

Group to ensure ongoing orders from existing customers by capturing their trust, and to effectively capture business opportunities by attracting new customers. It did this by offering system lifecycle (SLC) total solutions that integrate planning, developing, operations and maintenance of computing systems.

Consolidated sales for the first three quarters of the fiscal year ending March 31, 2009 decreased to ¥109,311 million, down ¥3,043 million from the corresponding period of the preceding year (¥112,354 million), primarily reflecting the restraint of system investments by corporate customers, a reflection of the deteriorating business environment. Recurring profit slipped to ¥6,558 million, down 3,324 million yen from the corresponding period of the preceding year (¥9,882 million), due to a decline in gross profit, reflecting lower net sales, the recording of an allowance for doubtful accounts, and a rise in SG&A expenses, despite company-wide initiatives adopted to bolster profitability.

Our overview of consolidated operations by service segment (Business Solutions, Platform Solutions, Business Services) for the first three quarters of the fiscal year ending March 31, 2009, is as follows:

Consolidated sales in Business Solutions decreased to ¥62,815 million, down ¥4,897 million from the corresponding period of the preceding year (¥67,712 million), given sluggish sales from manufacturers and financial institutions.

Consolidated sales in Platform Solutions decreased to ¥12,111, down ¥2,239 million from the corresponding period of the preceding year (¥14,349 million), primarily reflecting weak sales of software products.

Consolidated sales in Business Services increased to ¥34,385 million, up ¥4,092 million from the corresponding period of the preceding year (¥30,293 million), due to continued favorable transaction to Nippon Steel Corporation, in addition to increased sales to the telecommunications industry.

* Sales amounts for the corresponding period of the preceding fiscal year and year-on-year changes are provided for reference.

Consolidated financial condition

(Millions of yen, except per share amounts and percentages)

	Dec. 31, 2008	Mar. 31, 2008
Total assets	¥112,670	¥120,080
Net assets	75,749	74,675
Equity ratio	65.1%	60.3%
Net assets per share of common stock*	¥1,383.55	¥1,365.71

* The number of shares at the end of the periods (used for computation of shareholders' equity per share of common stock) for the nine-month period ended Dec. 31 2008 and for the fiscal year ended Mar. 31, 2008 is shown in the chart below.

	(Thousands of shares)	
	Nine Months ended Dec. 31, 2008	Fiscal Year ended Mar. 31, 2008
Number of issued shares at end of period	52,999	52,999
Number of own shares at end of period	1	1

• Assets, liabilities and net assets

1) Total Assets

Total assets at the end of the third quarter of the fiscal year ending March 31, 2009, decreased by ¥7,410 million from ¥120,080 million at the end of the previous fiscal year to ¥112,670 million. The principal factors were a decrease of ¥13,747 million in trade notes and accounts receivable, a decrease of ¥6,783 million in deposited money, a rise of ¥7,313 million in work in process, an increase of ¥3,219 million in goodwill, and a rise of ¥1,935 million in short-term investments.

2) Liabilities

Total liabilities decreased by ¥8,483 million from ¥45,405 million at the end of the previous fiscal year to ¥36,921 million. Major factors were a decrease of ¥5,937 million in trade notes and accounts payable, a drop of ¥3,110 million in income tax payable, a decline of ¥2,754 million in accrued bonuses to employees, and an increase of ¥777 million in the allowance for retirement benefits.

3) Net assets

Net assets increased by ¥1,073 million from ¥74,675 million at the end of the previous fiscal year to ¥75,749 million. Key factors were net income of ¥3,431 million and dividends paid of ¥2,252 million. The equity ratio was 65.1%.

- **Credit lines from financial institutions**

The Company has overdraft facilities of ¥4,800 million at major banks. In addition, the Company has an overdraft facility of ¥4,600 million at Nittetsu Finance Co., Ltd. a consolidated subsidiary of Nippon Steel Corporation. Total overdraft facilities are therefore ¥9,400 million.

- **Cash management system (CMS)**

The Company uses the CMS of Nittetsu Finance Co., Ltd. and had deposited ¥17,198 million as of the end of the third quarter of the fiscal year ending March 31, 2009.

