



NS Solutions

Financial Information Meeting for Fiscal Year 2009 (Year ended March 31, 2010)

April 28, 2010

Mitsuo Kitagawa

Representative Director & President

NS Solutions Corporation

FORWARD-LOOKING STATEMENTS

This document includes statements of forward-looking descriptions regarding the intent, belief or current expectations of NS Solutions Corporation (the “Company”) or its officers in terms of its operation and financial condition.

Accordingly, such statements contain risks and uncertainties since they are neither historical facts nor guarantees of future performance. Actual results may be varied and influenced by various factors. The Company does not undertake to revise such forward-looking descriptions to reflect those factors.

FY09 Consolidated Financial Highlights

(Billions of yen)

	FY08 (Actual) A	FY09 (Actual) B	Change B-A	FY09 (Previous outlook) C	Change B-C
Sales	161.5	152.2	-9.3	150.0	+2.2
Business solutions	95.8	88.8	-7.0	86.0	+2.8
Platform solutions	17.8	15.5	-2.3	17.0	-1.5
Business services	47.9	47.9	-	47.0	+0.9
Gross profit	33.2	31.1	-2.1	30.6	+0.5
<Gross profit margin>	<20.6%>	<20.4%>	-0.0	<20.4%>	+0.0
SG&A	21.7	20.3	-1.4	21.0	-0.7
Operating income	11.5	10.8	-0.7	9.6	+1.2
Ordinary income (Recurring profit)	11.9	11.2	-0.7	10.0	+1.2
Net income	6.4	6.3	-0.1	5.3	+1.0

FY09 Sales by Business Line/Customer Industry



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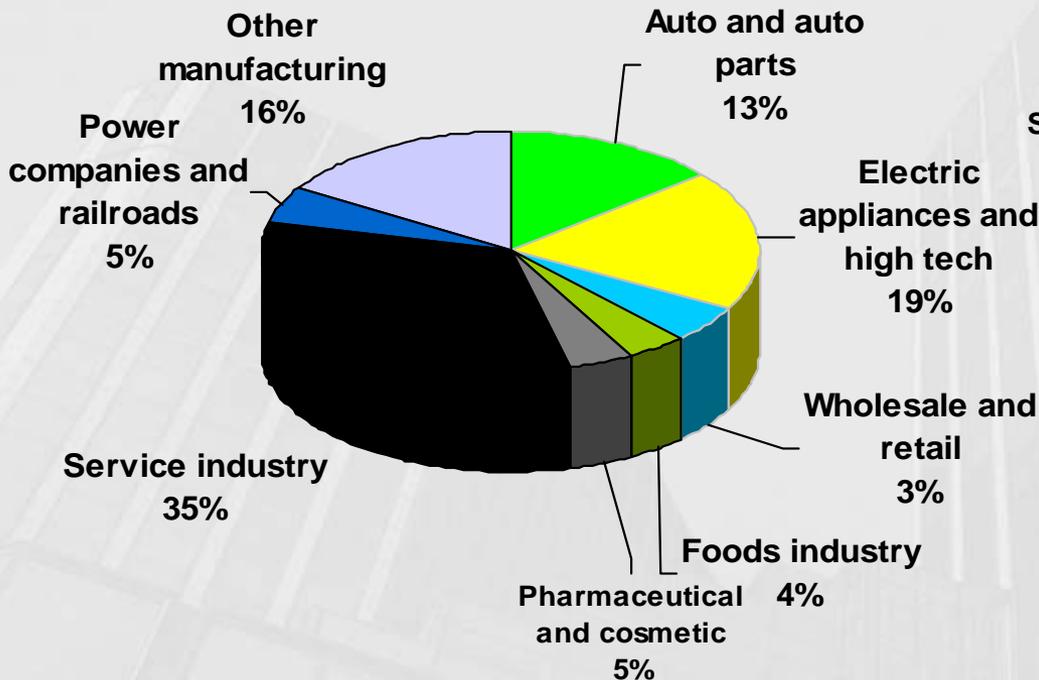
(Billions of yen)

