



NS Solutions

Financial Information Meeting for Fiscal Year 2008 (Year ended March 31, 2009)

April 28, 2009

Mitsuo Kitagawa

Representative Director & President

NS Solutions Corporation

FORWARD-LOOKING STATEMENTS

This document includes statements of forward-looking descriptions regarding the intent, belief or current expectations of NS Solutions Corporation (the “Company”) or its officers in terms of its operation and financial condition.

Accordingly, such statements contain risks and uncertainties since they are neither historical facts nor guarantees of future performance. Actual results may be varied and influenced by various factors. The Company does not undertake to revise such forward-looking descriptions to reflect those factors.

FY08 Consolidated Financial Highlights

(Billions of yen)

	FY07 (Actual) A	FY08 (Actual) B	Change B-A	FY08 (Previous outlook) C	Change B-C
Sales	165.4	161.5	-3.9	165.0	-3.5
Business solutions	101.9	95.8	-6.1	99.5	-3.7
Platform solutions	22.2	17.8	-4.4	20.0	-2.2
Business services	41.3	47.9	+6.6	45.5	+2.4
Gross profit	35.6	33.2	-2.4	34.6	-1.4
<Gross profit margin>	<21.5%>	<20.6%>	<-1.0%>	<21.0%>	<+1.0%>
SG&A	-20.7	-21.7	-1.0	-22.0	+0.3
Operating income	14.9	11.5	-3.4	12.6	-1.1
Recurring profit	15.2	11.9	-3.3	13.0	-1.1
Net income	8.4	6.4	-2.0	7.0	-0.6

FY08 Sales by Business Line/Customer Industry



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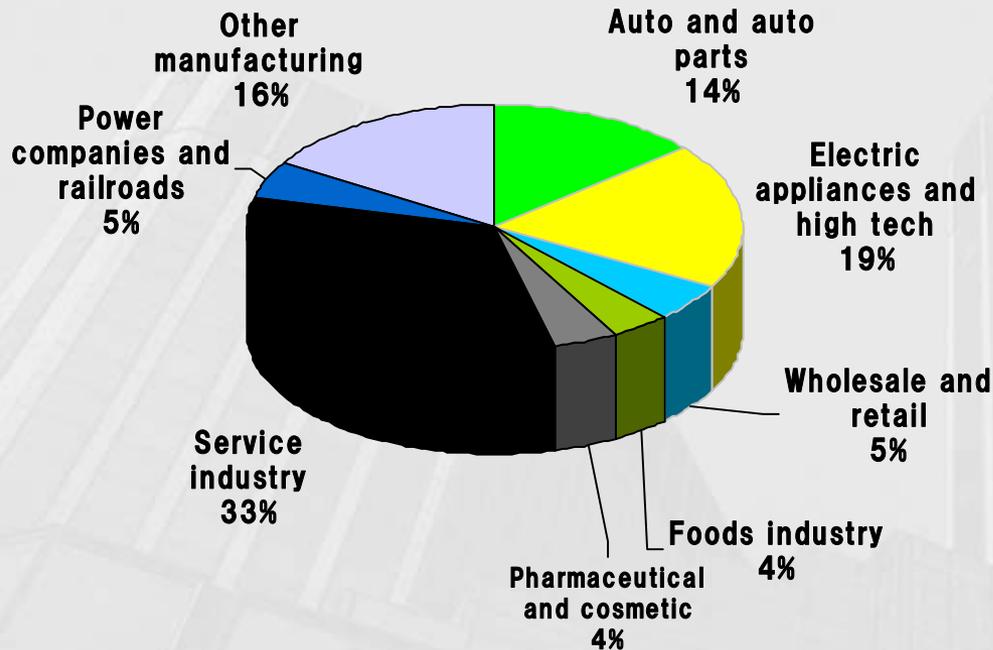
(Billions of yen)

