The financial results have been translated from the Japanese Consolidated Financial Statements for reference purposes only. In the event of any discrepancy between the Japanese version and the English translation, the Japanese version will prevail.

[Updated]Consolidated Financial Results for the Third Quarter of Fiscal 2017 (April 1, 2017 - December 31, 2017) [under Japanese GAAP]

January 30, 2018

Company name: NS Solutions Corporation Stock exchange listing: Tokyo Stock Exchange

Code number: 2327

URL: http://www.nssol.nssmc.com

Representative: Munetaka Shashiki, Representative Director & President Contact: Hideki Komatsu, Director, Accounting & Finance Department

Phone: +81-3-5117-4111

Scheduled date of filing quarterly securities report: February 9, 2018

Scheduled date of commencing dividend payments:

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled (for analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Third Quarter of Fiscal 2017 (April 1, 2017 to December 31, 2017)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sale	S	Operating p	orofit	Ordinary p	rofit	Profit attribut owners of p	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2017 3Q	161,885	3.8	13,640	(8.5)	14,221	(7.4)	9,510	(4.2)
FY2016 3Q	156,027	(0.3)	14,908	4.5	15,349	5.5	9,922	12.1

(Note) Comprehensive income: FY2017 3Q: 16,261 million yen [16.1%] FY2016 3Q: 14,005 million yen [63.5%]

	Net income per share	Diluted net income per share
	Yen	Yen
FY2017 3Q	100.43	-
FY2016 3Q	106.69	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
FY2017 3Q	211,659	136,933	62.4
FY2016	199,521	125,389	60.5

(Reference)Equity: FY2017 3Q: 132,104 million yen

FY2016: 120,718 million yen

2. Dividends

			Annual dividends		
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2016	-	22.50	-	22.50	45.00
FY2017	_	25.00	_		
FY2017(Forecast)				25.00	50.00

(Notes) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for Fiscal 2017 (April 1, 2017 to March 31, 2018)

(% indicates changes from the previous corresponding period.)

		Net sales		Operating p	profit	Ordinary p	rofit	Profit attribute to owners parent	of	Net income per share
		Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
L	Full year	242,000	6.2	22,700	6.8	23,000	5.4	15,000	9.7	158.41

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: Yes
 - 3) Changes in accounting estimates: Yes
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

FY2017 3Q: 99,504,740 shares FY2016: 105,998,240 shares

2) Total number of treasury shares at the end of the period:

FY2017 3Q: 4,815,892 shares FY2016: 11,308,612 shares

3) Average number of shares during the period:

FY2017 3Q: 94,689,229 shares FY2016 3Q: 93,006,901 shares

* This quarterly consolidated financial results report is exempt from the audit procedures.

* Explanation of the proper use of financial results forecast and other notes

The forecasts stated above are based on information available as of the date of publication of this document. Actual results may differ from these forecasts due to a wide range of factors hereafter.

