The financial results have been translated from the Japanese Consolidated Financial Statements for reference purposes only. In the event of any discrepancy between the Japanese version and the English translation, the Japanese version will prevail.

[Updated]Consolidated Financial Results for Fiscal 2017 (April 1, 2017 - March 31, 2018) [under Japanese GAAP]

April 26, 2018

Company name: NS Solutions Corporation Stock exchange listing: Tokyo Stock Exchange

Code number: 2327

URL: https://www.nssol.nssmc.com

Representative: Munetaka Shashiki, Representative Director & President Contact: Hideki Komatsu, Director, Accounting & Finance Department

Phone: +81-3-5117-4111

Scheduled date of Annual General Meeting of Shareholders:

Scheduled date of commencing dividend payments:

Scheduled date of filing annual securities report:

Availability of supplementary briefing material on annual financial results:

June 22, 2018

June 1, 2018

Available

Schedule of annual financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for Fiscal 2017 (April 1, 2017 to March 31, 2018)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

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		Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
		Million yen	%	Million yen	%	Million yen	%	Million yen	%
	FY2017	230,860	1.3	21,844	2.8	22,279	2.1	14,105	3.2
İ	FY2016	227,951	4.3	21,248	10.3	21,825	12.7	13,671	22.5

(Note) Comprehensive income: FY2017: 19,695 million yen [(6.8)%] FY2016: 21,142 million yen [97.8%]

		Net income per share	Diluted net income per share	Return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
		Yen	Yen	%	%	%
F	72017	148.97	_	11.0	10.6	9.5
F	72016	146.34	-	12.4	11.6	9.3

(Reference) Share of profit (loss) of entities accounted for using equity method: FY2017: 16 million yen FY2016: 36 million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY2017	221,990	140,366	61.0	1,429.02
FY2016	199,521	125,389	60.5	1,274.89

(Reference) Equity: FY2017: 135,311 million yen FY2016: 120,718 million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
FY2017	13,138	(6,145)	(5,926)	46,682
FY2016	12,449	(5,359)	(4,912)	45,582

2. Dividends

		An	nual divider	T-4-1	Dividend	Dividends		
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total	Total dividends	payout ratio (consolidated)	to net assets ratio (consolidated)
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2016	_	22.50	-	22.50	45.00	4,223	30.7	3.8
FY2017	_	25.00	-	25.00	50.00	4,734	33.6	3.7
FY2018 (Forecast)	-	27.50	-	27.50	55.00		33.2	

3. Consolidated Financial Results Forecast for Fiscal 2018 (April 1, 2018 to March 31, 2019)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
First half	118,000	7.0	10,700	9.1	11,000	7.7	7,200	14.5	76.04	
Full year	247,000	7.0	23,400	7.1	24,000	7.7	15,700	11.3	165.81	

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: Yes
 - 3) Changes in accounting estimates: Yes
 - 4) Retrospective restatement: No
- (3) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

FY2017: 94,704,740 shares FY2016: 105,998,240 shares

2) Total number of treasury shares at the end of the period:

FY2017: 16,138 shares FY2016: 11,308,612 shares

3) Average number of shares during the period:

FY2017: 94,689,106 shares FY2016: 93,421,921 shares

- * This consolidated financial results report is exempt from the audit procedures.
- * Explanation of the proper use of financial results forecast and other notes

The forecasts stated above are based on information available as of the date of publication of this document. Actual results may differ from these forecasts due to a wide range of factors hereafter.