- **Cash flows**

1) Statement of cash flows

Net decrease in cash and cash equivalents as of the end of the third quarter of the fiscal year ending March 31, 2009, were ¥6,347 million, and net cash and cash equivalents were ¥27,808 million. Cash flows from each activity category are as follows:

- Cash flows from operating activities

During the third quarter of the fiscal year ending March 31, 2009, the Company generated ¥3,124 million of net cash from operating activities. Principal factors were income before income taxes of ¥6,530 million, depreciation of ¥1,324 million, and inter-company credits of ¥7,803 million, while negative factors were income taxes paid of ¥5,922 million and an increase in inventories of ¥7,263 million.

- Cash flows from investing activities

During the third quarter of the fiscal year ending March 31, 2009, the Company used ¥6,983 million in investing activities. The Company spent ¥3,470 million to purchase of investments in subsidiaries resulting in change in scope of consolidation, ¥3,001 million to acquire investments in securities, ¥4,000 million to acquire short-term investments, and gained ¥5,000 million from the redemption of short-term investments.

- Cash flows from financing activities

During the third quarter of the fiscal year ending March 31, 2009, the Company used ¥2,497 million in financing activities, mainly on dividends paid.

Outlooks for the Fiscal Year ending March 31, 2009 (FY2008)

The Company has not revised the outlooks for FY2008, made on October 29, 2008.

Against the facing circumstances, the Company will continue to strengthen its competitiveness and to take initiatives to improve its profitability.

NS SOLUTIONS CORPORATION
UNAUDITED CONSOLIDATED BALANCE SHEETS
As of Mar. 31, 2008 and Dec. 31, 2008

	Millions of yen		Thousands of U.S. dollars (Note 2)
	Mar. 31, 2008	Dec. 31, 2008	Dec. 31, 2008
Assets			
Current assets:			
Cash and bank deposits	¥6,365	¥3,866	\$42,465
Deposited money.....	23,981	17,198	188,922
Trade notes and accounts receivable.....	34,733	20,986	230,539
Short-term investments	8,810	10,745	118,035
Merchandise.....	0	—	—
Materials.....	135	132	1,448
Work in process.....	10,239	17,552	192,817
Current portion of long-term loans receivable from subsidiaries and affiliates	—	12,000	131,825
Others.....	4,239	4,508	49,536
Allowance for doubtful accounts.....	(200)	(785)	(8,624)
Total current assets	88,302	86,202	946,963
Fixed assets:			
Property and equipment	9,665	9,675	106,284
Intangible fixed assets:			
Goodwill.....	—	3,219	35,359
Others	423	558	6,127
Total intangible fixed assets	423	3,777	41,486
Investments and other assets:			
Long term loan receivable to affiliated company	12,000	—	—
Others.....	9,751	13,091	143,812
Allowance for doubtful accounts	(61)	(75)	(824)
Total investments and other assets.....	21,690	13,016	142,988
Total fixed assets	31,778	26,468	290,758
Total assets	¥120,080	¥112,670	\$1,237,721

	Millions of yen		Thousands of U.S. dollars (Note 2)
	Mar. 31, 2008	Dec. 31, 2008	Dec. 31, 2008
Liabilities			
Current liabilities:			
Trade notes and accounts payable	¥15,770	¥9,834	\$108,026
Current portion of long-term loans payable ...	—	21	226
Income tax payable	4,500	1,390	15,265
Accrued bonuses to employees	5,978	3,224	35,419
Allowance for program product warranty.....	376	374	4,111
Others	9,353	11,774	129,355
Total current liabilities.....	35,977	26,617	292,402
Non-current liabilities:			
Accrued employees' retirement benefits	9,121	9,898	108,736
Allowance for directors' retirement benefits...	307	247	2,713
Other long-term liabilities	—	159	1,744
Total non-current liabilities	9,428	10,304	113,193
Total liabilities	¥45,405	¥36,921	\$405,595
Net Assets			
Shareholders' equity:			
Common stock	¥12,953	¥12,953	\$142,291
Additional paid-in capital	9,950	9,950	109,309
Retained earnings	50,565	51,743	568,416
Treasury stock	(4)	(4)	(41)
Total shareholders' equity	73,464	74,642	819,975
Valuation and translation adjustments:			
Unrealized loss on available-for-sale securities.....	188	(50)	(547)
Unrealized gain on revaluation of land	(1,277)	(1,277)	(14,028)
Foreign currency translation adjustment.....	5	10	105
Total valuation and translation adjustments	(1,084)	(1,317)	(14,470)
Minority interests	2,295	2,424	26,621
Total net assets.....	74,675	75,749	832,126
Total liabilities and net assets	¥ 120,080	¥112,670	\$1,237,721

