997           15,867           4,708           17,422           148,308           83,999           24,181           40,129           30,519           18,402	2007/3 (見通し Outlook) 新区分 New	21,391	2001/9           (実績 Actual)           従来区分 Old           69,794           30,900           16,463           22,431           17,209           2,180           9,089           33,778           16,369           17,755           13,803           8,058	(実績 Actual) 送来区分 0/d 42,435 15,708 18,372 31,533 21,619 2,874 7,040 68,756 35,317 16,437 16,437 17,002 14,585 9,142	(実績 A 従来区分 Oid 第 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,560 64,574 31,199 15,191 18,184 12,635 8,976	Actual) 有压分 New i 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,560 64,574 34,312 11,784	2004/9           (実績 Actual)           新区分 New           76,289           41,153           14,156           20,979           31,724           18,545           3,207           9,972           33,414           13,752           18,557           12,914           8,701	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354 21,542 21,542 3,713 20,099 64,764 33,541 12,334 18,888 13,429 8,840	(見通し Outlook) 新区分 New
新日鉄向け売上高 Sales to Nippon Steel Corp. サービス区分の分類方法 Categorization method by business line 受注高 Amount of order acceptance 業務ソリューション Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 朝未受注発高 Order backlog at end of period 業務ソリューション Platform solutions ビジネスサービス Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 売上高 Net sales 業務ソリューション Business solutions 基盤ソリューション Platform solutions ビジネスサービス Business services 売上総利益 Gross profit 販売費及び一般管理費 Selling, general and administrative expenses 営業利益 Operating income	(みなし連結 Pro forma consolidated, including El Division) 従来区分 Old 132,683 132,683 55,048 52,176 24,184 16,661 7,523	<ul> <li>(みなし連結 Pro forma consolidated, including El Division )</li> <li>(法来区分 Old (法来区分 Old 20,003</li> <li>(145,952)</li> <li>(145,952)</li></ul>	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779 14,501 3,603 5,670 145,922 78,534 35,169 35,219 29,719 17,240 12,479	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820 153,098 81,761 34,990 36,347 30,332 18,235 12,097	(実績, 従来区分 Old 147,482 74,011 36,194 37,277 21,158 10,806 2,802 7,550 150,844 77,804 36,493 36,547 27,485 17,759 9,726	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806 2,802 7,550 150,844 83,463 29,948	2005/3           (実績 Actual)           新区分           New           152,210           84,363           27,417           40,430           35,516           13,213           4,520           17,782           146,526           81,956           25,700           38,871           29,464           17,754           11,710	2006/3           (実績 Actual)           新区分 New           150,790           86,652           24,366           33,769           37,997           15,867           4,708           17,422           148,308           83,999           24,181           30,519           18,402           12,117	2007/3 (見通し <u>Outlook)</u> 新区分 New	21,391	2001/9           (実績 Actual)           従来区分 0/d           69,794           30,900           16,463           22,431           28,478           17,209           2,180           9,089           67,902           33,778           16,369           17,755           13,803           8,058           5,745	(実績 Actual) 従来区分 Old 42,435 15,708 18,372 31,533 21,619 2,874 7,040 68,756 35,317 16,437 16,437 16,437 16,437 16,437 16,437 16,437	(実績 A <u>従来区分 0kd</u> 第 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,560 64,574 31,199 15,191 18,184 12,635 <u>8,976</u> 3,659	Actual) 有压分 New i 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,560 64,574 34,312 11,784	2004/9           (実績 Actual)           新区分 New           76,289           41,153           14,156           20,979           31,724           18,545           3,207           9,972           65,723           33,414           13,752           18,557           12,914           8,701           4,212	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354 21,542 3,713 20,099 64,764 33,541 12,334 18,888 13,429 8,840 4,589	(見通し Outlook) 新区分 New 66,00
<ul> <li>新日鉄向け売上高 Sales to Nippon Steel Corp.</li> <li>サービス区分の分類方法 Categorization method by business line</li> <li>受注高 Amount of order acceptance</li> <li>業務ソリューション Business solutions</li> <li>基盤ソリューション Platform solutions</li> <li>ビジネスサービス Business services</li> <li>期末受注残高 Order backlog at end of period</li> <li>業務ソリューション Platform solutions</li> <li>ビジネスサービス Business services</li> <li>第ま型ンリューション Platform solutions</li> <li>ビジネスサービス Business services</li> <li>第書盤ソリューション Business services</li> <li>売上高 Net sales</li> <li>業務ソリューション Platform solutions</li> <li>基盤ソリューション Platform solutions</li> </ul>	<ul> <li>(みなし運結 Proforma consolidated, including El Division)</li> <li>従来区分 Old</li> <li>従来区分 Old</li> <li>132,683</li> <li>55,048</li> <li>25,459</li> <li>52,176</li> <li>24,184</li> <li>16,661</li> </ul>	<ul> <li>(みなし連結 Pro forma consolidated, including El Division)</li> <li>(従来区分 Old</li> <li>(従来区分 Old</li> <li>(145,952</li> <li>(72,558</li> <li>(29,824</li> <li>(43,570)</li> <li>(31,770)</li> <li>(20,703)</li> </ul>	(実績 Actual) 従来区分 Old 143,202 73,029 34,394 35,779 143,501 3,603 5,670 148,922 78,534 35,169 35,219 29,719 17,240	(実績 Actual) 従来区分 Old 153,844 81,859 34,488 37,496 24,520 14,599 3,101 6,820 153,098 81,761 34,990 36,347 30,332 18,235	(実績 / 従来区分 Old 147,482 74,011 36,194 37,277 21,158 10,806 2,802 7,550 150,844 77,804 36,547 27,485 17,759	Actual) 新区分 New 147,482 79,671 29,648 38,163 21,158 10,806 2,802 7,550 150,844 83,463 29,948	2005/3 (実績 Actual) 新区分 New 152,210 84,363 27,417 40,430 35,516 35,516 35,516 35,516 35,516 35,516 35,517	2006/3           (実績 Actual)           新区分           150,790           86,652           24,369           37,997           15,867           4,708           17,422           148,308           83,999           24,181           40,129           30,519           18,402	2007/3 (見通し Outlook) 新区分 New	21,391	2001/9           (実績 Actual)           従来区分 Old           69,794           30,900           16,463           22,431           17,209           2,180           9,089           33,778           16,369           17,755           13,803           8,058	(実績 Actual) 送来区分 0/d 42,435 15,708 18,372 31,533 21,619 2,874 7,040 68,756 35,317 16,437 16,437 17,002 14,585 9,142	(実績 A 従来区分 Oid 第 71,630 36,950 14,756 19,924 31,577 20,351 2,666 8,560 64,574 31,199 15,191 18,184 12,635 8,976	Actual) 有压分 New i 71,630 40,063 11,349 20,218 31,577 20,351 2,666 8,560 64,574 34,312 11,784	2004/9           (実績 Actual)           新区分 New           76,289           41,153           14,156           20,979           31,724           18,545           3,207           9,972           33,414           13,752           18,557           12,914           8,701	(実績 Actual) 新区分 New 74,602 41,870 11,528 21,205 45,354 21,542 21,542 3,713 20,099 64,764 33,541 12,334 18,888 13,429 8,840	(見通し Outlook) 新区分

