



NS Solutions

Financial Information for the Fiscal Year ended March 31, 2011

(April 1, 2010 through March 31, 2011)

April 28, 2011

Mitsuo Kitagawa

Representative Director & President

NS Solutions Corporation

FORWARD-LOOKING STATEMENTS

This document includes statements of forward-looking descriptions regarding the intent, belief or current expectations of NS Solutions Corporation (the “Company”) or its officers in terms of its operation and financial condition.

Accordingly, such statements contain risks and uncertainties since they are neither historical facts nor guarantees of future performance. Actual results may be varied and influenced by various factors. The Company does not undertake to revise such forward-looking descriptions to reflect those factors.

FY Mar.2011 Consolidated Financial Highlights



(Billions of yen)

	FY Mar.2010 (Actual) A	FY Mar.2011 (Actual) B	Change B-A	FY Mar.2011 (Previous outlook) C	Change B-C
Sales	152.2	159.7	+7.5	160.0	-0.3
Business solutions	88.8	88.4	-0.4	93.0	-4.6
Platform solutions	15.5	18.8	+3.3	17.0	+1.8
Business services	47.9	52.5	+4.6	50.0	+2.5
Gross profit	31.1	30.9	-0.2	31.8	-0.9
<Gross profit margin>	<20.4%>	<19.3%>	<-1.1%>	<19.9%>	<-0.6%>
SG&A	20.3	19.8	-0.5	20.1	-0.3
Operating income	10.8	11.1	+0.3	11.7	-0.6
Ordinary income (Recurring profit)	11.2	11.4	+0.2	12.0	-0.6
Net income	6.3	6.4	+0.1	6.7	-0.3

Sales by Business Line /Customer Industry

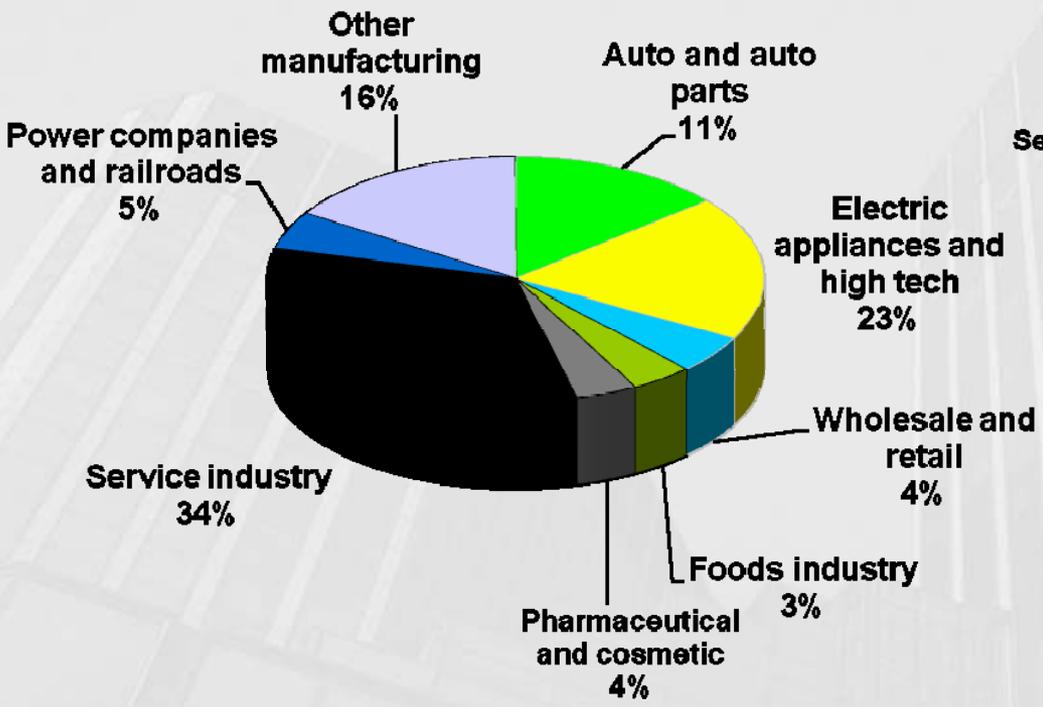
(Billions of yen)