Quarterly Consolidated Financial Statements

Quarterly Consolidated Balace Sheets

Name Current assets Support Cash and deposits 2,857 3,4		March 31, 2017	(Milions of yen) December 31, 2017
Current assets 2,857 3,4 Deposits paid 43,103 45,4 Notes and accounts receivable - trade 49,327 35,6 Securities - 2,0 Work in process 21,299 27,4 Raw materials and supplies 49 49 Short-term loans receivable from subsidiaries and associates 12,000 12,0 Other 5,898 5,9 Allowance for doubtful accounts (22) C Total current assets 134,513 131,9 Non-current assets 2,0298 20,6 Intangible assets 2,0298 20,6 Intangible assets 7,234 8,0 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 30,992 39,7 Investment securities 30,992 39,7 Allowance for doubtful accounts (44) (6 Total investments and other assets 13,64 (4 Total investments and other assets 1	Assets	Wiaich 51, 2017	December 31, 2017
Cash and deposits paid 2,857 3,4 Deposits paid 43,103 45,4 Notes and accounts receivable - trade 49,377 35,6 Securities — 2,0 Work in process 21,299 27,4 Raw materials and supplies 49 Short-term loans receivable from subsidiaries and associates 12,000 12,0 Other 5,898 5,9 Allowance for doubtful accounts (22) (Total current assets 134,513 131,9 Non-current assets 30,928 20,6 Intangible assets 20,298 20,6 Intangible assets 7,234 8,0 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Other 6,527 11,3 Total investments and other assets 37,44 51,0			
Deposits paid 43,103 45,4 Notes and accounts receivable - trade 49,327 35,6 Securities — 2,0 Work in process 21,299 27,4 Raw materials and supplies 149 Short-term loans receivable from subsidiaries and associates 12,000 12,0 Other 5,898 5,9 Allowance for doubtful accounts (22) (*** Total current assets 314,513 313,9 Non-current assets *** 20,298 20,6 Intangible assets *** *** *** Goodwill 4,826 4,4 *** Other 2,407 3,5 *** Total intangible assets 7,234 8,6 *** Investments and other assets 7,234 8,0 *** Investments securities 30,992 39,7 *** Other 6,527 11,3 *** Total investments and other assets 37,474 \$1,0 *** Total non		2.857	3,425
Notes and accounts receivable - trade 49,327 35,6 Securities - 2,0 Work in process 21,299 27,4 Raw materials and supplies 49 12,000 12,00 Other 5,898 5,9 Allowance for doubtful accounts (22) (Total current assets 313,513 131,9 Non-current assets 80 20,298 20,6 Intangible assets 80 20,298 20,6 Goodwill 4,826 4,4 4 Other 2,407 3,3 3 Total intangible assets 2,407 3,3 3 3 3 3 4	·	•	45,469
Securities — 2,0 Work in process 21,299 27,4 Raw materials and supplies 49 Short-term loans receivable from subsidiaries and associates 12,000 12,0 Other 5,898 5,9 Allowance for doubtful accounts (22) (7 Total current assets 134,513 131,9 Non-current assets 20,298 20,6 Intangible assets 20,298 20,6 Intangible assets 7,234 8,0 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 55,007 79,6 Total assets 199,521 211,6 Labilities 1,159 12,2 Current liabilities 17,957 4,1	• •		35,621
Work in process 21,299 27,4 Raw materials and supplies 49 Short-term loans receivable from subsidiaries and associates 12,000 12,0 Other 5,898 5,9 Allowance for doubtful accounts (22) C Total current assets 134,513 131,9 Non-current assets 20,298 20,6 Intangible assets 20,298 20,6 Intangible assets 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 1 1,24 Investment securities 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total con-current assets 65,007 79,6 Total assets 199,521 211,6 isabilities 17,159 12,2 Income taxes payable - trade 17,159 12,2 Income taxes payable - trade 17,626		=	2,000
Raw materials and supplies 49 Short-term loans receivable from subsidiaries and associates 12,000 12,0 Other 5,898 5,9 Allowance for doubtful accounts (22) (Total current assets 134,513 131,9 Non-current assets 20,298 20,6 Intangible assets 20,298 20,6 Intangible assets 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 1 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (6 Allowance for doubtful accounts (44) (6 (6 12,007 79,6 Total investments and other assets 37,474 51,0 (6 12,1 14,60 (6 12,2 11,3 14,60 (6 12,2 11,62 12,2 11,62 12,2 11,62 12,2 11,62 12,2 11,62 12,2 11,62 12,2 11,62 12,2 12,		21 299	27,464
Short-term loans receivable from subsidiaries and associates 12,000 12,00 Other 5,898 5,9 Allowance for doubtful accounts (22) (Total current assets 134,513 131,9 Non-current assets 20,298 20,6 Property, plant and equipment Intagible assets 20,298 20,6 Intagible assets 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 .iabilities 199,521 211,6 .iabilities 199,521 21,6 Current liabilities 17,159 12,2 Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances		· · · · · · · · · · · · · · · · · · ·	34
Other 5,898 5,9 Allowance for doubtful accounts C22) C Total current assets 134,513 131,9 Non-current assets 20,298 20,6 Property, plant and equipment 20,298 20,6 Intangible assets 30,000 4,826 4,4 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 7,234 8,0 Investment securities 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Income taxes payable 17,159 12,2 Income taxes payable - trade 17,159 12,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other 7,066 9,1 </td <td></td> <td></td> <td>12,000</td>			12,000
Allowance for doubtful accounts (22) (Total current assets 134,513 131,9 Non-current assets 20,298 20,6 Intangible assets 30,092 20,6 Intangible assets 7,234 8,0 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total investments and other assets 37,474 51,0 Total anon-current assets 50,007 79,6 Total assets 199,521 211,6 Liabilities 17,159 12,2 Uncome taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other 7,066 9,1 Total current liabilities 52,243 45,9			5,973
Total current assets 134,513 131,9 Non-current assets 20,08 20,6 Property, plant and equipment 20,298 20,6 Intangible assets 30,000 4,826 4,4 Other 2,407 3,5 Total intangible assets 7,234 8,6 Investments and other assets 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 55,007 79,6 Total assets 199,521 211,6 .iabilities 17,159 12,2 Income taxes payable - trade 17,159 12,2 Income taxes payable - trade 17,159 12,2 Income taxes payable - trade 17,159 12,2 Other provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other provision for directors' retirement benefits 136 1 Other p			(15)
