



# Financial Information Meeting for the Third Quarter of the Fiscal Year ending March 31, 2013

(April 1, 2012 through December 31, 2012)

January 31, 2013

NS Solutions Corporation

## FORWARD-LOOKING STATEMENTS

This document includes statements of forward-looking descriptions regarding the intent, belief or current expectations of NS Solutions Corporation (the “Company”) or its officers in terms of its operation and financial condition.

Accordingly, such statements contain risks and uncertainties since they are neither historical facts nor guarantees of future performance. Actual results may be varied and influenced by various factors. The Company does not undertake to revise such forward-looking descriptions to reflect those factors.

# Consolidated Financial Highlights



(Billions of yen)

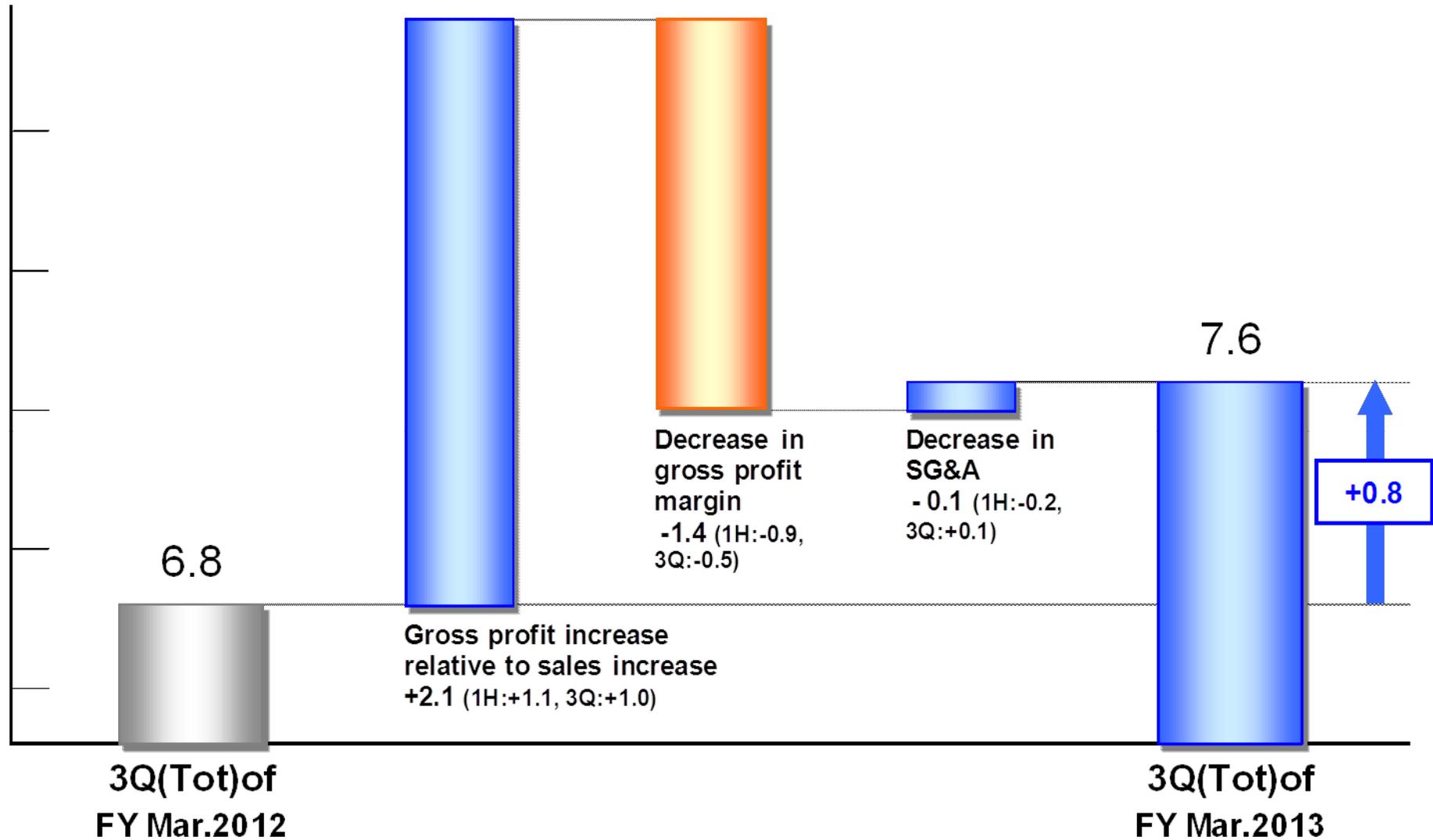
	FY ended Mar.2012		FY ending Mar.2013		Change	
	3Q (Oct.-Dec.) A	3Q Tot. (Apr.-Dec.) B	3Q (Oct.-Dec.) C	3Q Tot. (Apr.-Dec.) D	3Q (Oct.-Dec.) C-A	3Q Tot. (Apr.-Dec.) D-B
	<b>Sales</b>	<b>34.5</b>	<b>110.7</b>	<b>39.6</b>	<b>121.3</b>	<b>+5.1</b>
Business solutions	19.0	59.2	22.2	65.5	+3.2	+6.3
Platform solutions	3.7	13.4	3.8	13.1	+0.1	-0.3
Business services	11.8	38.1	13.6	42.7	+1.8	+4.6
<b>Gross profit</b>	<b>6.5</b>	<b>21.6</b>	<b>7.1</b>	<b>22.4</b>	<b>+0.5</b>	<b>+0.7</b>
<Gross profit margin>	<19.1%>	<19.6%>	<17.9%>	<18.4%>	<-1.2%>	<-1.2%>
<b>SG&amp;A</b>	<b>4.7</b>	<b>14.8</b>	<b>4.9</b>	<b>14.8</b>	<b>+0.1</b>	<b>-0.1</b>
<b>Operating income</b>	<b>1.8</b>	<b>6.8</b>	<b>2.2</b>	<b>7.6</b>	<b>+0.4</b>	<b>+0.8</b>
<b>Ordinary income</b>	<b>1.8</b>	<b>7.0</b>	<b>2.2</b>	<b>8.0</b>	<b>+0.4</b>	<b>+1.0</b>
<b>Net income</b>	<b>0.2</b>	<b>2.9</b>	<b>1.3</b>	<b>4.5</b>	<b>+1.1</b>	<b>+1.6</b>