The accompanying notes are an integral part of these unaudited consolidated financial statements.

NS SOLUTIONS CORPORATION
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME
For the Nine Months Ended Dec. 31, 2008 (Note 3)

	Millions of yen	Thousands of U.S. dollars (Note 2)
	2008	2008
Net sales	¥ 109,311	\$1,200,822
Cost of sales	86,488	950,103
Gross profit.....	22,823	250,719
Selling, general and administrative expenses	16,626	182,647
Operating income.....	6,197	68,072
Other income (expenses)	333	3,661
Income before income taxes and minority interests	6,530	71,733
Income Taxes	2,879	31,622
Income before minority interests	3,651	40,111
Minority interests.....	220	2,421
Net income.....	¥3,431	\$37,690

The accompanying notes are an integral part of these unaudited consolidated financial statements.

NS SOLUTIONS CORPORATION
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME
For the Three Months Ended Dec. 31, 2008 (Note 3)

	Millions of yen	Thousands of U.S. dollars (Note 2)
	2008	2008
Net sales	¥32,866	\$361,049
Cost of sales	25,416	279,212
Gross profit.....	7,450	81,837
Selling, general and administrative expenses	5,568	61,166
Operating income.....	1,882	20,671
Other income (expenses)	89	972
Income before income taxes and minority interests	1,971	21,643
Income Taxes	847	9,303
Income before minority interests	1,124	12,340
Minority interests.....	31	338
Net income.....	¥1,093	\$12,002

The accompanying notes are an integral part of these unaudited consolidated financial statements.

NS SOLUTIONS CORPORATION
UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Nine Months Ended Dec. 31, 2008 (Note 3)

	Millions of yen	Thousands of U.S. dollars (Note 2)
	2008	2008
Cash flows from operating activities:		
Income before income taxes and minority interests	¥6,530	\$71,733
Adjustments to reconcile income before income taxes to net cash provided by operating activities		
Depreciation	1,324	14,549
Amortization of goodwill.....	83	907
Increase in allowance for doubtful accounts	584	6,421
Interest and dividend income.....	(349)	(3,839)
Decrease in accrued bonuses to employees	(2,788)	(30,625)
Increase in accrued employees' retirement benefits, net of payments	754	8,285
Interest expenses	0	3
Equity in net income of affiliated companies	(2)	(26)
Decrease in accounts receivable.....	13,807	151,671
Increase in inventories	(7,263)	(79,787)
Decrease in accounts payable.....	(6,004)	(65,954)
Others, net.....	2,053	22,551
Sub total.....	8,729	95,889
Interests and dividends received	317	3,487
Interests paid	(0)	(3)
Income taxes paid	(5,922)	(65,061)
Net cash provided by operating activities	3,124	34,312
Cash flow from investing activities:		
Acquisition of short-term investments	(4,000)	(43,942)
Proceeds from redemption of short-term investments	5,000	54,927
Purchase of property and equipment and intangible fixed assets	(1,181)	(12,977)
Acquisition of investments in securities	(3,001)	(32,966)
Purchase of investments in subsidiaries resulting in change in scope of consolidation	(3,470)	(38,123)
Others, net	(331)	(3,631)
Net cash used in investing activities	(6,983)	(76,712)
Cash flows from financing activities:		
Repayment of long-term loans payable	(12)	(129)
Payment for purchase of treasury stock.....	(0)	(2)
Proceeds from sales of treasury stock	0	0
Dividends paid	(2,252)	(24,743)
Dividends paid to minority shareholders.....	(94)	(1,030)
Repayments of lease obligations.....	(139)	(1,522)
Net cash used in financing activities.....	(2,497)	(27,426)
Effect of exchange rate changes on cash and cash equivalents.....	9	103
Net decrease in cash and cash equivalents	(6,347)	(69,723)
Cash and cash equivalents at beginning of period.....	34,155	375,204
Cash and cash equivalents at end of period	¥27,808	\$305,481