	FY08 (Actual) A	FY09 (Actual) B	Change B-A	Comment
Business solutions	79.0	73.7	-5.3	-
Manufacturing, distribution and service industries	34.0	29.6	-4.4	Sales decrease mainly in manufacturing sector
Financial services	24.0	24.2	+0.2	Decrease in securities and regional banks
Government, public organizations and others	21.0	19.9	-1.1	Decrease in public and science sector
Platform solutions	15.5	13.6	-1.9	Sluggish market for product sales
Business services	47.5	47.6	+0.1	Increase in Nippon Steel businesses
Subsidiaries, net	19.5	17.3	-2.2	-
Consolidated sales	161.5	152.2	-9.3	-

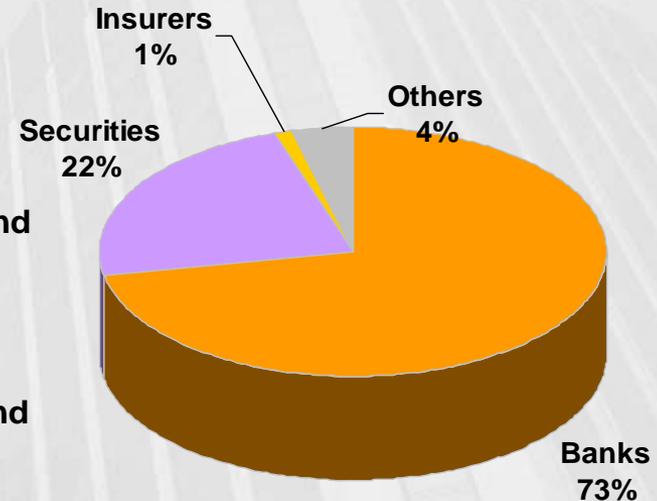
FY09 Breakdown of Sales to Manufacturing, Distribution and Service Industries, and Financial Services