Consolidated Financial Statements

Consolidated Balace Sheets

		(Milions of yen)
	March 31, 2017	March 31, 2018
Assets		
Current assets		
Cash and deposits	2,857	3,198
Deposits paid	43,103	43,691
Notes and accounts receivable - trade	49,327	49,530
Securities	_	2,000
Work in process	21,299	24,253
Raw materials and supplies	49	32
Short-term loans receivable from subsidiaries and associates	12,000	12,000
Deferred tax assets	3,908	4,672
Other	1,990	1,829
Allowance for doubtful accounts	(22)	(23)
Total current assets	134,513	141,184
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,463	8,213
Tools, furniture and fixtures, net	5,880	6,688
Land	2,778	2,543
Leased assets, net	962	2,380
Construction in progress	210	540
Other	2	1
Total property, plant and equipment	20,298	20,368
Intangible assets		
Software	2,392	2,217
Goodwill	4,826	4,320
Other	15	1,174
Total intangible assets	7,234	7,712
Investments and other assets		
Investment securities	30,992	38,693
Deferred tax assets	1,376	1,598
Guarantee deposits	3,914	6,760
Other	1,236	5,716
Allowance for doubtful accounts	(44)	(45)
Total investments and other assets	37,474	52,724
Total non-current assets	65,007	80,805
Total assets	199,521	221,990

Consolidated Balace Sheets

		(Milions of yen)
	March 31, 2017	March 31, 2018
Liabilities		
Current liabilities		
Notes and accounts payable - trade	17,159	17,467
Lease obligations	100	1,066
Accounts payable - other	6,377	10,534
Income taxes payable	4,769	3,593
Advances received	13,664	16,612
Provision for bonuses	7,957	8,484
Provision for loss on order received	1,059	115
Allowance for program product warranty	235	218
Provision for loss on business withdrawal	331	121
Other	588	696
Total current liabilities	52,243	58,912
Non-current liabilities		,
Lease obligations	760	2,611
Provision for directors' retirement benefits	136	141
Provision for loss on business withdrawal	238	_
Net defined benefit liability	19,650	8,541
Deferred tax liabilities	1,013	4,287
Other	89	7,128
Total non-current liabilities	21,887	22,711
Total liabilities	74,131	81,623
Net assets		,
Shareholders' equity		
Capital stock	12,952	12,952
Capital surplus	10,899	9,950
Retained earnings	100,195	92,082
Treasury shares	(17,416)	(25)
Total shareholders' equity	106,632	114,960
Accumulated other comprehensive income		,
Valuation difference on available-for-sale securities	15,286	20,203
Revaluation reserve for land	(1,276)	,
Foreign currency translation adjustment	77	147
Total accumulated other comprehensive income	14,086	20,351
Non-controlling interests	4,671	5,055
Total net assets	125,389	140,366
Total liabilities and net assets	199,521	221,990

Consolidated Statements of Income

	(M	(ilions of yen)
	2016Fy	2017Fy
Net sales	227,951	230,860
Cost of sales	181,784	182,629
Gross profit	46,167	48,230
Selling, general and administrative expenses	24,919	26,386
Operating profit	21,248	21,844
Non-operating income		
Interest income	133	146
Dividend income	276	483
Share of profit of entities accounted for using equity method	36	16
Cancellation penalty income	143	26
Gain on reversal of provision for loss on business withdrawal	-	106
Other	201	156
Total non-operating income	790	935
Non-operating expenses		
Interest expenses	27	12
Loss on retirement of non-current assets	25	35
Foreign exchange losses	43	37
Impairment loss	58	_
Compensation for damage	_	305
Other	58	109
Total non-operating expenses	213	499
Ordinary profit	21,825	22,279
Extraordinary income		
Gain on sales of investment securities	_	3,254
Total extraordinary income	_	3,254
Extraordinary losses		
Impairment loss	_	2,575
Loss on abolishment of retirement benefit plan	_	665
Provision for loss on business withdrawal	552	_
Total extraordinary losses	552	3,241
Profit before income taxes	21,272	22,293
Income taxes - current	7,960	7,470
Income taxes - deferred	(937)	117
Total income taxes	7,022	7,587
Profit	14,249	14,705
Profit attributable to non-controlling interests	578	600
Profit attributable to owners of parent	13,671	14,105

Consolidated Statements of Comprehensive Income

		(Milions of yen)
	2016Fy	2017Fy
Profit	14,249	14,705
Other comprehensive income		
Valuation difference on available-for-sale securities	6,989	4,917
Foreign currency translation adjustment	(97)	71
Total other comprehensive income	6,892	4,989
Comprehensive income	21,142	19,695
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	20,567	19,093
Comprehensive income attributable to non-controlling interests	574	601

