



NS Solutions

Financial Information for the First Quarter of the Fiscal Year ending March 31, 2013

(April 1, 2012 through June 30, 2012)

July, 2012

NS Solutions Corporation

FORWARD-LOOKING STATEMENTS

This document includes statements of forward-looking descriptions regarding the intent, belief or current expectations of NS Solutions Corporation (the “Company”) or its officers in terms of its operation and financial condition.

Accordingly, such statements contain risks and uncertainties since they are neither historical facts nor guarantees of future performance. Actual results may be varied and influenced by various factors. The Company does not undertake to revise such forward-looking descriptions to reflect those factors.

Consolidated Financial Highlights



NS Solutions

(Billions of yen)

	1Q of FY Mar. 2012 (Actual) A	1Q of FY Mar. 2013 (Actual) B	Change B-A
Sales	36.3	37.9	+1.6
Business solutions	18.1	19.6	+1.5
Platform solutions	5.2	4.5	-0.7
Business services	13.0	13.8	+0.8
Gross profit	7.9	7.2	-0.7
<Gross profit margin>	<21.8%>	<19.0%>	<-2.8%>
SG&A	5.2	5.0	-0.2
Operating income	2.7	2.2	-0.5
Ordinary income	2.9	2.4	-0.5
Net income	1.4	1.1	-0.3

Sales by Business Line / Customer Industry

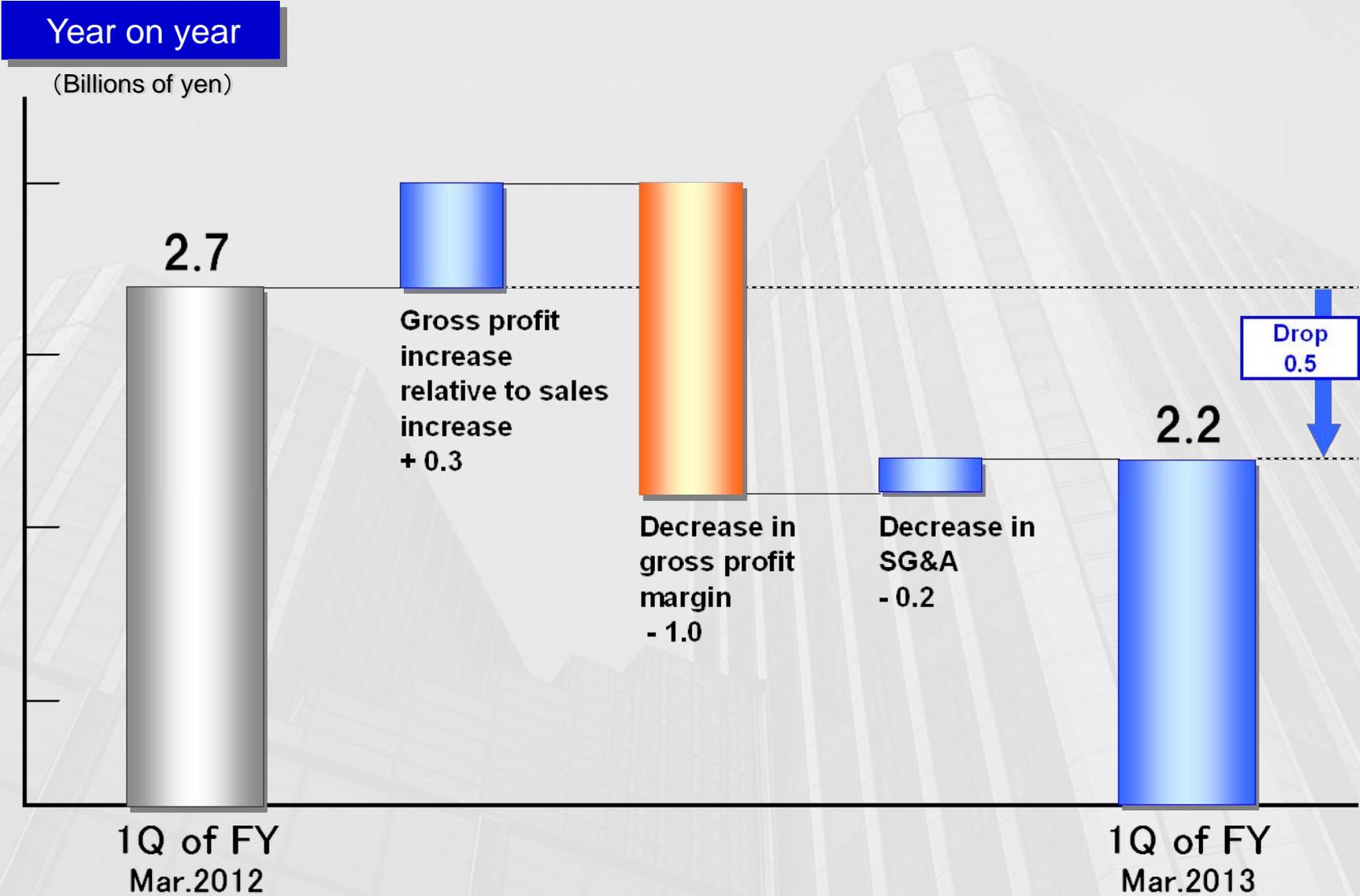


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(Billions of yen)

	1Q of FY Mar. 2011 (Actual) A	1Q of FY Mar. 2012 (Actual) B	Change B-A	Comment
Business solutions	15.5	16.2	+0.7	-
Manufacturing, distribution and service industries	8.1	9.1	+1.0	Increase mainly in manufacturing
Financial services	5.2	4.4	-0.8	Decrease in mega-banks
Government, public organizations and others	2.2	2.7	+0.5	Increase in public and science
Platform solutions	4.7	4.0	-0.7	Decrease in product sales
Business services	12.9	13.7	+0.8	Increase in Nippon Steel
Subsidiaries, net	3.2	4.0	+0.8	-
Consolidated sales	36.3	37.9	+1.6	-
Amount of orders accepted	36.3	51.0	+14.7	-

Consolidated Operating Income Breakdown



Outlook for 2Q(1H) of FY Mar.2013



NS Solutions

(Billions of yen)

	2Q (1H)of FY Mar. 2012 (Actual) A	2Q (1H)of FY Mar. 2013 (Outlook) B	Change B-A
Sales	76.2	80.0	+3.8
Business solutions	40.2	42.5	+2.3
Platform solutions	9.7	9.5	-0.2
Business services	26.3	28.0	+1.7
Gross profit	15.1	15.0	-0.1
<Gross profit margin>	<19.8%>	<18.8%>	<-1.0%>
SG&A	10.1	10.2	+0.1
Operating income	5.0	4.8	-0.2
Ordinary income	5.2	5.0	-0.2
Net income	2.7	2.8	+0.1



<http://www.ns-sol.co.jp/>

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