Manufacturing, distribution and service industries



Financial services



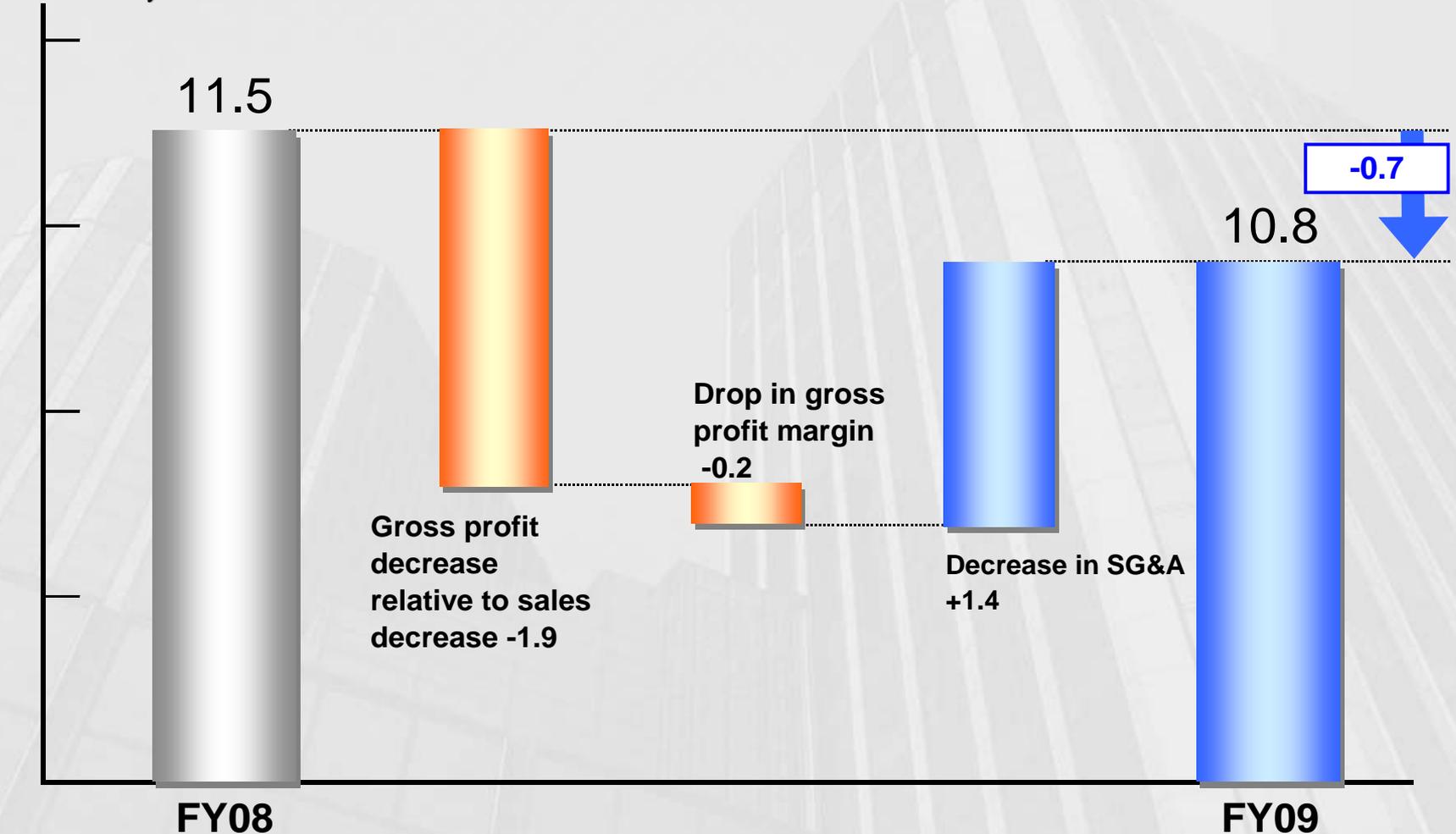
FY09 Consolidated Operating Income Breakdown



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Year on year

(Billions of yen)



Outlook for FY10 Consolidated Results

(Billions of yen)

	FY09 (Actual) A	FY10 (Outlook) B	Change B-A
Sales	152.2	156.0	+3.8
Business solutions	88.8	92.0	+3.2
Platform solutions	15.5	16.0	+0.5
Business services	47.9	48.0	+0.1
Gross profit	31.1	32.2	+1.1
<Gross profit margin>	<20.4%>	<20.6%>	+0.0
SG&A	20.3	20.5	+0.2
Operating income	10.8	11.7	+0.9
Ordinary income (Recurring profit)	11.3	12.0	+0.7
Net income	6.3	6.7	+0.4

Outlook for FY10 Sales by Business Line / Customer Industry

(Billions of yen)

	FY09 (Actual) A	FY10 (Outlook) B	Change B-A	Comment
Business solutions	73.7	77.0	+3.3	-
Manufacturing, distribution and service industries	29.6	33.0	+3.4	Sales increase in electric and machine sector
Financial services	24.2	26.0	+1.8	Recovery in megabank
Government, public organizations and others	19.9	18.0	-1.9	Decrease in government ministries and agencies
Platform solutions	13.6	14.0	+0.4	Increase in cloud-computing business
Business services	47.6	48.0	+0.4	Increase in data-center business
Subsidiaries, net	17.3	17.0	-0.3	-
Consolidated sales	152.2	156.0	+3.8	-