The accompanying notes are an integral part of these unaudited consolidated financial statements.

NS SOLUTIONS CORPORATION

NOTES TO UNAUDITED CONSOLIDATED FINANCIAL STATEMENTS

1. Basis of Presenting Consolidated Financial Statements

The accompanying consolidated financial statements of the Company and its consolidated subsidiaries have been prepared in accordance with the provisions set forth in the Financial Instruments and Exchange Law and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan (“Japanese GAAP”), which are different in certain respects as to application and disclosure requirements from International Financial Reporting Standards.

The accompanying consolidated financial statements have been restructured and translated into English from the consolidated financial statements of the Company prepared in accordance with Japanese GAAP and filed with the appropriate Local Finance Bureau of the Ministry of Finance as required by the Financial Instruments and Exchange Law. Certain supplementary information included in the statutory Japanese language consolidated financial statements, but not required for fair presentation, is not presented in the accompanying consolidated financial statements.

2. U.S. Dollar Amounts

Amounts in U.S. dollars are included solely for the convenience of readers. The rate of ¥91.03 = U.S. \$1, the effective rate of exchange prevailing at December 31, 2008, has been used in translation of yen amounts to U.S. dollar amounts. The inclusion of such amounts is not intended to imply that Japanese yen have been or could be readily converted, realized or settled in U.S. dollars at this or any other rate.

3. Consolidated Statements of Income and Cash Flows

In the past, the Company prepared interim consolidated financial statements in accordance with the “Rules for Interim Consolidated Financial Statements”. From this fiscal year, however, the Company has begun to prepare quarterly consolidated financial statements in accordance with the “Rules for Quarterly Consolidated Financial Statements”.

Since these financial statements were prepared in accordance with different accounting rules, the consolidated statements of income and cash flows for this term are presented without a parallel presentation of the results for the corresponding period of the preceding fiscal year.

【Reference】

NS SOLUTIONS CORPORATION
UNAUDITED CONSOLIDATED STATEMENTS OF INCOME
For the Nine Months Ended Dec. 31, 2007

	Millions of yen	Thousands of U.S. dollars (U.S. \$1=¥114.15)
	2007	2007
Net sales	¥112,354	\$984,268
Cost of sales	87,622	767,608
Gross profit	24,732	216,660
Selling, general and administrative expenses	15,117	132,426
Operating income	9,615	84,234
Other income (expenses)	249	2,179
Income before income taxes and minority interest	9,864	86,413
Income Taxes	4,263	37,342
Income before minority interest	5,601	49,071
Minority interests	(241)	(2,112)
Net income	¥5,360	\$46,959

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.

NS SOLUTIONS CORPORATION
UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS
For the Nine Months Ended Dec. 31, 2007

