

May 18, 2023

To Whom It May Concern

Company name: NS Solutions Corporation
Representative: Tamaoki Kazuhiko
Representative Director & President
(Code : 2327 TSE Prime Market)
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Notice Concerning Dividend from Retained Earnings

We hereby announce that our Board of Directors has resolved at a meeting held on May 18, 2023, to pay dividends from surplus with a record date of March 31, 2023, as follows.

1. Details of payment of dividends

	Payment of dividends resolved on May 18, 2023	Most recent dividend forecast announced on April 28, 2023	Payment of dividend for the fiscal year ended March 31, 2022
Record date	March 31, 2023	March 31, 2023	March 31, 2022
Dividend per share	¥40.00	¥40.00	¥36.00
Total amount of payment	3,659 million yen	—	3,294 million yen
Effective date	June 5, 2023	—	June 6, 2022
Source of payment	Retained earnings	—	Retained earnings

2. Reason

The management believes it is important for the company to maintain and increase its competitiveness and to continue to enhance the company's enterprise value in the long run.

Our basic policy with respect to profit sharing is to secure fair and stable shareholder returns, while also retaining earnings that are sufficient to grow the Company's business.

We consider it important to return to shareholders profits that are in line with the company's consolidated results. We aim for a consolidated dividend payout ratio of 30%.

With respect to the distribution of retained earnings with a record date of March 31, 2023, we will pay a dividend of 40 yen per share.

(Reference) Details of payment of dividends by year

Effective date	Dividend per share		
	Interim dividend	Year-end dividend	Full-year dividend
Fiscal year ending March 31, 2024	¥40.00	¥40.00	¥80.00
Fiscal year ended March 31, 2023	¥35.00	¥40.00	¥75.00
Fiscal year ended March 31, 2022	¥30.00	¥36.00	¥66.00

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