Consolidated Statements of Changes in Net Assets

2016Fy (Milions of yen) Shareholders' equity Total Capital Capital Retained Treasury shares shareholders' stock surplus earnings equity 12,952 9,950 93,489 Balance at beginning of current period 90,592 (20,006) Changes of items during period (4,069) (4,069) Dividends of surplus 13,671 Profit attributable to owners of parent 13,671 (2) Purchase of treasury shares (2) 0 0 Disposal of treasury shares 0 Retirement of treasury shares Transfer to capital surplus from retained earnings 949 2,592 3,542 Increase by share exchanges Reversal of revaluation reserve for land Net changes of items other than shareholders' equity Total changes of items during period 949 9,602 13,142 12,952 10,899 100,195 (17,416) 106,632 Balance at end of current period

		Accumulated other co	mprehensive income			
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance at beginning of current period	8,296	(1,276)	170	7,190	4,290	104,970
Changes of items during period						
Dividends of surplus						(4,069)
Profit attributable to owners of parent						13,671
Purchase of treasury shares						(2)
Disposal of treasury shares						0
Retirement of treasury shares						_
Transfer to capital surplus from retained earnings						_
Increase by share exchanges						3,542
Reversal of revaluation reserve for land						_
Net changes of items other than shareholders' equity	6,989	_	(93)	6,895	380	7,276
Total changes of items during period	6,989		(93)	6,895	380	20,419
Balance at end of current period	15,286	(1,276)	77	14,086	4,671	125,389

Consolidated Statements of Changes in Net Assets

2017Fy (Milions of yen) Shareholders' equity Total Capital Capital Retained Treasury shares shareholders' stock surplus earnings equity 12,952 10,899 106,632 Balance at beginning of current period 100,195 (17,416) Changes of items during period (4,497) (4,497) Dividends of surplus 14,105 Profit attributable to owners of parent 14,105 (3) Purchase of treasury shares (3) 0 Disposal of treasury shares 0 Retirement of treasury shares (17,393) 17,393 Transfer to capital surplus 16,444 (16,444) from retained earnings Increase by share exchanges (1,276) (1,276)Reversal of revaluation reserve for land Net changes of items other than shareholders' equity 17,390 Total changes of items during period (949) (8,113) 8,328 12,952 9,950 (25) 114,960 Balance at end of current period 92,082

		Accumulated other co	mprehensive income			
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Foreign currency translation adjustment	Total accumulated other comprehensive income	Non-controlling interests	Total net assets
Balance at beginning of current period	15,286	(1,276)	77	14,086	4,671	125,389
Changes of items during period						
Dividends of surplus						(4,497)
Profit attributable to owners of parent						14,105
Purchase of treasury shares						(3)
Disposal of treasury shares						0
Retirement of treasury shares						_
Transfer to capital surplus from retained earnings						_
Increase by share exchanges						_
Reversal of revaluation reserve for land						(1,276)
Net changes of items other than shareholders' equity	4,917	1,276	70	6,264	383	6,648
Total changes of items during period	4,917	1,276	70	6,264	383	14,976
Balance at end of current period	20,203	_	147	20,351	5,055	140,366