	Millions of yen	Thousands of U.S. dollars (U.S. \$1=¥114.15)
	2007	2007
Cash flows from operating activities:		
Income before income taxes and minority interests	¥9,864	\$86,413
Adjustments to reconcile income before income taxes and minority interests to net cash provided by operating activities		
Depreciation	1,360	11,918
Decrease in allowance for doubtful accounts.....	(2,904)	(25,442)
Increase in allowance for employees' retirement benefits	662	5,800
Loss on sale of investments in affiliates, net	13	111
Decrease in accounts receivable.....	15,406	134,965
Increase in inventories	(6,578)	(57,623)
Decrease in accounts payable.....	(3,679)	(32,229)
Others, net.....	351	3,069
Sub total.....	14,495	126,982
Income taxes paid	(7,064)	(61,881)
Interest and dividends income	318	2,786
Net cash provided by operating activities	7,749	67,886
Cash flows from investing activities:		
Acquisition of short-term investments	(5,009)	(43,883)
Expenditure for purchase of property and equipment and intangible fixed assets.....	(1,166)	(10,215)
Acquisition of investments in securities	(342)	(2,992)
Proceeds from sale of investments in affiliates	34	298
Others, net	(459)	(4,019)
Net cash used in investing activities	(6,942)	(60,811)
Cash flows from financing activities:		
Payments for purchase of treasury stock	(0)	(5)
Dividends paid	(1,987)	(17,411)
Dividends paid to minority shareholders.....	(80)	(702)
Net cash used for financing activities	(2,067)	(18,118)
Effect of exchange rate changes on cash and cash equivalents	0	0
Net increase in cash and cash equivalents	(1,260)	(11,042)
Cash and cash equivalents at beginning of the period	29,510	258,522
Cash and cash equivalents at end of the period.....	¥28,250	\$247,480

The accompanying notes are an integral part of these unaudited condensed consolidated financial statements.



NS Solutions

平成21年3月期 第3四半期決算 参考資料

Appendix of Financial Results for the Quarterly Period ended Dec. 31, 2008

平成21年1月29日
Jan. 29, 2009

新日鉄ソリューションズ株式会社 NS Solutions Corporation

(注)この資料において百万円もしくはパーセントで記載してある情報は四捨五入しておりますので、財務諸表と数値が異なる場合があります。

(Note) In this material, where information is presented in millions of yen or percentages, these amounts have been rounded. Accordingly, these amounts may differ from figures included in Consolidated Financial Results for the Third Quarter in some cases.

1.連結業績概要 Outline of Consolidated Business Results

(単位:百万円(他に指定ない限り) Millions of Yen, except as otherwise noted)

		2008/3					2009/3				
		Q1	Q2	Q3	Q4	Total	Q1	Q2	Q3	Q4	Total
受注高	Amount of order acceptance	43,506	43,060	36,255	46,474	169,295	38,025	49,214	32,523		119,762
業務ソリューション	Business solutions	29,956	25,254	22,175	28,137	105,522	21,018	31,330	19,005		71,353
基盤ソリューション	Platform solutions	5,376	4,208	4,516	6,371	20,471	4,955	3,994	3,784		12,733
ビジネスサービス	Business services	8,173	13,599	9,564	11,965	43,301	12,051	13,891	9,734		35,676
期末受注残高	Order backlog at end of period	54,568	54,616	54,472	47,900	47,900	51,107	58,694	58,351		58,351
業務ソリューション	Business solutions	32,338	31,841	30,994	24,968	24,968	26,632	33,283	33,506		33,506
基盤ソリューション	Platform solutions	5,208	4,470	4,817	3,290	3,290	4,090	3,450	3,912		3,912
ビジネスサービス	Business services	17,022	18,305	18,660	19,642	19,642	20,384	21,962	20,933		20,933
売上高	Net sales	32,944	43,011	36,399	53,046	165,400	34,818	41,627	32,866		109,311
業務ソリューション	Business solutions	18,940	25,750	23,022	34,164	101,876	19,354	24,680	18,782		62,815
基盤ソリューション	Platform solutions	5,235	4,946	4,168	7,899	22,248	4,155	4,634	3,322		12,111
ビジネスサービス	Business services	8,769	12,315	9,209	10,983	41,276	11,309	12,313	10,762		34,385
売上総利益	Gross profit	7,753	8,778	8,201	10,901	35,633	7,244	8,129	7,450		22,823
販売費及び一般管理費	Selling, general and administrative	5,074	5,110	4,932	5,620	20,736	5,835	5,223	5,568		16,626
営業利益	Operating income	2,679	3,668	3,268	5,281	14,896	1,409	2,906	1,882		6,197
経常利益	Recurring profit	2,804	3,724	3,354	5,365	15,247	1,581	2,995	1,981		6,558
当期純利益	Net income	1,472	2,066	1,822	3,065	8,425	761	1,577	1,093		3,431
営業利益率(%)	Operating income margin (%)	8.1%	8.5%	9.0%	10.0%	9.0%	4.0%	7.0%	5.7%		5.7%
売上総利益率(%)	Gross profit margin (%)	23.5%	20.4%	22.5%	20.6%	21.5%	20.8%	19.5%	22.7%		20.9%
新日鉄向け売上高	Sales to Nippon Steel Corp.	4,565	6,692	4,985	6,135	22,377	6,436	6,336	5,426		18,199