# Sales by Business Line / Customer Industry

(Billions of yen)

	FY ended Mar.2012		FY ending Mar.2013		Change		Comment
	3Q	3Q Tot.	3Q	3Q Tot.	3Q	3Q Tot.	
	(Oct.-Dec.) A	(Apr.-Dec.) B	(Oct.-Dec.) C	(Apr.-Dec.) D	(Oct.-Dec.) C-A	(Apr.-Dec.) D-B	
<b>Business solutions</b>	16.1	49.7	18.8	54.1	+2.7	+4.4	-
Manufacturing, distribution and service industries	8.6	26.2	9.3	28.7	+0.7	+2.5	Increase mainly in manufacturing
Financial services	4.4	15.5	4.5	14.6	+0.1	-0.9	Temporary decrease in mega-banks
Government, public organizations and others	3.1	8.0	5.0	10.8	+1.9	+2.8	Increase in public and science
<b>Platform solutions</b>	3.4	12.2	3.4	11.6	-	-0.6	Decrease in product sales
<b>Business services</b>	11.7	37.8	13.6	42.5	+1.9	+4.7	Increase in Nippon Steel
<b>Subsidiaries, net</b>	3.3	11.0	3.8	13.1	+0.5	+2.1	Increase in local business
<b>Consolidated sales</b>	34.5	110.7	39.6	121.3	+5.1	+10.6	-
<b>Amount of orders accepted</b>	34.0	114.8	34.6	128.7	+0.6	+13.9	-

# Consolidated Operating Income Breakdown



# Outlook For Annual Consolidated Results

(Billions of yen)

	FY ended Mar.2012 A	FY ending Mar.2013 B	Change B-A	FY 2013 Previous outlook C	Change B-C
Sales	161.6	170.0	+8.4	170.0	-
Business solutions	88.7	94.5	+5.8	94.5	-
Platform solutions	19.5	20.0	+0.5	20.0	-
Business services	53.4	55.5	+2.1	55.5	-
Gross profit	30.8	32.2	+1.4	32.2	-
<Gross profit margin>	<19.0%>	<18.9%>	<-0.1%>	<18.9%>	<+0.0%>
SG&A	20.0	20.0	-	20.0	-
Operating income	10.8	12.2	+1.4	12.2	-
Ordinary income	11.1	12.5	+1.4	12.5	-
Net income	5.2	7.3	+2.1	7.3	-



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