



April 26, 2024

To Whom It May Concern:

Company Name: NS Solutions Corporation
Representative: Kazuhiko Tamaoki
Representative Director & President
(Code: 2327, TSE Prime Market)
Contact: Yoshiteru Kondo, Director,
General Administration Dept.
Corporate Administration Bureau
(TEL. (+81)3-6899-6000)

Notice of Stock Split and Associated Amendment to the Articles of Incorporation

NS Solutions Corporation (“the Company”) hereby announces that at a meeting of the Board of Directors held on April 26, 2024, a resolution was passed to effect a stock split and to partially amend the Articles of Incorporation accordingly. Details are given below.

—

1. Outline of the Stock Split

(1) Purpose of the stock split

The purpose of the stock split is to improve the liquidity of the Company’s stock and further expand its investor base by reducing the stock price per investment unit.

(2) Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Sunday, June 30, 2024 (effectively Friday, June 28, 2024, as the day itself is a closing day for the administrator of the shareholder register) will be split into two shares.

(3) Increase in the number of shares as a result of the stock split

- (i) Total number of issued shares prior to the stock split: 91,501,000 shares
- (ii) Increase in the number of shares as a result of the stock split: 91,501,000 shares
- (iii) Total number of issued shares following the stock split: 183,002,000 shares
- (iv) Total number of authorized shares following the stock split: 732,008,000 shares

(4) Schedule of the stock split

- (i) Public notice of record date: Thursday, June 13, 2024

(ii) Record date: Sunday, June 30, 2024

*Because the day itself is a closing day for the administrator of the shareholder registry, the effective record date is Friday, June 28, 2024.

(iii) Effective date: Monday, July 1, 2024

2. Summary of Amendment to the Articles of Incorporation

(1) Reason for the amendment

In conjunction with this stock split, pursuant to Article 184, Paragraph 2 of the Companies Act, the Company will amend Article 6 (Total Number of Authorized Shares) of its Articles of Incorporation, effective July 1, 2024.

(2) Details of the amendment

(Changes have been underlined)

Before amendment	After amendment
Chapter 2: Shares (Total Number of Authorized Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>423,992,000</u> shares.	Chapter 2: Shares (Total Number of Authorized Shares) Article 6. The total number of shares authorized to be issued by the Company shall be <u>732,008,000</u> shares.

(3) Schedule of the amendment

Effective date: Monday, July 1, 2024

3. Other

(1) Change of capital

The amount of stated capital will not change as a result of this stock split.

(2) Dividends

As the effective date of this stock split is July 1, 2024, the year-end dividend with a record date of March 31, 2024 will be paid on the basis of the number of shares prior to the stock split.

The dividend forecast for the fiscal year ending March 31, 2025 is as follows, taking into account the stock split and the amendment to the Company's dividend policy announced today.

	Dividend per share		
	End of 2nd quarter	End of fiscal year	Total
Forecast for fiscal year ending March 31, 2025 (Announced April 26, 2024)	33.50 yen	33.50 yen	67.00 yen
(Reference) Forecast for fiscal year ending March 31, 2025 (before accounting for stock split)	67.00 yen	67.00 yen	134.00 yen
Forecast for fiscal year ending March 31, 2024 (Announced April 26, 2024)	—	45.00 yen	85.00 yen
Result for fiscal year ending March 31, 2024	40.00 yen	—	—
Result for fiscal year ending March 31, 2023	35.00 yen	40.00 yen	75.00 yen

End of document