		2005/3	2006/3	2007/3	2008/3	2009/3	2009/3	2004/9						
		(実績 Actual)	(実績 Actual)	(実績 Actual)	(実績 Actual)	H20.10.29 (前回見直し Previous Outlook)	(見直し Outlook)	(実績 Actual)						
受注高	Amount of order acceptance	152,210	150,790	162,487	169,295	—	—	76,289	74,602	79,972	86,566	87,239		
業務ソリューション	Business solutions	84,363	86,652	98,027	105,522	—	—	41,153	41,870	48,313	55,210	52,348		
基盤ソリューション	Platform solutions	27,417	24,369	24,874	20,471	—	—	14,156	11,528	10,953	9,584	8,949		
ビジネスサービス	Business services ※	40,430	39,769	39,587	43,301	—	—	20,979	21,205	20,705	21,772	25,942		
期末受注残高	Order backlog at end of period	35,516	37,997	44,005	47,900	—	—	31,724	45,354	47,880	54,616	58,694		
業務ソリューション	Business solutions	13,213	15,867	21,321	24,968	—	—	18,545	21,542	24,785	31,841	33,283		
基盤ソリューション	Platform solutions	4,520	4,708	5,067	3,290	—	—	3,207	3,713	3,596	4,470	3,450		
ビジネスサービス	Business services ※	17,782	17,422	17,617	19,642	—	—	9,972	20,099	19,499	18,305	21,962		
売上高	Net sales	146,526	148,308	156,479	165,400	165,000	165,000	65,723	64,764	70,089	75,955	76,445		
業務ソリューション	Business solutions	81,956	83,999	92,572	101,876	99,500	—	33,414	33,541	39,395	44,690	44,033		
基盤ソリューション	Platform solutions	25,700	24,181	24,515	22,248	20,000	—	13,752	12,334	12,066	10,181	8,789		
ビジネスサービス	Business services	38,871	40,129	39,392	41,276	45,500	—	18,557	18,888	18,628	21,084	23,622		
売上総利益	Gross profit	29,464	30,519	33,361	35,633	34,600	—	12,914	13,429	14,553	16,531	15,373		
販売費及び一般管理費	Selling, general and administrative	17,754	18,402	19,223	20,736	22,000	—	8,701	8,840	9,409	10,184	11,058		
営業利益	Operating income	11,710	12,117	14,138	14,896	12,600	12,600	4,212	4,589	5,144	6,347	4,315		
経常利益	Recurring profit	11,791	12,356	14,367	15,247	13,000	13,000	4,272	4,752	5,238	6,528	4,576		
当期純利益	Net income	6,621	7,482	8,120	8,425	7,000	7,000	2,287	2,706	3,026	3,538	2,338		
営業利益率(%)	Operating income margin (%)	8.0%	8.2%	9.0%	9.0%	7.6%	—	6.4%	7.1%	7.3%	8.4%	5.6%		

※ 2005年3月末に、新日本製鐵(株)向けサービスの受注高の把握方法を売上高計上時点での把握から、契約締結時点での把握に変更しております。

In terms of the order acceptance from Nippon Steel Corporation, the company changed its recognition timing from sales-recognition basis to contract-date basis on March 31, 2005.

巻末の開示事項をご覧ください。 Please see the important disclosures at the end of this material.