	FY07 (Actual) A	FY08 (Actual) B	Change B-A	Comment
Business solutions	86.5	79.0	-7.5	-
Manufacturing, distribution and service industries	38.6	34.0	-4.6	Sales decrease mainly in automobile sector
Financial services	27.6	24.0	-3.6	Decrease in securities and regional banks
Government, public organizations and others	20.3	21.0	+0.7	Increase in central government
Platform solutions	19.3	15.5	-3.8	Sluggish market for product sales
Business services	40.9	47.5	+6.6	Increase in Nippon Steel businesses
Subsidiaries, net	18.7	19.5	+0.8	-
Consolidated sales	165.4	161.5	-3.9	-

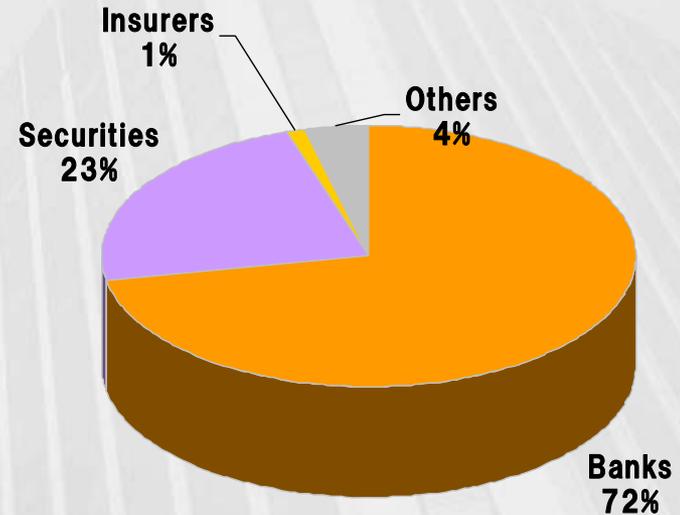
FY08 Breakdown of Sales to Manufacturing, Distribution and Service Industries, and Financial Services