	FY Mar.2010 (Actual) A	FY Mar.2011 (Actual) B	Change B-A	Comment
Business solutions	73.7	74.0	+0.3	-
Manufacturing, distribution and service industries	29.6	35.9	+6.3	Increase mainly in manufacturing sector
Financial services	24.2	22.9	-1.3	Decrease in securities and regional banks
Government, public organizations and others	19.9	15.2	-4.7	Decrease in public and science sector
Platform solutions	13.6	16.1	+2.5	Increase in cloud-computing business
Business services	47.6	52.1	+4.5	Increase in telecom and Nippon Steel
Subsidiaries, net	17.3	17.5	+0.2	-
Consolidated sales	152.2	159.7	+7.5	-

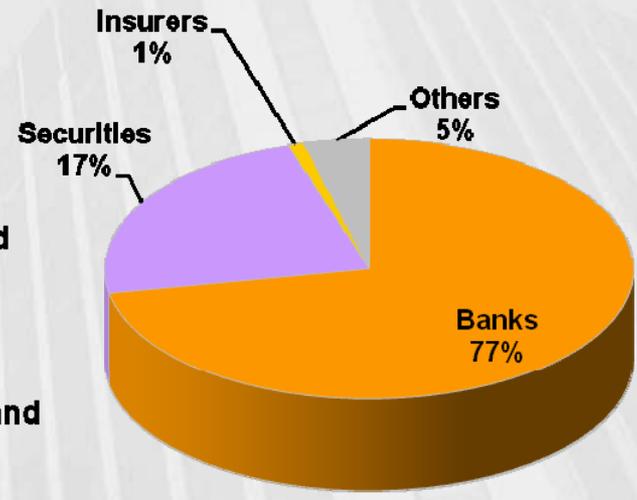
FY Mar.2011 Breakdown of Sales

to Manufacturing, Distribution and Service Industries, and Financial Services

Manufacturing, distribution and service industries

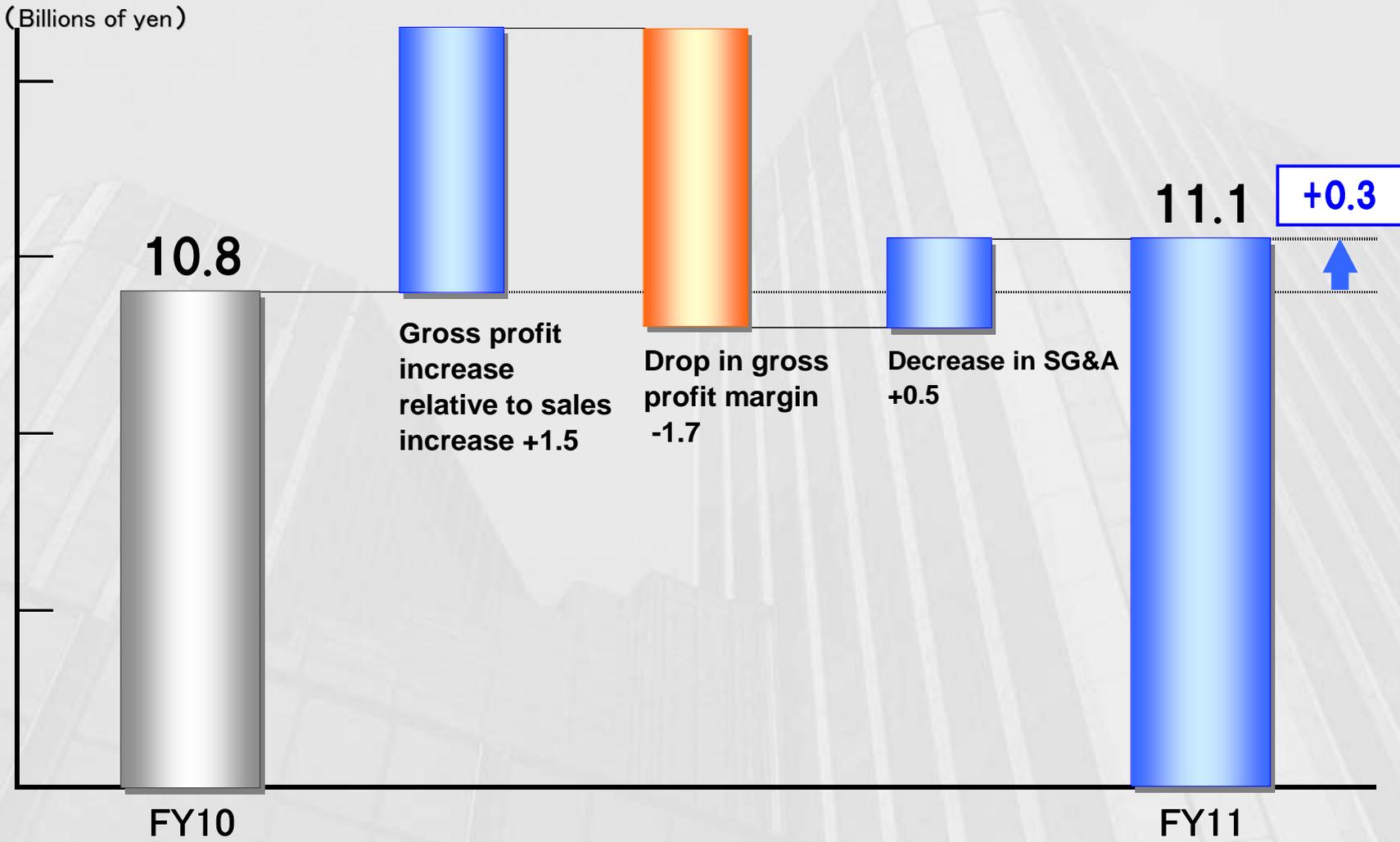


Financial services



Consolidated Operating Income Breakdown

Year on year



Market Trends by Business Line / Customer Industry



Business solutions		
Manufacturing, distribution and service industries	More cautious IT investment stance due to damage of production facility , lack of power supply and decline in personal consumption	
Financial services	A part of IT-investment of the mega-banks is decreasing The regional bank and the securities are continuously tough	
Government and public organizations	IT budgets are on downward trend, but competition is increasingly fierce	
Platform solutions	Needs for cloud-computing , servicing and data center are increasing from the viewpoint of business continuity	
Business services	Telecom business is increasing Nippon Steel selects projects carefully	

Outlook for FY Mar.2012 Consolidated Results



NS Solutions

(Billions of yen)

	FY Mar.2011 (Actual) A	FY Mar.2012 (Outlook) B	Change B-A
Sales	159.7	160.0	+0.3
Business solutions	88.4	88.0	-0.4
Platform solutions	18.8	19.5	+0.7
Business services	52.5	52.5	-
Gross profit	30.9	31.2	+0.3
<Gross profit margin>	<19.3%>	<19.5%>	<+0.2%>
SG&A	19.8	20.0	+0.2
Operating income	11.1	11.2	+0.1
Ordinary income (Recurring profit)	11.4	11.5	+0.1
Net income	6.4	6.5	+0.1