2.単独業績概要 Outline of Non-consolidated Business Results

(単位:百万円(他に指定ない限り) Millions of Yen, except as otherwise noted)

		2008/3				
		Q1	Q2	Q3	Q4	Total
受注高	Amount of order acceptance	40,760	37,338	32,019	39,672	149,789
業務ソリューション	Business solutions	27,612	20,339	18,492	22,804	89,247
基盤ソリューション	Platform solutions	5,097	3,486	4,046	4,979	17,608
ビジネスサービス	Business services	8,052	13,512	9,480	11,891	42,935
期末受注残高	Order backlog at end of period	50,557	50,127	50,134	42,976	42,976
業務ソリューション	Business solutions	29,182	28,293	27,621	21,045	21,045
基盤ソリューション	Platform solutions	4,354	3,529	3,854	2,289	2,289
ビジネスサービス	Business services	17,022	18,305	18,660	19,642	19,642
売上高	Net sales	30,103	37,768	32,012	46,831	146,714
業務ソリューション	Business solutions	16,700	21,227	19,165	29,380	86,472
基盤ソリューション	Platform solutions	4,757	4,311	3,722	6,543	19,333
ビジネスサービス	Business services	8,647	12,229	9,125	10,909	40,910
売上総利益	Gross profit	6,732	6,867	6,800	6,600	28,999
販売費及び一般管理費	Selling, general and administrative expenses	4,315	4,197	4,114	4,636	17,262
営業利益	Operating income	2,417	2,670	2,686	3,964	11,737
経常利益	Recurring profit	2,866	2,722	2,754	4,039	12,381
当期純利益	Net income	1,701	1,630	1,669	2,458	7,458

		2009/3				
		Q1	Q2	Q3	Q4	Total
		35,096	43,412	28,932		107,440
		18,583	25,870	15,731		60,183
		4,569	3,739	3,550		11,858
		11,944	13,804	9,652		35,399
		46,887	54,619	54,520		54,520
		23,302	29,764	30,058		30,058
		3,201	2,894	3,529		3,529
		20,384	21,962	20,933		20,933
		31,185	35,680	29,030		95,896
		16,325	19,408	15,436		51,169
		3,658	4,046	2,914		10,619
		11,202	12,227	10,680		34,108
		5,821	6,084	6,043		17,948
		4,822	4,223	4,599		13,644
		999	1,861	1,444		4,304
		1,457	1,944	1,527		4,928
		886	1,155	849		2,890

営業利益率(%)	Operating income margin (%)	8.0%	7.1%	8.4%	8.5%	8.0%
売上総利益率(%)	Gross profit margin (%)	22.4%	18.2%	21.2%	18.4%	19.8%

		3.2%	5.2%	5.0%		4.5%
		18.7%	17.1%	20.8%		18.7%

新日鉄向け売上高	Sales to Nippon Steel Corp.	4,317	6,414	4,731	5,494	20,956
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		6,136	6,051	5,146		17,333
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		2005/3	2006/3	2007/3	2008/3	2009/3	2009/3
		(実績 Actual)		(実績 Actual)		H20.10.29 (前回見直し Previous Outlook) (見直し Outlook)	
受注高	Amount of order acceptance	137,385	134,374	146,282	149,789	—	—
業務ソリューション	Business solutions	72,905	73,456	84,489	89,247	—	—
基盤ソリューション	Platform solutions	24,821	21,627	22,650	17,608	—	—
ビジネスサービス	Business services ※	39,659	39,291	39,143	42,935	—	—
期末受注残高	Order backlog at end of period	32,139	33,370	39,901	42,976	—	—
業務ソリューション	Business solutions	10,923	12,359	18,269	21,045	—	—
基盤ソリューション	Platform solutions	3,433	3,589	4,014	2,289	—	—
ビジネスサービス	Business services ※	17,782	17,422	17,617	19,642	—	—
売上高	Net sales	131,889	133,143	139,752	146,714	145,000	145,000
業務ソリューション	Business solutions	70,591	72,020	78,578	86,472	82,000	—
基盤ソリューション	Platform solutions	23,198	21,471	22,225	19,333	18,000	—
ビジネスサービス	Business services	38,100	39,652	38,948	40,910	45,000	—
売上総利益	Gross profit	24,705	24,883	26,985	28,999	27,000	—
販売費及び一般管理費	Selling, general and administrative expenses	15,101	15,399	15,984	17,262	17,900	—
営業利益	Operating income	9,604	9,484	11,001	11,737	9,100	9,100
経常利益	Recurring profit	9,737	9,794	11,362	12,381	9,800	9,800
当期純利益	Net income	5,721	6,732	6,851	7,458	5,800	5,800
営業利益率(%)	Operating income margin (%)	7.3%	7.1%	7.9%	8.0%	6.3%	—
売上総利益率(%)	Gross profit margin (%)	18.7%	18.7%	19.3%	19.8%	18.6%	—
業務ソリューション	Business solutions	20.7%	20.1%	22.2%	21.6%	19.1%	—
基盤ソリューション	Platform solutions	16.8%	18.4%	18.0%	19.2%	18.7%	—
ビジネスサービス	Business services	16.8%	16.3%	14.3%	16.2%	17.7%	—
一株当たり配当金(円)	Cash dividends per share (yen)	17.50	25.00	35.00	40.00	45.00	45.00