1 連結子会社の一部で2002年4月より受注残高管理を開始しました。2002年3月末の受注残高は、2002年4月以降の受注残高との比較可能性を補うため、当該子会社が2002年3月以前から 受注残高管理を開始していた場合を想定し算出したものであります。

One of our consolidated subsidiaries has newly started to manage its order backlogs through figures since April 2002. Order backlogs at the end of March 2002 have been estimated

5.7%

as if this change had occured before March 2002 in order to raise the comparability between the figures in March 2002 and those in and after April 2002.

2 サービス区分別の受注高・期末受注残高・売上高などの金額は、従来、個別プロシェクト毎に分類しておりましたが、2004年3月期より部門別に分類する方法に変更致しました。2004年3月期については、

7.6%

8.4%

7.9%

6.4%

8.0%

8.2%

8.5%

7.9%

5.7%

前年との比較を容易にするため従来区分と新区分の両方を記載しております。 Business line-related figures such as order acceptance, order backlog and sales had been categorized on a project-by-project basis. NS Solutions has just started to categorise these figures on a division-by-division basis for the fiscal year ended Mar. 2004. NS Solutions prepared both categolization data for the fiscal year ended Mar. 2004 in order to raise the year-on-year comparability.

32005年3月末に、新日本製鐵㈱向けサービスの受注高の把握方法を売上高計上時点での把握から、契約締結時点での把握に変更致しました。

In terms of the order acceptance from Nippon Steel Corporation, the company changed its recognition timing from sales-recognition basis to contract-date basis on March 31, 2005.