Sales by Business Line / Customer Industry

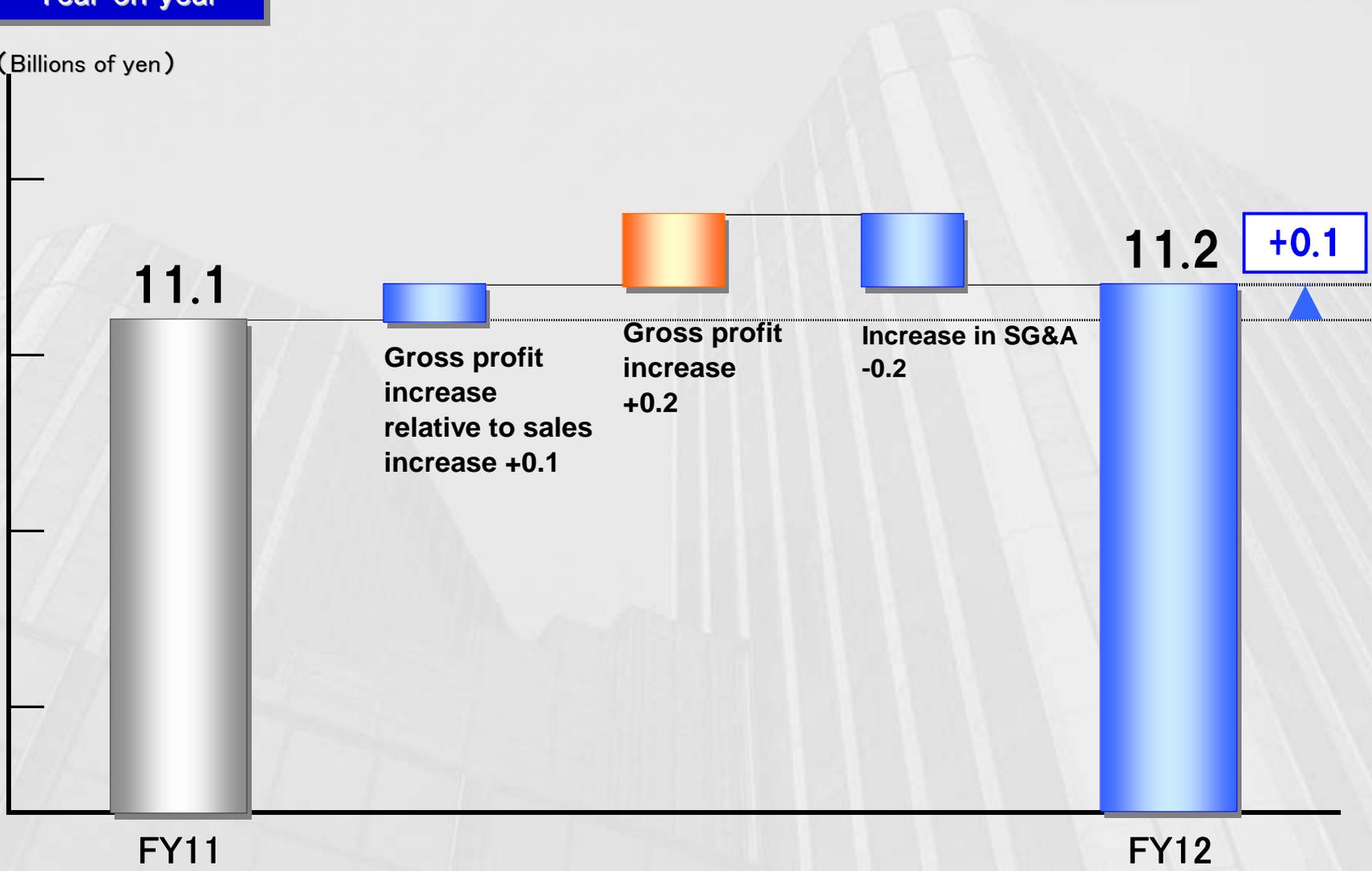
(Billions of yen)

	FY Mar.2011 (Actual) A	FY Mar.2012 (Outlook) B	Change B-A	Comment
Business solutions	74.0	74.0	-	-
Manufacturing, distribution and service industries	35.9	35.0	-0.9	Decrease in manufacturing sector
Financial services	22.9	24.0	+1.1	Increase by IFRS
Government, public organizations and others	15.2	15.0	-0.2	-
Platform solutions	16.1	17.0	+0.9	Increase in cloud-computing business
Business services	52.1	52.0	-0.1	Increase in telecom business
Subsidiaries, net	17.5	17.0	-0.5	-
Consolidated sales	159.7	160.0	+0.3	-

Consolidated Operating Income Breakdown

Year on year

(Billions of yen)



Policy on Profit Sharing

✧ Provide stable dividends to shareholders and maintain internal reserve for expansion



2011/03
¥40.00 per share



2012/03
¥40.00 per share



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