		2004/9	2005/9	2006/9	2007/9	2008/9	
		(実績 Actual)		(実績 Actual)		(実績 Actual)	
		69,298	67,718	72,801	78,098	78,508	
		35,423	36,171	41,900	47,951	44,452	
		13,311	10,596	10,447	8,583	8,308	
		20,564	20,951	20,454	21,564	25,748	
		28,634	42,187	43,623	50,127	54,619	
		16,027	19,009	21,290	28,293	29,764	
		2,635	3,079	2,834	3,529	2,894	
		9,972	20,099	19,499	18,305	21,962	
		58,634	57,670	62,549	67,871	66,865	
		28,006	28,086	32,970	37,927	35,733	
		12,486	10,950	11,202	9,068	7,704	
		18,142	18,634	18,377	20,876	23,428	
		10,885	11,201	11,744	13,599	11,905	
		7,350	7,598	7,784	8,512	9,045	
		3,535	3,603	3,960	5,087	2,860	
		3,729	3,898	4,281	5,588	3,401	
		2,148	2,381	2,698	3,331	2,041	
		6.0%	6.2%	6.3%	7.5%	4.3%	
		18.6%	19.4%	18.8%	20.0%	17.8%	
		20.9%	20.5%	22.2%	21.7%	17.0%	
		14.7%	19.9%	17.9%	20.8%	21.0%	
		17.6%	17.6%	13.1%	16.6%	18.1%	
		8.75	12.50	17.50	20.00	22.50	

※ 2005年3月末に、新日本製鐵(株)向けサービスの受注高の把握方法を売上高計上時点での把握から、契約締結時点での把握に変更しております。

In terms of the order acceptance from Nippon Steel Corporation, the company changed its recognition timing from sales-recognition basis to contract-date basis on March 31, 2005.

巻末の開示事項をご覧ください。 Please see the important disclosures at the end of this material.

本資料には当社又は当社役員の当社の営業成績及び財政状態に関する意図、意見又は現時点の予想と関連する将来予想が記載されております。従って、この将来予想は、歴史的事実でも将来の業績を保証するものでもないため、リスクと不確定な要素を含んでおります。実際の業績は様々な要因により異なる可能性があります。当社は、この将来予想を、これらの変化要因を反映するために修正することを保証するものではありません。

財務諸表の開示について

当社連結財務諸表及び、個別財務諸表につきましては、日本の金融商品取引法及びそれに関連する会計規則、日本基準における一般会計原則に従って作成されております。そのため国際財務報告基準とは開示方法が異なる部分がありますのでご注意ください。

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Basis of Presenting Financial Statements

The accompanying financial statements of the Company and its consolidated subsidiaries have been prepared in accordance with the provisions set forth in the Financial Instruments and Exchange Law and its related accounting regulations, and in conformity with accounting principles generally accepted in Japan (“Japanese GAAP”), which are different in certain respects as to application and disclosure requirements from International Financial Reporting Standards.