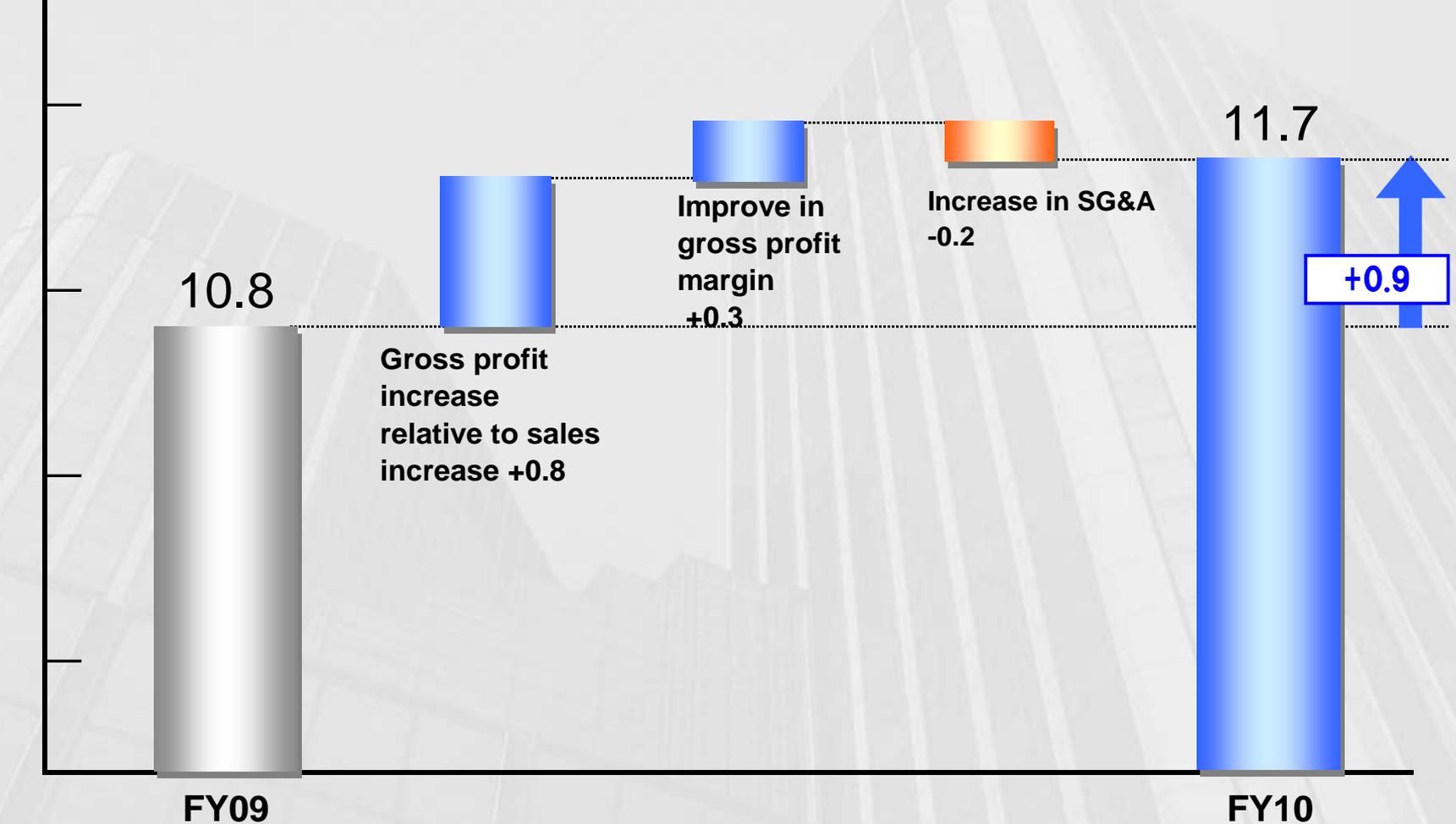
FY10 Consolidated Operating Income Breakdown



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Year on year

(Billions of yen)



✧ Provide stable dividends to shareholders and maintain internal reserve for expansion



2010/03
¥40.00 per share



2011/03
¥40.00 per share



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