Consolidated Statement of Cash Flows

Cash flows from operating activities		C	Milions of yen)
Cash flows from operating activities 21,272 22,293 Depreciation 4,147 4,607 Impairment loss 58 2,575 Amortization of goodwill 260 465 Increase (decrease) in millowance for doubtful accounts 0() 11 Increase (decrease) in met defined benefit liability 727 (11,109) Increase (decrease) in met defined benefit liability 727 (11,109) Increase (decrease) in provision for boss on order received 919 (943) Increase (decrease) in provision for loss on order received 919 (943) Increase (decrease) in provision for loss on order received 919 (943) Increase (decrease) in provision for loss on order received 919 (943) Increase (decrease) in provision for loss on business withdrawal 452 (4448) Increase (decrease) in order provision 26 (16) Interest capturest 100 (16) (20) (20) (20) Interest capturest 27 12 (20) (20) (20) (20) Loss (gain) on sales of investment securities 27 12 (20) (20			
Depreciation 14,147 4,607 Amortization of goodwill 260 465 Amortization of goodwill 260 465 Increase (decrease) in allowance for doubtful accounts 323 327 Increase (decrease) in provision for bonuses 323 327 Increase (decrease) in provision for bonuses 323 327 Increase (decrease) in provision for directors' retirement benefits 90 55 Increase (decrease) in provision for loss on order received 919 9(945) Increase (decrease) in provision for loss on order received 919 9(945) Increase (decrease) in provision for loss on order received 919 9(945) Increase (decrease) in provision for loss on business withdrawal 452 4448 Increase (decrease) in order provision 26 4(16) Interest expenses 75 74 74 74 74 74 74 74	Cash flows from operating activities	, , , , , , , , , , , , , , , , , , ,	ŗ
Observation 4,147 4,600 Impairment loss 58 2,575 Amortization of goodwill 260 465 Increase (decrease) in allowance for doubtful accounts (0) 11 Increase (decrease) in provision for bonuses 323 327 Increase (decrease) in provision for loss on order received 919 (943) Increase (decrease) in provision for loss on order received 919 (943) Increase (decrease) in provision for loss on business withdrawal 452 (448) Increase (decrease) in orbitation for loss on business withdrawal 452 (448) Increase (decrease) in orbitation income (409) (629) Interest and dividend income (409) (629) Interest and dividend income 27 12 Loss (gain) on sales of investment securities 27 12 Loss (gain) on sales of investment securities 25 35 Share of loss (profit) of entities accounted for using equity method (36) (16) Loss (gain) on sales of investment securities 25 235 Decrease (increase) in oits and accounts recivable	Profit before income taxes	21,272	22,293
Impairment loss	Depreciation	4,147	
Increase (decrease) in provision for bonuses 323 527 Increase (decrease) in provision for bonuses 323 527 Increase (decrease) in provision for bonuses 323 527 Increase (decrease) in provision for directors' retirement benefits 69 5 Increase (decrease) in provision for directors' retirement benefits 69 943 Increase (decrease) in provision for loss on order received 919 943 Increase (decrease) in provision for loss on order received 919 6429 Increase (decrease) in other provision 26 (16) Interest and dividend income (409 6629) Interest and dividend income (409 6629) Interest expenses 27 12 Loss (gain) on sales of investment securities - 3 254 Share of loss (profit) of entities accounted for using equity method (36) (16) Loss on retirement of non-current assets 25 35 Decrease (increase) in investment securities (525) (2929) Decrease (increase) in investment securities (525) (2929) Decrease (increase) in inventories (525) (2929) Decrease (increase) in inventories (525) (2929) Decrease (increase) in inventories (587) (746) Decrease (increase) in inventories (776) (207) Decrease (increase) in inventories (277) (12) Increase (decrease) in other current liabilities (277) (12) Increase (decrease) in other current liabilities (277) (12) Increase (decrease) in other current liabilities (277) (277) Proceeds from inventing activities (274) (303) Decrease (increase) in other current liabilities	Impairment loss		2,575
