



NS Solutions

# **Financial Information for the First Quarter of the Fiscal Year ending March 31, 2012**

**(April 1, 2011 through June 30, 2011)**

**July, 2011**

**NS Solutions Corporation**

## FORWARD-LOOKING STATEMENTS

This document includes statements of forward-looking descriptions regarding the intent, belief or current expectations of NS Solutions Corporation (the “Company”) or its officers in terms of its operation and financial condition.

Accordingly, such statements contain risks and uncertainties since they are neither historical facts nor guarantees of future performance. Actual results may be varied and influenced by various factors. The Company does not undertake to revise such forward-looking descriptions to reflect those factors.

# Consolidated Financial Highlights

(Billions of yen)

	1Q of FY Mar. 2011 (Actual) A	1Q of FY Mar. 2012 (Actual) B	Change B-A
Sales	34.0	36.3	+2.3
Business solutions	17.0	18.1	+1.1
Platform solutions	4.3	5.2	+0.9
Business services	12.7	13.0	+0.3
Gross profit	7.0	7.9	+0.9
<Gross profit margin>	<20.6%>	<21.8%>	<+1.2%>
SG&A	5.2	5.2	-
Operating income	1.8	2.7	+0.9
Ordinary income	2.0	2.9	+0.9
Net income	1.1	1.4	+0.3

# Sales by Business Line / Customer Industry



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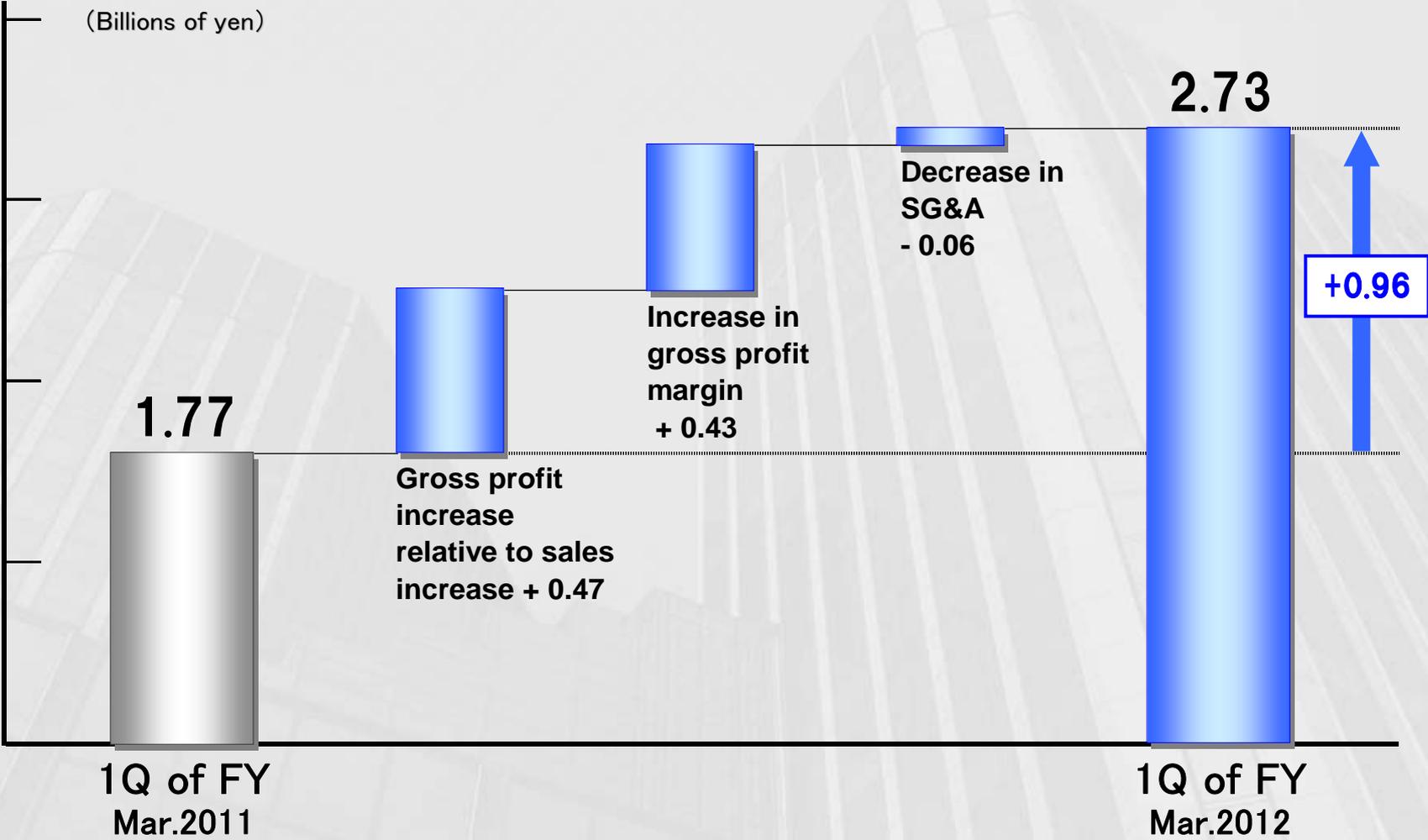
(Billions of yen)

	1Q of FY Mar. 2011 (Actual) A	1Q of FY Mar. 2012 (Actual) B	Change B-A	Comment
Business solutions	14.0	15.5	+1.5	-
Manufacturing, distribution and service industries	7.4	8.1	+0.7	Sales increase mainly in electric sector
Financial services	4.4	5.2	+0.8	Increase in banks
Government, public organizations and others	2.2	2.2	-	-
Platform solutions	3.5	4.7	+1.2	Increase in cloud-computing business
Business services	12.6	12.9	+0.3	Increase in telecom
Subsidiaries, net	3.9	3.2	-0.7	-
Consolidated sales	34.0	36.3	+2.3	-

# Consolidated Operating Income Breakdown



## Year on year



# Outlook for 2Q(1H) of FY Mar.2012

(Billions of yen)

	2Q (1H)of FY Mar. 2011 (Actual) A	2Q (1H)of FY Mar. 2012 (Outlook) B	Change B-A	2Q (1H)of FY Mar. 2012 (Previous outlook in April) C	Change B-C
<b>Sales</b>	73.7	75.0	+1.3	70.0	+5.0
Business solutions	38.2	39.0	+0.8	37.0	+2.0
Platform solutions	8.7	10.0	+1.3	8.0	+2.0
Business services	26.8	26.0	-0.8	25.0	+1.0
<b>Gross profit</b>	14.3	14.6	+0.3	13.8	+0.8
<Gross profit margin>	<19.4%>	<19.5%>	<+0.1%>	<19.7%>	<-0.2%>
<b>SG&amp;A</b>	10.1	10.3	+0.2	10.0	+0.3
<b>Operating income</b>	4.2	4.3	+0.1	3.8	+0.5
<b>Ordinary income</b>	4.4	4.5	+0.1	4.0	+0.5
<b>Net income</b>	2.4	2.3	-0.1	2.1	+0.2



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