

Fenergo and NS Solutions Partner to Support Japanese Financial Institutions in Meeting Increased Regulatory Requirements

Including Financial Action Task Force (FATF), Japan Financial Service Authority (JFSA) and Japan Financial Intelligence Center (JAFIC) requirements.

Tokyo, Japan (insert date): Fenergo, the leading provider of digital solutions for Know Your Customer (KYC), Transaction Monitoring (TM) and Client Lifecycle Management (CLM), and NS Solutions (NSSOL), a leading technology solutions provider, today announce a strategic partnership to support financial institutions in Japan in meeting rising regulatory obligations.

The partnership comes in response to increased scrutiny by the regulators in relation to Anti-Money Laundering (AML) and Counter-Terrorism Financing (CTF) regulations, as well as mandatory Environmental, Social, and Governance (ESG) disclosure requirements by the Japan Financial Services Authority (Japan FSA). As Japanese financial institutions work to meet these new regulations, Fenergo and NSSOL are collaborating to provide advanced Software as a Service (SaaS) solutions that can automate compliance processes, accelerate client onboarding and time to revenue while optimizing operations.

As part of this collaboration, NSSOL will leverage its market-leading implementation expertise to integrate Fenergo's award-winning advanced SaaS solution, covering client onboarding, KYC, Ongoing Client Due Diligence, AML/CFT regulatory requirements and workflow management for financial institutions. The combination of NSSOL implementation expertise and strong domestic support in the technology ecosystem will allow Japanese financial services organizations to enhance international (Financial Action Taskforce) and domestic (Japan FSA and Japan Financial Intelligence Center) regulatory compliance while improving customer experience.

Fenergo's ESG solution will help organizations effectively manage ESG requirements in response to the growing demand for sustainable and socially responsible investing. This solution will assist in tracking and measuring ESG data and providing accurate disclosures for investors. Additionally, Fenergo's Perpetual KYC capabilities will allow financial institutions to streamline and automate periodic KYC review cycles by continuously monitoring client profiles for risk using real-time data.

"We are thrilled to partner with NSSOL to bring our world-class CLM solutions to financial institutions in Japan," said Stella Clarke, Chief Strategy & Marketing Officer, Fenergo. "The partnership represents a significant step forward for the Japan financial industry, as organizations work to navigate complex regulatory

requirements while meeting the evolving needs of their customers. By providing advanced technology solutions that can streamline compliance processes and optimize operations, Fenengo and NSSOL are committed to supporting Japanese financial institutions as they work to build a more sustainable and compliant future."

Insert quote from NSSOL

"Our partnership with Fenengo is an important milestone in our strategy to provide innovative and reliable technology solutions to our clients," said Takumi MAEHARA, Executive Officer Director, Financial System Solutions Bureau. "With Fenengo's best-in-class SaaS CLM solution, we can help Japanese financial institutions meet the stringent regulatory requirements and drive growth through improved customer experience. Our collaboration will provide a strong foundation for financial institutions in Japan to achieve success in a rapidly changing market."

About Fenengo:

Fenengo is the leading provider of Client Lifecycle Management (CLM) solutions that digitally transform how financial institutions, asset management and fintech firms onboard and manage clients throughout their client lifecycle. Its software digitally orchestrates every client journey from initial Know your Customer (KYC) and client onboarding, automating regulatory compliance and enabling continuous monitoring throughout the client lifecycle (transaction monitoring, perpetual KYC), all the way to client offboarding. Fenengo is recognized for its in-depth financial services and regulatory expertise and out-of-the-box rules engine which ensures financial institutions are future-proofed against evolving Environmental, Social and Governance (ESG), KYC, Anti-Money-Laundering (AML), tax and prudential regulations across 120+ jurisdictions.

About NS Solutions Corporation (NSSOL):

NS Solutions is a leading technology solutions provider with a strong presence in Japan. NSSOL offers a wide range of IT services, including systems integration, application development, and infrastructure management, serving various industries, including financial, retail & service Business, and Industrial Business. In particular, financial regulation, risk management and AML (Anti-Money Laundering) solutions for financial institutions have an advantage. We aim to build deep relationships with customers and overcome DX-related difficulties together with them as irreplaceable First DX Partner —the first partner they consider when seeking DX solutions.

"NS Solutions" and "NSSOL" are registered trademarks of NS Solutions Corporation in Japan and other countries.