Increase (decrease) in provision for bonuses 323 527 Increase (decrease) in provision for bonuses 727 (11,109) Increase (decrease) in provision for loss on order received 919 (943) Increase (decrease) in provision for loss on order received 919 (943) Increase (decrease) in provision for loss on business withdrawal 452 (448) Increase (decrease) in provision for loss on business withdrawal 452 (448) Increase (decrease) in other provision for loss on business withdrawal 452 (448) Increase (decrease) in other provision 752 (458) Interest and dividend income 260 (16) Interest and dividend income 277 12 Loss (gain) on sales of investment securities 277 12 Loss (gain) on sales of investment securities 270 (3254) Share of loss (profit) of entities accounted for using equity method (36) (160) Loss on retirement of non-current assets 25 35 Decrease (increase) in inteventories (525) (2,929) Decrease (increase) in interventories (525) (2,929) Decrease (increase) in other current liabilities (587) (7,463	Amortization of goodwill	260	465
Increase (decrease) in net defined benefit liability 727 (11,09) 1ncrease (decrease) in provision for directors' retirement benefits 99 943 1ncrease (decrease) in provision for loss on order received 919 943 1ncrease (decrease) in provision for loss on business withdrawal 452 448 1ncrease (decrease) in provision for loss on business withdrawal 452 448 1ncrease (decrease) in provision for loss on business withdrawal 452 448 1ncrease (decrease) in other provision 26 6 16 16 16 16 16 16	Increase (decrease) in allowance for doubtful accounts	(0)	1
Increase (decrease) in provision for loss on order received 919 (943)	Increase (decrease) in provision for bonuses	323	527
Increase (decrease) in provision for loss on order received 919 (943) Increase (decrease) in provision for loss on business withdrawal 452 (448) Increase (decrease) in other provision 26 (16) Interest and dividend income (409) (629) Interest expenses 27 12 Loss (gain) on sales of investment securities - (3,254) Share of loss (profit) of entities accounted for using equity method (36) (16) Loss on retirement of non-current assets 25 335 Decrease (increase) in notes and accounts receivable - trade (6,150) (160) Decrease (increase) in inventories (525) (2,929) Decrease (increase) in other current assets (401) 141 Increase (decrease) in other current liabilities (587) 7,463 Other, net (3870) 2,062 Subtotal 19,572 20,972 Subtotal 19,572 20,972 Interest and dividend income received (499) 626 Interest expenses paid (7,505) (8,447) Net cash provided by (used in) operating activities 12,449 13,138 Cash flows from investing activities (194) (207) Proceeds from withdrawal of time deposits (194) (207) Purchase of property, plant and equipment and intangible assets (4,739) (3,987) Purchase of investment securities (2,140) (3,033) Proceeds from redemption of investment securities (2,000 -1 Purchase of investments in non-consolidated subsidiary (291) Purchase of investments in non-consolidated subsidiary (291) Purchase of investments in non-consolidated subsidiary (291) Purchase of investments accurities (3,000) (4,497) Dividends paid (4,069) (4,97) Dividends paid (4,069) (4,97) Dividends paid (4,069) (4,97) Dividends paid (4,069) (4,97) Divide	Increase (decrease) in net defined benefit liability	727	(11,109)
Increase (decrease) in provision for loss on business withdrawal 1452 (448) Increase (decrease) in other provision 266 (16) (169) (629) (1	Increase (decrease) in provision for directors' retirement benefits	(9)	5
Increase (decrease) in other provision	Increase (decrease) in provision for loss on order received	919	(943)
Interest and dividend income (409) (629) Interest expenses 27 12 12 12 15 15 15 15 15	Increase (decrease) in provision for loss on business withdrawal	452	(448)
Interest expenses	Increase (decrease) in other provision	26	(16)
Loss (gain) on sales of investment securities Ga	Interest and dividend income	(409)	(629)
Share of loss (profit) of entities accounted for using equity method (36) (16) Loss on retirement of non-current assets 25 35 Decrease (increase) in notes and accounts receivable - trade (6,150) (160) Decrease (increase) in inventories (525) (2,929) Decrease (increase) in other current assets (401) 141 Increase (decrease) in notes and accounts payable - trade 322 289 Increase (decrease) in other current liabilities (587) 7,463 Other, net (870) 2,062 Subtotal 19,572 20,972 Interest and dividend income received 409 626 Interest expenses paid (27) (12) Income taxes paid (27) (2,144) Stable I	Interest expenses	27	12