Manufacturing, distribution and service industries



Financial services



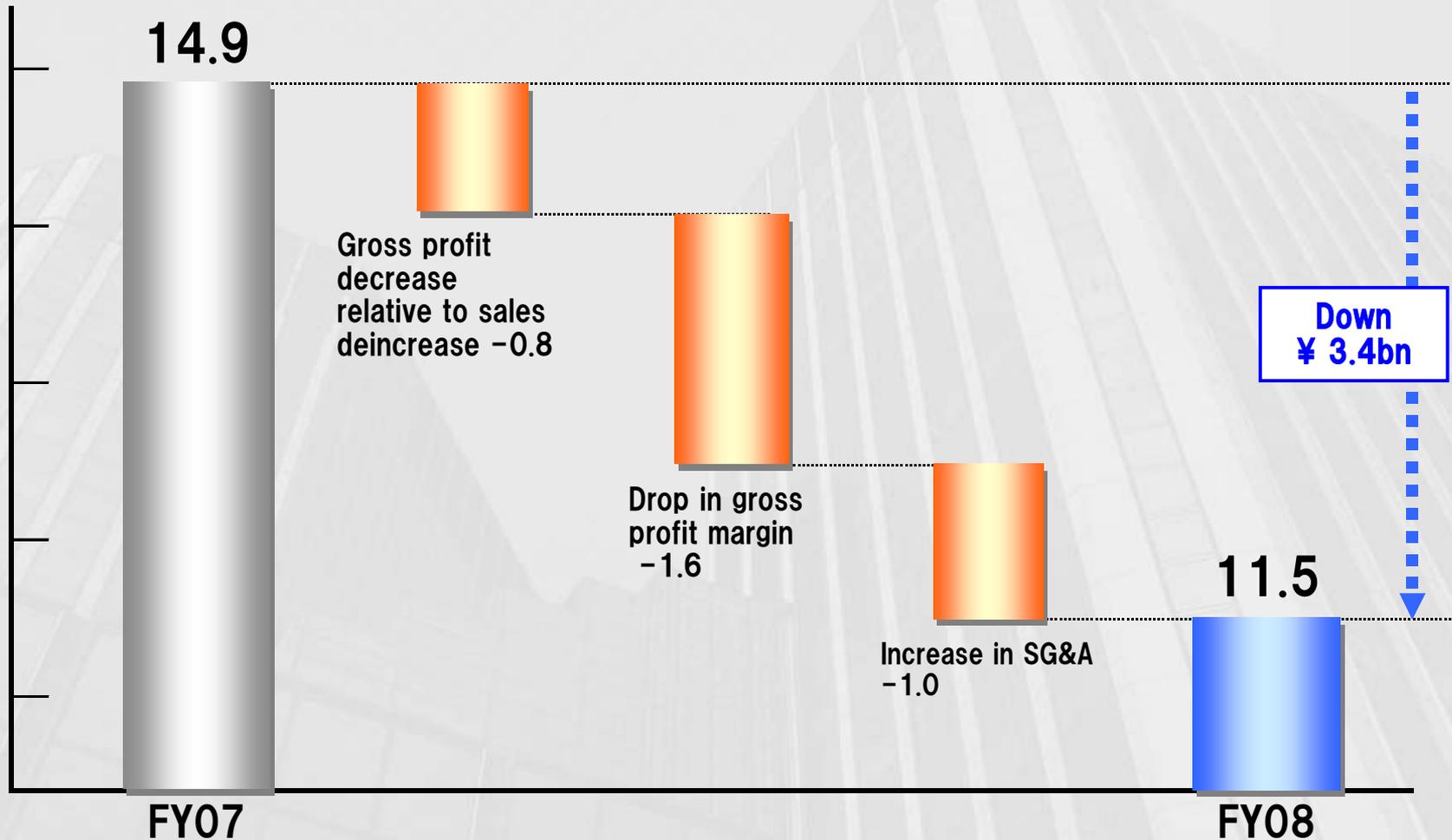
FY08 Consolidated Operating Income Breakdown



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Year on year

(Billions of yen)



Down
¥ 3.4bn

Outlook for FY09 Consolidated Results

(Billions of yen)

	FY08 (Actual) A	FY09 (Outlook) B	Change B-A
Sales	161.5	150.0	-11.5
Business solutions	95.8	86.0	-9.8
Platform solutions	17.8	17.0	-0.8
Business services	47.9	47.0	-0.9
Gross profit	33.2	30.6	-2.6
<Gross profit margin>	<20.6%>	<20.4%>	<-0.2%>
SG&A	-21.7	-21.0	+0.7
Operating income	11.5	9.6	-1.9
Recurring profit	11.9	10.0	-1.9
Net income	6.4	5.3	-1.1