Non-current assets 20,298 20,60 Property, plant and equipment 20,298 20,60 Intangible assets 4,826 4,4 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 8,0 Investment securities 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 .iabilities Current liabilities Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilit			131,973
Property, plant and equipment 20,298 20,6 Intangible assets 3 4,826 4,4 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets			131,773
Intangible assets Goodwill 4,826 4,4 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets Investment securities 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 55,007 79,6 Total assets 199,521 211,6 International accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other provision 1,626 1,2 Other provision 1,626 1,2 Other provision 238 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 21,887 28,7 Total liabilities 21,887 28,7 Total liabilities 74,131 74,7		20.298	20,627
Goodwill 4,826 4,4 Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 80 Investment securities 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total non-current assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Current liabilities 17,159 12,2 Income taxes payable - trade 17,159 12,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other provision for directors' retirement benefits 52,243 45,9 Non-current liabilities 136 1 Other provision 238 1 Not defined benefit liability 19,650 21,2 Other 1,862 7,3 Other		20,276	20,027
Other 2,407 3,5 Total intangible assets 7,234 8,0 Investments and other assets 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Liabilities Current liabilities Variant liabilities Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Provision for directors' retirement benefits 136 1 Other provision 238 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 <td></td> <td>1 826</td> <td>4,436</td>		1 826	4,436
Total intangible assets 7,234 8,0 Investments and other assets 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Liabilities Current liabilities Total assets 17,159 12,2 Income taxes payable - trade 17,159 12,2 1,2			3,572
Investments and other assets Investment securities 30,992 39,7 Other 6,527 11,3 Allowance for doubtful accounts (44) (47) Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Income taxes payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 52,243 45,9 Non-current liabilities 21,887 28,7 Total non-current liabilities 21,887 28,7 Total liabilities 21,887 28,7 Total liabilities 74,131 74,7			8,009
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Other 6,527 11,3 Allowance for doubtful accounts (44) (4 Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Liabilities Current liabilities Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7 </td <td></td> <td>20.002</td> <td>20.792</td>		20.002	20.792
Allowance for doubtful accounts (44) (44) Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Liabilities 199,521 211,6 Current liabilities 17,159 12,2 Income taxes payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Provision for directors' retirement benefits 136 1 Other provision 238 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			
Total investments and other assets 37,474 51,0 Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Liabilities 211,6 211,6 Current liabilities 17,159 12,2 Income taxes payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7		•	
Total non-current assets 65,007 79,6 Total assets 199,521 211,6 Liabilities Current liabilities Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			(45)
Total assets 199,521 211,6 Liabilities Current liabilities Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			
Liabilities Current liabilities Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			
Current liabilities Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7		199,521	211,039
Notes and accounts payable - trade 17,159 12,2 Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			
Income taxes payable 4,769 1,2 Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7		17.150	10.000
Advances received 13,664 17,8 Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision for directors' retirement benefits 136 1 Other provision 238 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			12,208
Provision for bonuses 7,957 4,1 Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			1,297
Other provision 1,626 1,2 Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Other provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			17,877
Other 7,066 9,1 Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Provision for directors' retirement benefits 136 1 Other provision 238 1 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			4,162
Total current liabilities 52,243 45,9 Non-current liabilities 136 1 Provision for directors' retirement benefits 136 1 Other provision 238 238 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			1,259
Non-current liabilities 136 1 Provision for directors' retirement benefits 136 1 Other provision 238 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			9,164
Provision for directors' retirement benefits 136 1 Other provision 238 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7		52,243	45,969
Other provision 238 Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			
Net defined benefit liability 19,650 21,2 Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			144
Other 1,862 7,3 Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7			59
Total non-current liabilities 21,887 28,7 Total liabilities 74,131 74,7	·		21,207
Total liabilities 74,131 74,7			7,345
			28,756
Let assets		74,131	74,726
	Net assets		
Shareholders' equity	Shareholders' equity		
	Capital stock	12,952	12,952
	Capital surplus	10,899	9,950
Retained earnings 100,195 94,8	Retained earnings	100,195	94,879
Treasury shares(17,416) (7,416)	Treasury shares	(17,416)	(7,417)
Total shareholders' equity 106,632 110,3	Total shareholders' equity	106,632	110,365
Accumulated other comprehensive income	Accumulated other comprehensive income		
Valuation difference on available-for-sale securities 15,286 21,6	Valuation difference on available-for-sale securities	15,286	21,635
Revaluation reserve for land (1,276)		(1,276)	_
	Foreign currency translation adjustment		104
			21,739
	•		4,829
			136,933
	Total liabilities and net assets		211,659