Loss on retirement of non-current assets 25 35 Decrease (increase) in notes and accounts receivable - trade (6,150) (160) Decrease (increase) in other current assets (525) (2,929) Decrease (increase) in other current assets (401) 141 Increase (decrease) in notes and accounts payable - trade 322 289 Increase (decrease) in other current liabilities (587) 7,463 Other, net (870) 2,062 Subtotal 19,572 20,972 Interest and dividend income received 409 626 Interest expenses paid (27) (12) Income taxes paid (7,505) (8,447) Net eash provided by (used in) operating activities 12,449 13,138 Cash flows from investing activities 194 (207) Payments into time deposits 194 (207) Proceeds from withdrawal of time deposits 194 (207) Purchase of investment securities 2,140 (3,033) Proceeds from sales of investment securities 2,000 - Prechase	Loss (gain) on sales of investment securities	<u> </u>	(3,254)
Decrease (increase) in notes and accounts receivable - trade	Share of loss (profit) of entities accounted for using equity method	(36)	(16)
Decrease (increase) in inventories (525) (2,929) Decrease (increase) in other current assets (401) 141 Increase (decrease) in other current liabilities 322 289 Increase (decrease) in other current liabilities (587) 7,463 Other, net (870) 2,062 Subtotal 19,572 20,972 Interest and dividend income received 409 626 Interest expenses paid (27) (12) Income taxes paid (7,505) (8,447) Net cash provided by (used in) operating activities 12,449 13,138 Cash flows from investing activities - 207 Payments into time deposits - 207 Purchase of property, plant and equipment and intangible assets 4,739 (3,987) Purchase of property, plant and equipment and intangible assets 4,739 (3,987) Purchase of investment securities 2,000 - Proceeds from seles of investment securities 2,000 - Proceeds from redemption of investment securities 2,000 - P	Loss on retirement of non-current assets	25	, ,
Decrease (increase) in other current assets (401) 141 Increase (decrease) in notes and accounts payable - trade 322 289 Increase (decrease) in other current liabilities (587) 7,463 Other, net (870) 2,062 Subtotal 19,572 20,972 Interest and dividend income received 409 626 Interest expenses paid (27) (12) Income taxes paid (7,505) (8,447) Net cash provided by (used in) operating activities 12,449 13,138 Cash flows from investing activities (194) (207) Proceeds from withdrawal of time deposits (194) (207) Purchase of investment securities (2,140) (3,033) Purchase of investment securities (2,140) (3,033) Proceeds from sales of investment securities (2,000 - (2,864) Purchase of investment in non-consolidated subsidiary (291) - (2,864) Purchase of investments in non-consolidated subsidiary (291) - (2,864) Proceeds from collection of guarantee deposits (170) (2,864) Proceeds from collection of guarantee deposits (170) (2,864) Proceeds from collection of guarantee deposits (190) (3,033) Cash dividends paid (4,069) (4,497) Dividends paid (4,069) (4,997) Dividends paid (4,069) (4,997) Dividends paid (4,069) (4,997) Dividends paid (4,069) (4,997) Other, net (1,8) (1,30) Net cash provided by (used in) financing activities (4,912) (5,926) Effect of exchange rate change on cash and cash equivalents (5,926) Effect of exchange rate change on cash and cash equivalents (4,912) (5,926) Cash and cash equivalents at beginning of period (4,313) (4,538) Increase in cash and cash and cash equivalents from share exchange (4,313) (4,538) Increase in cash and cash and cash equivalents (4,313) (4,538) Increase in cash an	Decrease (increase) in notes and accounts receivable - trade	(6,150)	(160)
Decrease (increase) in other current assets	Decrease (increase) in inventories	(525)	(2,929)
Increase (decrease) in notes and accounts payable - trade 322 289 Increase (decrease) in other current liabilities (587) 7,463 2,062 2,062 2,062 2,062 3,062 3,062 3,063 3	Decrease (increase) in other current assets		
Increase (decrease) in other current liabilities	Increase (decrease) in notes and accounts payable - trade		289
Other, net (870) 2,062 Subtotal 19,572 20,972 Interest and dividend income received 409 626 Interest expenses paid (27) (12) Income taxes paid (7,505) (8,447) Net cash provided by (used in) operating activities 12,449 13,138 Cash flows from investing activities - 207 Purchase of property, plant and equipment and intangible assets (4,739) (3,987) Purchase of investment securities - 3,651 Purchase of investment securities 2,000 - Proceeds from sales of investment securities 2,000 - Proceeds from redemption of investment securities 2,000 - Proceeds from guarantee deposits (170) (2,864) Proceeds from collection of guarantee deposits 76 20 Other, net 100 68 Net cash provided by (used in) investing activities (5,359) (6,145) Cash flows from financing activities (2) (3 Purchase of treasury shares (2)			
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