6.4%

7.1%

#### 2.単独業續概要 Outline of Non-consolidated Business Results

		2	2006/3					2007/3		
	Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
サービス区分の分類方法 Categorization method by business line	4	新区分 New			•	•	———— 新区分 New			
受注高 Amount of order acceptance	30,377	37,341	28,115	38,541	134,374	36,714				36,714
業務ソリューション Business solutions	17,368	18,803	15,913	21,372	73,456	22,872				22,872
基盤ソリューション Platform solutions	5,490	5,106	5,333	5,698	21,627	5,008				5,008
ビジネスサービス Business services	7,520	13,431	6,869	11,471	39,291	8,834				8,834
期末受注残高 Order backlog at end of period	37,733	42,187	42,707	33,370	33,370	42,151				42,151
業務ソリューション Business solutions	17,144	19,009	20,383	12,359	12,359	21,090				21,090
基盤ソリューション Platform solutions	3,209	3,079	4,106	3,589	3,589	3,403				3,403
ビジネスサービス Business services	17,380	20,099	18,218	17,422	17,422	17,658				17,658
売上高 Net sales	24,784	32,886	27,594	47,879	133,143	27,933				27,933
業務ソリューション Business solutions	11,147	16,939	14,538	29,396	72,020	14,140				14,140
基盤ソリューション Platform solutions	5,714	5,236	4,306	6,215	21,471	5,194				5,194
ビジネスサービス Business services	7,922	10,713	8,750	12,267	39,652	8,598				8,598
売上総利益 Gross profit	5,425	5,776	5,311	8,371	24,883	6,063				6,06
販売費及び一般管理費 Selling, general and										
administrative expenses	3,828	3,770	3,588	4,213	15,399	3,912				3,91
営業利益 Opareting income	1,596	2,007	1,722	4,159	9,484	2,150				2,15
経常利益 Recurring profit	1.863	2,035	1,742	4,154	9,794	2.429				2,42
当期純利益 Net income	1,112	1,269	1,678	2,673	6,732	1,555				1,55
先上高営業利益率(%) Operating income margin (%)	6.4%	6.1%	6.2%	8.7%	7.1%	7.7%				7.7
新日鉄向け売上高 Sales to Nippon Steel Corp.	4,267	5,800	4,609	5,366	20,042	4,192				4,1

	2002/3	2003/3	2004	1/2	2005/3	2006/3	2007/3	2001/9	2002/9	2003/9		2004/9	2005/9	2006/9
	2002/3	2003/3	2004	// 3	2005/3	2006/3		2001/9	2002/9	2003/9		200479	2005/9	
	(実績 Actual)	(実績 Actual)	(実績 /	Actual)	(実績 Actual)	(実績 Actual)	(見通し Outlook)	(実績 Actual)	(実績 Actual)	(実績 A	(ctual)	(実績 Actual)	(実績 Actual)	(見通し Outlook)
サービス区分の分類方法 Categorization method by business		従来区分 Old	従来区分 Old	新区分 New	新区分 New	新区分 New	新区分 New	従来区分 Old	従来区分 Old	従来区分 Old	新区分 New	新区分 New	新区分 New	新区分 New
受注高 Amount of order acceptance	127,671	138,922	132,831	132,831	137,385	134,374		62,072	69,217	65,493	65,493	69,298	67,718	
業務ソリューション Business solutions	62,304	71,277	63,183	68,815	72,905	73,456		26,253	36,610	31,964	35,057	35,423	36,171	
基盤ソリューション Platform solutions	31,422	31,365	33,345	26,799	24,821	21,627		15,027	14,927	14,009	10,602	13,311	10,596	
ビジネスサービス Business services	33,945	36,280	36,303	37,217	39,659	39,291		20,792	17,680	19,520	19,834	20,564	20,951	
期末受注残高 Order backlog at end of period	20,210	21,275	17,970	17,970	32,139	33,370		27,789	27,660	29,112	29,112	28,634	42,187	
業務ソリューション Business solutions	12,360	12,454	8,610	8,610	10,923	12,359		16,520	18,450	18,402	18,402	16,027	19,009	
基盤ソリューション Platform solutions	2,180	2,001	1,810	1,810	3,433	3,589		2,180	2,170	2,150	2,150	2,635	3,079	
3 ビジネスサービス Business services	5,670	6,820	7,550	7,550	17,782	17,422		9,089	7,040	8,560	8,560	9,972	20,099	
売上高 Net sales	131,680	137,857	136,136	136,136	131,889	133,143	136,000	58,503	61,767	57,656	57,656	58,634	57,670	58,500
業務ソリューション Business solutions	66,099	71,183	67,027	72,659	70,591	72,020		26,656	30,520	26,016	29,109	28,006	28,086	
基盤ソリューション Platform solutions	32,197	31,544	33,536	26,990	23,198	21,471		14,958	14,937	13,860	10,453	12,486	10,950	
ビジネスサービス Business services	33,384	35,130	35,573	36,487	38,100	39,652		16,889	16,310	17,780	18,094	18,142	18,634	
売上総利益 Gross profit	24,469	25,234	22,808		24,705	24,883		11,416	12,119	10,433		10,885	11,201	
販売費及び一般管理費 Selling, general and														
administrative expenses	14,365	15,525	15,157		15,101	15,399		6,675	7,581	7,635		7,350	7,598	
営業利益 Opareting income	10,104	9,709	7,651		9,604	9,484		4,741	4,538	2,798		3,535	3,603	
経常利益 Recurring profit	10,031	9,886	7,787		9,737	9,794	10,200	4,743	4,774	3,041		3,729	3,898	3,800
当期純利益 Net income	5,297	5,331	4,496		5,721	6,732	6,000	2,486	2,529	1,747		2,148	2,381	2,200
売上高営業利益率(%) Operating income margin	7.7%	7.0%	5.6%		7.3%	7.1%		8.1%	7.3%	4.9%		6.0%	6.2%	
売上高売上総利益率(%) Gross profit margin (%)	18.6%	18.3%	16.8%	16.8%	18.7%	18.7%		19.5%	19.6%	18.1%	18.1%	18.6%	19.4%	
業務ソリューション Business solutions		19.0%	16.4%	18.3%	20.7%	20.1%			21.2%	18.4%	20.4%	20.9%	20.5%	
基盤ソリューション Platform solutions		21.0%	17.2%	12.5%	16.8%	18.4%			22.3%	19.8%	14.6%	14.7%	19.9%	
ビジネスサービス Business services		14.5%	17.0%	16.8%	16.8%	16.3%			14.2%	16.3%	16.5%	17.6%	17.6%	
一株当たり配当金(円) Cash dividends per share (yen)	14.58	17.50	17.50		17.50	25.00	35.00	5.21	7.50	8.75		8.75	12.50	17.50