Quarterly Consolidated Statements of Income

Cost of sales 122,821 128,252 Gross profit 33,206 33,633 Selling, general and administrative expenses 18,298 19,993 Operating profit 14,908 13,640 Non-operating income 100 108 Interest income 276 483 Share of profit of entities accounted for using equity method 11 13 Other 111 122 Total non-operating income 500 727 Non-operating expenses 23 9 Loss on retirement of non-current assets 13 18 Foreign exchange losses — 22 Loss on liquidation of subsidiaries — 34 Provision for loss on business withdrawal 14 — Other 6 61			(Milions of yen)
Cost of sales 122,821 128,252 Gross profit 33,206 33,633 Selling, general and administrative expenses 18,298 19,993 Operating profit 14,908 13,640 Non-operating income 100 108 Interest income 276 483 Share of profit of entities accounted for using equity method 11 13 Other 111 122 Total non-operating income 500 727 Non-operating expenses 23 9 Loss on retirement of non-current assets 13 18 Foreign exchange losses - 22 Loss on liquidation of subsidiaries - 34 Provision for loss on business withdrawal 14 - Other 6 61		2016Fy 3Q	2017Fy 3Q
Gross profit 33,206 33,633 Selling, general and administrative expenses 18,298 19,993 Operating profit 14,908 13,640 Non-operating income 100 108 Interest income 276 483 Share of profit of entities accounted for using equity method 11 13 Other 111 122 Total non-operating income 500 727 Non-operating expenses 23 9 Loss on retirement of non-current assets 13 18 Foreign exchange losses - 22 Loss on liquidation of subsidiaries - 34 Provision for loss on business withdrawal 14 - Other 6 61	Net sales	156,027	161,885
Selling, general and administrative expenses 18,298 19,993 Operating profit 14,908 13,640 Non-operating income 100 108 Interest income 276 483 Share of profit of entities accounted for using equity method 11 13 Other 111 122 Total non-operating income 500 727 Non-operating expenses 23 9 Loss on retirement of non-current assets 13 18 Foreign exchange losses - 22 Loss on liquidation of subsidiaries - 34 Provision for loss on business withdrawal 14 - Other 6 61	Cost of sales	122,821	128,252
Operating profit 14,908 13,640 Non-operating income 100 108 Interest income 100 108 Dividend income 276 483 Share of profit of entities accounted for using equity method 11 13 Other 111 122 Total non-operating income 500 727 Non-operating expenses 23 9 Loss on retirement of non-current assets 13 18 Foreign exchange losses - 22 Loss on liquidation of subsidiaries - 34 Provision for loss on business withdrawal 14 - Other 6 61	Gross profit	33,206	33,633
Non-operating income 100 108 Dividend income 276 483 Share of profit of entities accounted for using equity method 11 13 Other 111 122 Total non-operating income 500 727 Non-operating expenses 23 9 Loss on retirement of non-current assets 13 18 Foreign exchange losses - 22 Loss on liquidation of subsidiaries - 22 Provision for loss on business withdrawal 14 - Other 6 61	Selling, general and administrative expenses	18,298	19,993
Interest income 100 108 Dividend income 276 483 Share of profit of entities accounted for using equity method 11 13 Other 111 122 Total non-operating income 500 727 Non-operating expenses 23 9 Loss on retirement of non-current assets 13 18 Foreign exchange losses - 22 Loss on liquidation of subsidiaries - 34 Provision for loss on business withdrawal 14 - Other 6 61	Operating profit	14,908	13,640
