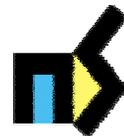


Financial Information Meeting for Interim Period ended Sep 30, 2002 (From April 1 to September 30, 2002)

November 20, 2002

NS Solutions Corp.



FORWARD-LOOKING STATEMENTS & PRO FORMA INFORMATION

This document includes statements of forward-looking descriptions regarding the intent, belief or current expectations of NS Solutions Corporation (the “Company”) or its officers in terms of its operation and financial condition. Accordingly, such statements contain risks and uncertainties since they are neither historical facts nor guarantees of future performance. Actual results may be varied and influenced by various factors. The Company does not undertake to revise such forward-looking descriptions to reflect those factors.

The Company acquired part of the business of the Electronics and Information Systems Division of Nippon Steel (referred to “EI Division”), as well as the interests of Nippon Steel in Nittetsu Hitachi systems Engineering, Inc., NCI Systems Integration, Inc., and NS&I System Service Corporation, on April 1, 2001. Such acquisitions are reflected on Financial Information for the fiscal years ended March 31, 2000 and 2001 described as “Pro forma consolidated” as if they had occurred on April 1, 1999 and 2000 respectively. No presentation of “pro forma” financial information is currently required under Japanese GAAP or any procedure, law and regulation in Japan. Moreover, such “Pro forma consolidated” information is not prepared in accordance with the pro forma presentation requirements of the U.S. Securities and Exchange Commission.

Table of Contents

- . Executive Summary**

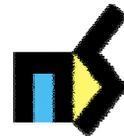
Yasuro Tanahashi

Representative Director & President

- . Outline of Financial Results for the
1st half of fiscal year ended March 2003
and
Financial Results Outlook for
fiscal year ended March 2003**

Takemi Yanagihara

Senior Executive Director

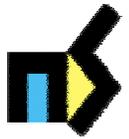


. Executive Summary

Yasuro Tanahashi

Representative Director & President

1. TSE Listing



NS Solutions

“Thanks to investors participated in IPO and the project members concerned, we were successfully listed in the First Section of the Tokyo Stock Exchange on October 11, 2002.”

2 . Financial Results Summary

(Billions of yen)

	Actual	Forecast
	1st half	Mar. 2003
Net sales	68.8	157.0
Operating Profit	5.5	12.6
Net Income	2.7	6.6

3 . Actions Taken during the 1st half

- **Restructuring of the head office, branch offices and regional subsidiaries by concentrating human resources in head-office business divisions.**
- **Establishing a subsidiary in China**
- **With a view to enhance customer satisfaction and expand business opportunities, we established “Toyota Department” and reorganized Finance Solution Division.**
- **Setting-up a task force to provide a frame work for “Integrated Solution” including Life Cycle System management.**
- **Renewal of internal sales and procurement management systems**

4. Major Action Programs during the 2nd half

- **Establish a collaboration scheme intra-division business**
 - **Implementation of “System Life Cycle Solution” business**
 - **Enhancement of marketing capabilities by cooperative sale activities towards common major customer accounts.**
- **Steadily and efficiently execution of the working projects**
- **Refinement of subcontracting policies**
- **Start-up China business**
- **Unification of personnel policies and systems**
 - **Started talks with a labor union concerning transfer of the employees seconded from Nippon Steel (manager position employees at the end of March 2003)**