Outlook for FY09 Sales by Business Line / Customer Industry

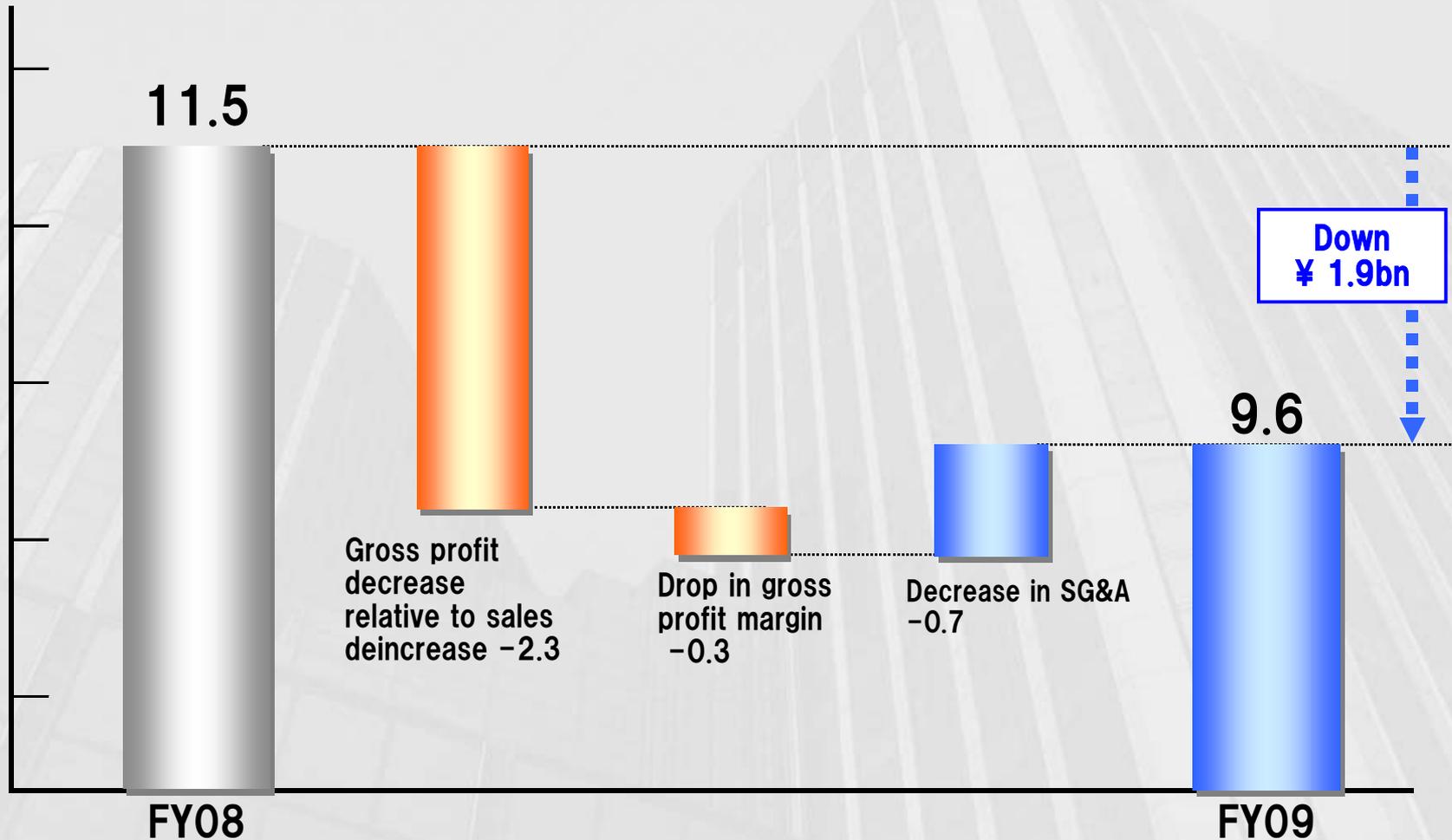
(Billions of yen)

	FY08 (Actual) A	FY09 (Outlook) B	Change B-A	Comment
Business solutions	79.0	70.0	-9.0	-
Manufacturing, distribution and service industries	34.0	30.0	-4.0	Sales decrease mainly in automobile sector
Financial services	24.0	22.0	-2.0	Decrease in securities
Government, public organizations and others	21.0	18.0	-3.0	Competing intensification
Platform solutions	15.5	15.0	-0.5	Sluggish market for product sales
Business services	47.5	47.0	-0.5	Decrease in steel industries
Subsidiaries, net	19.5	18.0	-1.5	-
Consolidated sales	161.5	150.0	-11.5	-

FY09 Consolidated Operating Income Breakdown

Year on year

(Billions of yen)



✧ Provide stable dividends to shareholders and maintain internal reserve for expansion



2009/03
¥45.00 per share



2010/03
¥40.00 per share



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