Dividend income276483Share of profit of entities accounted for using equity method1113Other111122Total non-operating income500727Non-operating expenses239Loss on retirement of non-current assets1318Foreign exchange losses-22Loss on liquidation of subsidiaries-34Provision for loss on business withdrawal14-Other661	Non-operating income		
Share of profit of entities accounted for using equity method1113Other111122Total non-operating income500727Non-operating expensesInterest expensesLoss on retirement of non-current assets239Loss on retirement of subsidiaries-22Loss on liquidation of subsidiaries-34Provision for loss on business withdrawal14-Other661	Interest income	100	108
Other 111 122 Total non-operating income 500 727 Non-operating expenses Interest expenses 23 9 Loss on retirement of non-current assets 13 18 Foreign exchange losses - 22 Loss on liquidation of subsidiaries - 34 Provision for loss on business withdrawal 14 - Other 6 61	Dividend income	276	483
Total non-operating income500727Non-operating expenses239Interest expenses239Loss on retirement of non-current assets1318Foreign exchange losses-22Loss on liquidation of subsidiaries-34Provision for loss on business withdrawal14-Other661	Share of profit of entities accounted for using equity method	11	13
Non-operating expenses Interest expenses Loss on retirement of non-current assets Foreign exchange losses Loss on liquidation of subsidiaries Provision for loss on business withdrawal Other Other 23 9 23 9 23 9 23 9 22 22 24 25 26 27 28 29 29 20 20 20 20 20 20 20 20	Other	111	
Interest expenses239Loss on retirement of non-current assets1318Foreign exchange losses-22Loss on liquidation of subsidiaries-34Provision for loss on business withdrawal14-Other661	Total non-operating income	500	727
Loss on retirement of non-current assets1318Foreign exchange losses-22Loss on liquidation of subsidiaries-34Provision for loss on business withdrawal14-Other661	Non-operating expenses		
Foreign exchange losses - 22 Loss on liquidation of subsidiaries - 34 Provision for loss on business withdrawal 14 - Other 6 61		23	9
Loss on liquidation of subsidiaries—34Provision for loss on business withdrawal14—Other661	Loss on retirement of non-current assets	13	18
Provision for loss on business withdrawal 14 — Other 6 61	Foreign exchange losses	_	22
Other6 61	Loss on liquidation of subsidiaries	_	34
	Provision for loss on business withdrawal	14	_
T-t-1	Other	6	61
	Total non-operating expenses	58	145
Ordinary profit 15,349 14,221	Ordinary profit	15,349	14,221
Extraordinary income			
Gain on sales of investment securities – 3,254	Gain on sales of investment securities	_	3,254
Total extraordinary income 3,254	Total extraordinary income	_	3,254
Extraordinary losses			
Impairment loss	-		2,381
Total extraordinary losses – 2,381		_	2,381
Profit before income taxes 15,349 15,095	Profit before income taxes	15,349	15,095
Income taxes 5,067 5,209	Income taxes	5,067	5,209
Profit 10,282 9,885		10,282	9,885
Profit attributable to non-controlling interests 360 375		360	
Profit attributable to owners of parent 9,922 9,510	Profit attributable to owners of parent	9,922	9,510

Quarterly Consolidated Statements of Comprehensive Income

		(Milions of yen)
	2016Fy 3Q	2017Fy 3Q
Profit	10,282	9,885
Other comprehensive income		
Valuation difference on available-for-sale securities	3,973	6,348
Foreign currency translation adjustment	(251)	26
Total other comprehensive income	3,722	6,375
Comprehensive income	14,005	16,261
Comprehensive income attributable to	_	
Comprehensive income attributable to owners of parent	13,653	15,885
Comprehensive income attributable to non-controlling interests	351	375