1 2004/3期以前は2004/8に実施した株式分割を考慮し遡及修正後の数値 Figures for the fiscal years ended in and before Mar. 2004 have been retroactively revised to reflect stock split made in Aug. 2004.

2サービス区分別の受注高・期末受注残高・売上高などの金額は、従来、個別プロシェクト毎に分類しておりましたが、2004年3月期より部門別に分類する方法に変更致しました。2004年3月期については、

前年との比較を容易にするため従来区分と新区分の両方を記載しております。 Business line-related figures such as order acceptance, order backlog and sales had been categorized on a project-by-project basis. NS Solutions has just started to categorise these figures on a division-by-division basis for the fiscal year ended Mar. 2004. NS Solutions prepared both categolization data for the fiscal year ended Mar. 2004 in order to raise the year-on-year comparability.

32005年3月末に、新日本製鐵㈱向けサービスの受注高の把握方法を売上高計上時点での把握から、契約締結時点での把握に変更致しました。

In terms of the order acceptance from Nippon Steel Corporation, the company changed its recognition timing from sales-recognition basis to contract-date basis on March 31, 2005.

本資料には当社又は当社役員の当社の営業成績及び財政状態に関する意図、意見又は現時点の予想と関連する将来予想が記載されております。従って、この将来予想は、歴史的事実でも将来の業績を保証するものでもないため、リスクと不確定な要素を含んでおります。実際の業績は様々な要因により異なる可能性があります。当社は、この将来予想を、これらの変化要因を反映するために修正することを保証するものではありません。

当社は2001年4月1日に新日本製鐵㈱のエレクトロニクス・情報通信事業部(本文中「EI事業部」という。)の営業の一部並びに、新日本製鐵㈱が日鉄日立システムエンジニアリング㈱、エヌシーアイ総合システム㈱及びエヌエスアンドアイ・システムサービス㈱に有する株式持分を譲り受けました。本資料に「みなし連結」として記載されている2000年3月期及び2001年3月期の財務情報は、 1999年4月1日及び2000年4月1日にそれぞれこれらの譲り受けが行われたものとみなして作成されております。日本において一般に公正妥当と認められる会計基準又は日本における手続き、法律若しくは規則において、みなし財務情報に関する定めは、現在 ありません。また、このみなし財務情報は米国証券取引委員会のみなし財務情報に関する基準に従って作成したものではありま せん。

This document includes statements of forward-looking descriptions regarding the intent, belief or current expectations of NS Solutions Corporation (the "Company") or its officers in terms of its operation and financial condition. Accordingly, such statements contain risks and uncertainties since they are neither historical facts nor guarantees of future performance. Actual results may be varied and influenced by various factors. The Company does not undertake to revise such forward-looking descriptions to reflect those factors.

The Company acquired part of the business of the Electronics and Information Systems Division of Nippon Steel (referred to "El Division"), as well as the interests of Nippon Steel in Nittetsu Hitachi systems Engineering, Inc., NCI Systems Integration, Inc., and NS&I System Service Corporation, on April 1, 2001. Such acquisitions are reflected on Financial Information for the fiscal years ended March 31, 2000 and 2001 described as "Pro forma consolidated" as if they had occurred on April 1, 1999 and 2000 respectively. No presentation of "pro forma" financial information is currently required under Japanese GAAP or any procedure, law and regulation in Japan. Moreover, such "Pro forma consolidated" information is not prepared in accordance with the pro forma presentation requirements of the U.S. Securities and Exchange Commission.